

# Weekly Market Report

Sale & Purchase | Newbuilding | Secondhand | Demolition | Chartering

Week 10 | Tuesday 10th March 2009

## World Economy News

Europe's recession risks lasting into 2010, according to an E.U. assessment that calls the prospects of a return to economic growth next year "highly uncertain". The document, obtained by the Financial Times and due to be approved by finance ministers on Tuesday, paints a darker picture of the EU's outlook than previous forecasts published by the European Commission. The paper states that unemployment will rise sharply this year and in 2010. The 16-nation eurozone will also have to tackle persistent gaps in business competitiveness among member states, the paper says. The outlook for 2010 is "highly uncertain" and "feedback loops" between the real economy and financial markets "are aggravating the situation", it says. "Financial markets remain volatile and credit channels are not yet functioning properly," the paper says. "Unemployment rates are expected to rise sharply in most member states in 2009 and 2010." The gloomy assessment follows the European Central Bank's decision last week to revise downwards its 2010 growth forecast for eurozone countries from 1% to zero. In January the Commission estimated that the jobless rate would rise from 7% of the workforce in 2008 to 8.7% this year and would climb still further to 9.5% in 2010. EU governments fear that the combination of rising unemployment and Europe's worst recession since 1945 could promote social unrest and labour protests of the kind seen in recent weeks in Bulgaria, France, Greece, Ireland, Latvia and Lithuania. (Financial Times)

## Energy & Commodities

Crude oil rose before a report forecast to show that U.S. stockpiles declined for a second week, reinforcing analysts' views that OPEC output curbs are draining inventories. OPEC has lowered output three times since September to combat price declines and prevent a glut on world markets. Ministers meet in Vienna on March 15. U.S. crude-oil supplies probably fell 500,000 barrels last week, according to a survey before an Energy Department report this week. "The combination of OPEC restraint and higher refinery runs is eroding the overhang in inventories," said Christopher Bellew, senior broker at Bache Commodities Ltd. "It's premature to say the market has turned a corner, but we are seeing an arrest in the slide in prices." Crude oil for April delivery rose as much as 74 cents, or 1.6%, to \$47.81 a barrel on the New York Mercantile Exchange. It traded for \$47.43 at 11:22 a.m. London time. Prices, up 6.4% this year, have tumbled 68¢ from their July record. (Bloomberg)

## Shipping News

Korean shipping industry restructuring will be government-led type. In order to prevent the outflow of national wealth by speculators to purchase vessels for cheaper price using difficulty of Korean shipping companies, Korean government decided to directly purchase around 100 vessels from workout shipping companies through KAMCO (Korea Asset Management Corporation). For this, government has decided to establish Marine Asset Management Company as a sub-

sidiary of KAMCO, the fund for ship purchases is expected to reach 3-4 \$bn. The government will decide companies list for invest within March and purchase firstly 50 vessels from April.

## Chartering (Wet: Stable / Dry: Stable+)

For the past week, on the Dry market, the BDI was on Friday (06/03/2009) 2,225, +239 points up from end of previous week's levels. On the Wet market, the BDTI on Friday (06/03/2009) was 691, +90 points up and the BCTI at 504, -50 points down from end of previous week's levels.

## Sale & Purchase (Wet: Stable- / Dry: Stable+)

The Sale and Purchase market has only one deal to show for tankers but a great number for dry bulk carriers. On the tanker side only one sale was reported this week, the small tanker 'Yardimci 61' (3,900dwt-built 2008) was sold to Hong Kong based buyers for 12.85\$m, with delivery April 2009. On the dry bulkers side, the capesize 'Lady Madonna' (141,653dwt-built 1990) was reported sold to TNT Taiwan for 21\$m, the 82,800dwt kamsarmax NB resale from Tsuneishi Japan with delivery late 2009 was acquired by Italians for 37\$m, the handy-max bulker 'Spring Hawk' (46,570dwt-built 1998) was purchased by Greeks for 17.27\$m, the handymax 'Thor Venture' (41,630dwt-built 1986) was reported sold to Equinox for 2.7\$m, the handysize 'Pacific Hope' (38,855dwt-built 1991) was acquired by Greeks for 8.75\$m, the 'Swift' (37,687dwt-built 1984) was sold to Chinese for 3.8\$m, the 'Atlantic Queen' (28,674dwt-built 1998) was sold for 13.75\$m, the 'Royal Bulker' (27,308dwt-built 1996) was acquired by Greeks for 13 \$m, DD passed and the 'Baltic ranger' (24,034dwt-built 1996) was sold to Vietnamese for 10.4\$m.

## Newbuilding (Wet: Weaker / Dry: Weaker)

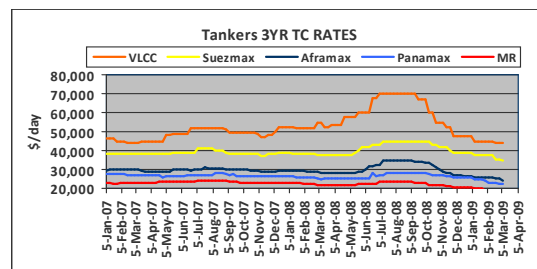
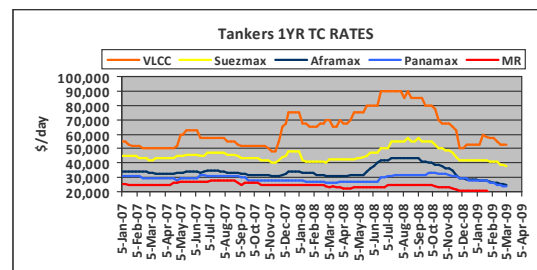
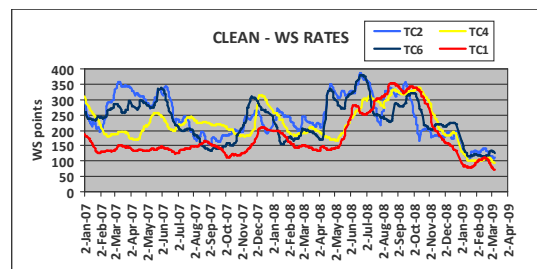
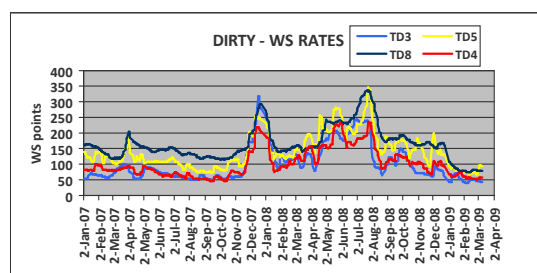
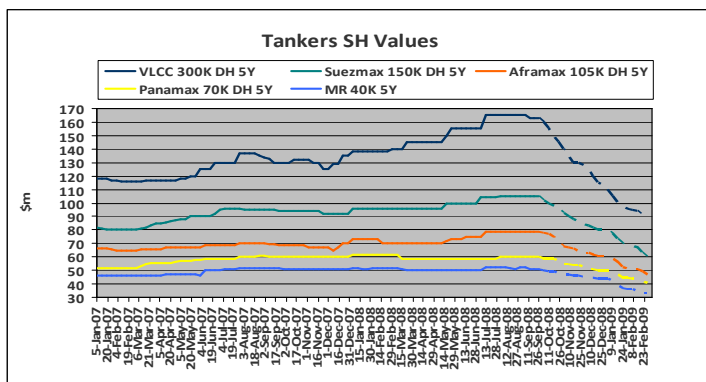
The Newbuilding market has no activity to show and prices continue to fall.

## Demolition (Wet: Stable+ / Dry: Stable+)

The demolition market remains firm, with several sales reported this week. Bangladeshi breakers have acquired this week the LPG 'La Forge' (70,789cbm-17,111ldt-built 1981) for 325\$/ldt, asis Singapore and the tween decker 'Yokohama' (20,523dwt-6975ldt-built 1977) for 306\$/ldt. Indian breakers have acquired the container 'Gema B' (946teu-7,319ldt-built 1985) for 196\$/ldt, asis Spain and the LPG 'Havrim' (37,829cbm-13,156ldt-built 1980) for 310\$/ldt. Pakistani breakers have purchased the handysize bulker 'Suthathip Naree' (25,404dwt-6,126ldt-built 1983) for 292\$/ldt, including 600tns if bunkers ROB. Finally, Chinese breakers have acquired the handysize bulker 'Sun Express' (29,206dwt-7,014ldt-built 1977) for 220\$/ldt, the reefer 'S. Dragon' (3,357dwt-1,606ldt-built 1975) for 190\$/ldt and the containers 'Maersk Nebraska' (2,411teu-15,330ldt-built 1985) and 'Maersk Nevada' (2,411teu-15,330ldt-built 1985) for 240\$/ldt.

Spot Rates									
Vessel	Routes	Week 10		Week 09		±%	4q2008		4q2007
		WS points	\$/day	WS points	\$/day		\$/day	\$/day	
VLCC	265k AG-JAPAN	43	42,541	48	49,202	-10%	62,821	111,328	
	280k AG-USG	35	36,494	40	44,292	-13%	50,293	71,263	
	260k WAF-USG	45	44,914	50	52,765	-10%	77,361	76,546	
Suez max	130k MED-MED	95	56,190	65	31,324	46%	72,131	66,729	
	130k WAF-USAC	95	52,614	70	35,296	36%	58,427	49,575	
	130k AG-CHINA	58	27,762	53	23,364	9%	45,520	54,418	
Aframax	80k AG-EAST	78	22,082	80	22,629	-3%	37,968	32,129	
	80k MED-MED	83	23,123	83	23,567	0%	42,778	36,021	
	80k UKC-UKC	75	23,264	83	28,640	-10%	55,277	44,727	
	70k CARIBS-USG	125	34,084	68	11,709	84%	39,250	26,372	
Clean	75k AG-JAPAN	75	18,878	90	24,697	-17%	48,716	22,954	
	55k AG-JAPAN	90	17,676	110	23,626	-18%	41,066	22,616	
	37K UKC-USAC	110	12,795	115	14,159	-4%	19,299	22,031	
Dirty	30K MED-MED	130	16,579	130	16,669	0%	34,146	33,683	
	55K UKC-USG	118	27,674	98	20,983	20%	37,820	30,752	
	55K MED-USG	118	25,895	98	19,678	20%	35,221	28,525	
	50k CARIBS-USAC	140	28,448	105	18,604	33%	32,851	26,113	

TC Rates							
\$/day		Week 10	Week 09	±%	2009	2008	2007
VLCC	300k 1yr TC	52,750	52,750	0.0%	55,200	73,798	55,798
	300k 3yr TC	44,200	44,200	0.0%	45,150	58,844	48,585
Suez max	150k 1yr TC	37,750	39,250	-3.8%	40,900	47,442	44,702
	150k 3yr TC	34,700	35,700	-2.8%	37,150	41,123	38,777
Aframax	105k 1yr TC	24,750	26,000	-4.8%	27,000	36,043	33,394
	105k 3yr TC	24,450	25,450	-3.9%	25,925	30,700	29,830
Panamax	70k 1yr TC	23,750	23,750	0.0%	26,300	29,471	29,567
	70k 3yr TC	22,700	22,700	0.0%	24,100	26,686	27,113
MR	45k 1yr TC	18,250	18,250	0.0%	19,600	23,731	26,154
	45k 3yr TC	17,700	17,950	-1.4%	19,075	22,527	23,488
Handy size	36k 1yr TC	17,250	17,250	0.0%	18,500	22,202	23,519
	36k 3yr TC	16,700	16,950	-1.5%	18,050	20,585	21,517

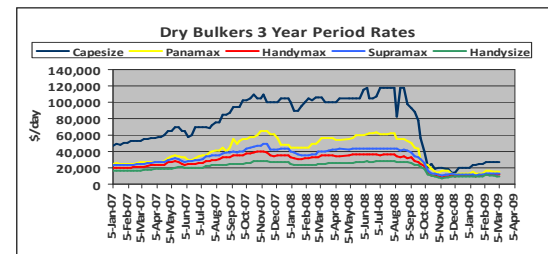
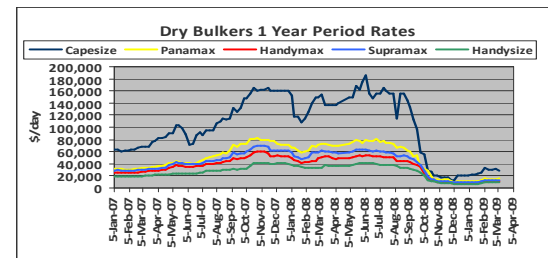
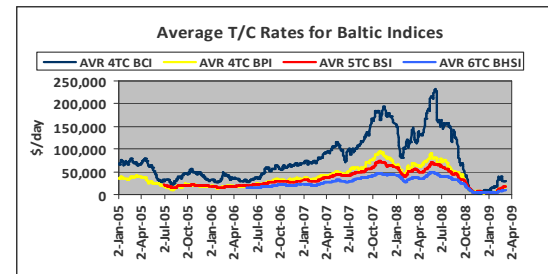
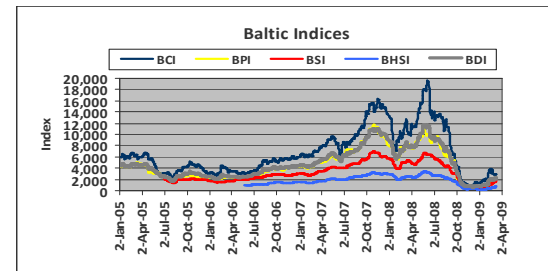
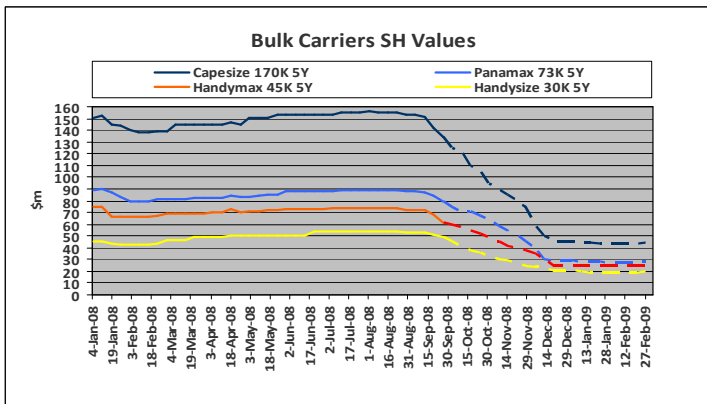


The Tankers Sale and Purchase market continues to be very quiet for another week, with only one sale reported.

This week Hong Kong based buyers have acquired the small tanker 'Yardimci 61' (3,900dwt-built 2008) for 12.85\$m, with delivery April 2009.

Baltic Indices								
	Week 10 06/03/2009		Week 09 27/02/2009		±%	2009	2008	2007
	Index	\$/day	Index	\$/day		Index	Index	Index
BDI	2,225		1,986		12%	1,699	6,663	7,321
BCI	2,839	28,585	2,963	30,179	-4%	1,624	9,577	10,172
BPI	2,230	17,916	1,542	12,379	45%	790	6,342	7,283
BSI	1,688	17,753	1,529	16,085	10%	661	4,225	4,788
BHSI	704	10,271	628	9,153	12%	529	2,257	2,469

Period							
	\$/day	Week 10	Week 09	±%	2009	2008	2007
Capesize	170K 6mnt TC	31,250	31,250	0%	25,275	117,043	118,606
	170K 1yr TC	28,200	31,200	-10%	26,700	111,729	107,118
	170K 3yr TC	27,250	27,250	0%	25,400	82,429	76,058
Panamax	70K 6mnt TC	20,200	14,450	40%	12,850	57,623	58,996
	70K 1yr TC	16,000	14,750	8%	13,513	55,887	52,567
	70K 3yr TC	15,700	15,700	0%	14,800	44,556	39,974
Supramax	52K 6mnt TC	15,250	14,500	5%	10,500	47,159	48,822
	52K 1yr TC	13,450	13,200	2%	11,425	45,710	45,902
	52K 3yr TC	13,250	13,250	0%	12,600	34,038	34,000
Handymax	45k 6mnt TC	13,450	6,950	94%	8,950	41,681	43,639
	45k 1yr TC	12,000	8,500	41%	9,900	38,923	40,120
	45k 3yr TC	11,700	10,450	12%	11,000	28,431	29,063
Handysize	30K 6mnt TC	10,500	10,750	-2%	7,775	30,547	31,596
	30K 1yr TC	9,700	10,200	-5%	8,400	29,686	28,320
	30K 3yr TC	10,250	10,250	0%	10,025	22,087	22,113



The Dry Bulk 1 Year Period Rates presented very busy for another week, with several deals reported.

The capesize 'Lady Madonna' (141,653dwt-built 1990) was reported sold to TNT Taiwan for 21\$m.

On the kamsarmax size, there were two newbuilding sales reported this week, an 82,800dwt from Tsuneishi Japan with delivery late 2009 was acquired by Italians for 37\$m. Also, an 82,331dwt from Oshima with delivery 2009 was bought by Greeks for 36\$m.

Moreover, the handymax bulker 'Spring Hawk' (46,570dwt-built 1998) was purchased by Greeks for 17.27\$m. Also, Greeks were the buyers of the handymax 'Prairie Sky' (45,031dwt-built 1995) for 15.75\$m. Last week the similar vessel 'Amarant Bridge' (45,919dwt-built 1996) was sold to Chinese for 15.75\$m. Furthermore, the handymax 'Thor Venture' (41,630dwt-built 1986) was reported sold to Equinox for 2.7\$m and the similar 'Alfahed' (41,574dwt-built 1987) was sold to Norwegians for 1.7\$m, as is and rumoured damaged. Also, the similar 'Lisa J.' (41,461dwt-built 1985) is rumoured sold to UK based buyers for 6\$m.

In the handysize sector, the 'Pacific Hope' (38,855dwt-built 1991) was acquired by Greeks for 8.75\$m, the 'Swift' (37,687dwt-built 1984) was sold to Chinese for 3.8\$m, the 'Ernest' (34,913dwt-built 1983) fetched 2.6\$m and the 'Sea Veteran' (30,900dwt-built 1981) was purchased by Italians for 2.3\$m. Furthermore, the open hatch box holds 'Atlantic Queen' (28,674dwt-built 1998) was sold to undisclosed for 13.75\$m, this vessel was also rumoured sold a couple of weeks ago for 13.75\$m, but the deal failed to materialize. Also, the handysize 'Royal Bulker' (27,308dwt-built 1996) was acquired by Greeks for 13\$m, DD passed, the 'Baltic ranger' (24,034dwt-built 1996) was sold to Vietnamese for 10.4\$m and finally the 'Vanda Naree' (23,849dwt-built 1985) was sold to undisclosed for 3.5\$m.

Tankers							
Name	Dwt	Built	Yard	M/E	Price(\$)	Buyers	Notes
Yardimci 61	3,900	2008	Yardimci	B+W	12,850,000	Hong Kong based buyers	Coated, coiled, DH, dely 04/2009

Bulk Carriers								
Name	Dwt	Built	Yard	M/E	Gear	Price(\$)	Buyers	Notes
Lady Madonna	141,653	1990	Nippon Kokan	B+W		21,000,000	TNT Taiwan	
1 xNB Resale	82,800	2009	Tsuneishi Japan	B+W		37,000,000	Italians	
1 xNB Resale	82,331	2009	Oshima	B+W		36,000,000	Nisshin	
Spring Hawk	46,570	1998	Oshima	Sulzer	C 4x30	17,270,000	Greeks	
Prairie Sky	45,031	1995	Hakodate	Mitsubishi	C 4x25	15,700,000	Greeks	
Thor Venture	41,630	1986	Hyundai	B+W	C 4x25	2,700,000	Equinox	
Alfahed	41,574	1987	Mitsui Chiba	B+W	C 4x25	1,700,000	Norwegians	Sold asis, damaged
Lisa J	41,461	1985	Osaka	Sulzer	C 4x25	6,000,000	UK based buyers	
Pacific Hope	38,855	1991	Ishikawajima	Sulzer	C 4x25	8,750,000	Greeks	
Swift	37,687	1984	Kanasashi	Sulzer	C 4x25	3,800,000	Chinese	
Ernest	34,913	1983	Govan	Sulzer	C 4x15	2,600,000	Undisclosed	
Sea Veteran	30,900	1981	Sunderland	Sulzer	C 2x25 C 3x15	2,300,000	Italians	
Atlantic Queen	28,674	1998	Imabari	B+W	C 4x30.5	13,750,000	Undisclosed	Open hatch, box holds
Royal Bulker	27,308	1996	Mitsubishi	B+W	C 4x30.5	13,000,000	Greeks	DD passed
Baltic Ranger	24,034	1996	Kanda Kawajiri	Mitsubishi	C 4x30	10,400,000	Vietnamese	
Vanda Naree	23,849	1985	Minami Nippon	Mitsubishi	C 3x25	3,500,000	Undisclosed	

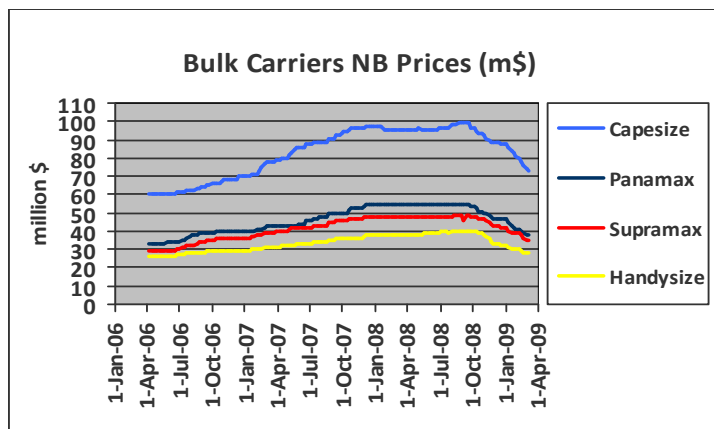
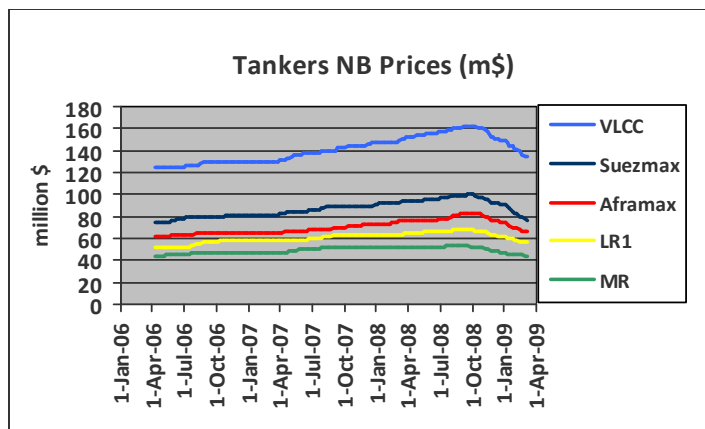
Tween Deckers								
Name	Dwt	Built	Yard	M/E	Gear	Price(\$)	Buyers	Notes
Thor Mercury	17,279	1984	Gdanska	Sulzer	D 1x80 D 5x22 D 4x10	1,800,000	Shasta Shipping Ltd.	

Containers								
Name	Teu	Built	Yard	M/E	Gear	Price(\$)	Buyers	Notes
Leo Island	500	1996	Murakami Hide	B+W	C 2x36	5.750.000	Meratus	

Roros								
Name	Loa(m)	LM	Built	Yard	M/E	Price(\$)	Buyers	Notes
Losinj	132.80	1,200	1979	kalmar	Pielstick	Undisclosed	Grendi	

Reefers									
Name	Dwt	Built	Yard	M/E	Cbc	Gear	Price(\$)	Buyers	Notes
Colombian Star	10,371	1998	Shikoku Dockyard	B+W		C 2x36 C 2x8	38,000,000 total	Norwegians	565,322 Cubic Feet
Cote D' Ivoirian Star	10,350	1998	Shikoku Dockyard	B+W		C 2x36 C 2x8	#	#	565,463 Cubic Feet





Indicative Newbuilding Prices (million\$)								
Vessel			Week 10	Week 09	±%	2009	2008	2007
Bulkers	Capesize	170k	73.0	74.0	-1.4%	79	96	87
	Panamax	75k	38.0	38.0	0.0%	40	54	47
	Supramax	57k	35.0	35.0	0.0%	37	48	43
	Handysize	30k	27.3	27.3	0.0%	28	37	33
Tankers	VLCC	300k	134.0	135.0	-0.7%	139	155	138
	Suezmax	150k	77.0	78.0	-1.3%	81	96	86
	Aframax	110k	66.0	66.0	0.0%	68	78	69
	LR1	70k	57.0	57.0	0.0%	57	66	61
	MR	47k	44.0	44.0	0.0%	45	52	50
Gas	LPG M3	75k	85.0	85.0	0.0%	87	94	92
	LPG M3	52k	76.0	76.0	0.0%	78	85	78
	LPG M3	23k	50.0	50.0	0.0%	50	55	52

Please note that due to the lack of new newbuilding orders in most of the above sectors, the prices are estimates.

The situation in the newbuilding market remains the same, there is almost total lack of demand and prices continue to fall.

The demolition market continues to show high activity levels, with Indians winning the majority of demolition tonnage. Although Bangladeshi breakers are leading the market in terms of prices, offering now around 330\$/ldt for wet and around 280\$/ldt for dry tonnage.

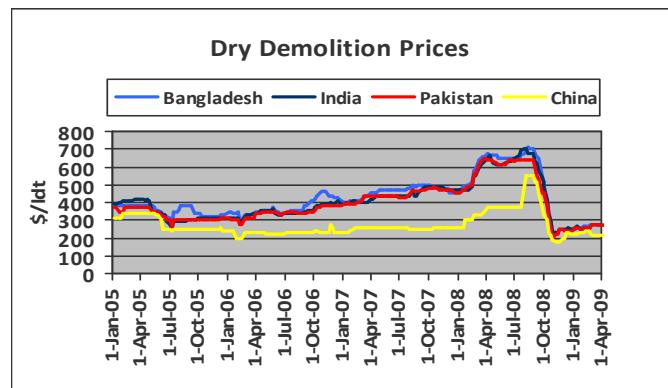
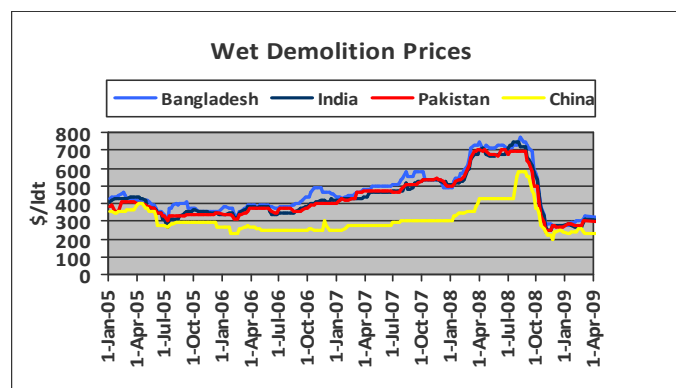
Bangladeshi breakers have acquired this week the LPG 'La Forge' (70,789cbm-17,111ldt-built 1981) for 325\$/ldt, asis Singapore and the tween decker 'Yokohama' (20,523dwt-6975ldt-built 1977) for 306\$/ldt.

Last week the Indian Rupee and local steel prices were falling, nevertheless demolition prices were improved by an average 6.3%. Indian ship recyclers are offering now about 310\$/ldt for wet and about 280\$/ldt for dry tonnage. Last week Indian breakers have acquired the container 'Gema B' (946teu-7,319ldt-built 1985) for 196\$/ldt, asis Spain and the LPG 'Havrim' (37,829cbm-13,156ldt-built 1980) for 310\$/ldt.

Pakistani breakers continue to play their game, trying to win some tonnage for their yards. This week a quite impressive sale ended up in Pakistan, the handysize bulker 'Suthathip Naree' (25,404dwt-6,126ldt-built 1983) was sold for 292\$/ldt, including 600tns if bunkers ROB.

Chinese ship recyclers managed to win an impressive number of sales last week. Chinese breakers have acquired the handysize bulker 'Sun Express' (29,206dwt-7,014ldt-built 1977) for 220\$/ldt, the reefer 'S. Dragon' (3,357dwt-1,606ldt-built 1975) for 190\$/ldt and the containers 'Maersk Nebraska' (2,411teu-15,330ldt-built 1985) and 'Maersk Nevada' (2,411teu-15,330ldt-built 1985) for 240\$/ldt.

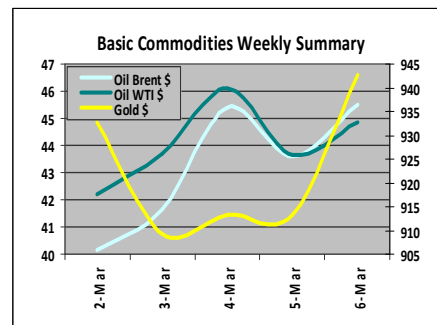
Indicative Demolition Prices (\$/ldt)							
	Markets	Week 10	Week 09	±%	2009	2008	2007
Wet	Bangladesh	330	315	4.8%	300	591	403
	India	310	290	6.9%	281	566	372
	Pakistan	305	300	1.7%	284	555	368
	China	230	240	-4.2%	240	385	254
Dry	Bangladesh	280	275	1.8%	263	538	373
	India	280	265	5.7%	256	522	350
	Pakistan	275	270	1.9%	258	506	342
	China	210	220	-4.5%	227	339	229



## Demolition Sales

Name	Size	Ldt	Built	Yard	Type	\$/ldt	Breakers	Notes
Aleksandr Pokryshkin	67,980dwt	16,200	1987	ZalIV	Tanker	Undisclosed	Bangladeshi	
La Forge	70,789cbm	17,111	1981	Nippon Kokan	LPG	325\$/ldt	Bangladeshi	Asis Singapore
Yokohama	20,523dwt	6,975	1977	Mitsubishi	Tween	306\$/ldt	Bangladeshi	
Sunrise Ocean	23,803dwt	5,788	1977	Imabari	Bulker	Undisclosed	Indians	
Cap Domingo	2,070teu	3,923	1984	Nippon Kokan	Container	Undisclosed	Indians	
Gema B	946teu	7,319	1985	Warnowwerft	Container	196\$/ldt	Indians	Asis Spain
Havrim	37,829cbm	13,156	1980	Breda	LPG	310\$/ldt	Indians	Asis Singapore
Adrekni	14,930dwt	4,033	1978	Afne	Tween	Undisclosed	Indians	
Suthathip Naree	25,404dwt	6,126	1983	Imabari	Bulker	292\$/ldt	Pakistani	600tns of bunkers ROB
Sun Express	29,206dwt	7,014	1977	Kurushina	Bulker	220\$/ldt	Chinese	
S. Dragon	3,357dwt	1,606	1975	Sietas	Reefer	190\$/ldt	Chinese	
Maersk Nebraska	2,411teu	15,330	1985	Samsung	Container	240\$/ldt	Chinese	
Maersk Nevada	2,411teu	15,330	1985	Samsung	Container	240\$/ldt	Chinese	
Eternal Mariner	10,758dwt		1980	Hyundai	Roro	254\$/ldt	Undisclosed	

Market Data							
		9-Mar-09	6-Mar-09	5-Mar-09	4-Mar-09	3-Mar-09	W-O-W Change %
Stock Exchange Data	Dow Jones	6,547.05	6,626.94	6,594.44	6,875.84	6,726.02	-3.2%
	Nasdaq	1,268.64	1,293.85	1,299.59	1,353.74	1,321.01	-4.1%
	S&P 500	676.53	683.38	682.55	712.87	696.33	-3.5%
	FTSEurofirst 300	657.30	662.13	670.72	696.23	669.64	-3.7%
	DJ Euro Stoxx 50	1,809.98	1,817.24	1,852.25	1,943.46	1,864.73	-3.9%
	FTSE 100	3,542.40	3,530.73	3,529.86	3,645.87	3,512.09	-2.3%
	FTSE All-Share UK	1,791.67	1,789.13	1,792.72	1,848.97	1,781.64	-2.2%
	CAC40	2,519.29	2,534.45	2,569.63	2,675.68	2,554.55	-2.4%
	Xetra Dax	3,692.03	3,666.41	3,695.49	3,890.94	3,690.72	-0.5%
	Nikkei	7,086.03	7,173.10	7,433.49	7,290.96	7,229.72	-2.7%
Currencies	Hang Seng	11,344.58	11,921.52	12,211.24	12,331.15	12,033.88	-7.9%
	FTSE All World \$	113.09	114.45	114.86	118.24	115.31	-2.9%
	€ / \$	1.26	1.27	1.26	1.26	1.26	0.4%
	£ / \$	1.38	1.42	1.41	1.41	1.40	-1.8%
	€ / ¥	0.92	0.90	0.89	0.89	0.90	2.1%
	\$ / ¥	98.90	97.80	98.20	99.40	98.50	1.3%
	£ / ¥	136.00	138.40	138.70	140.20	138.30	-0.4%
Commodities	\$ INDEX	95.10	94.20	94.70	94.90	94.90	0.6%
	€ / Sfr	1.47	1.46	1.47	1.48	1.48	-0.5%
	Oil Brent \$	47.07	45.52	43.61	45.38	41.65	17.2%
	Oil WTI \$	44.13	44.85	43.64	46.12	43.70	4.5%
	Gold \$	918.60	942.60	913.15	913.20	909.40	-1.5%



Bunker Prices				
		6-Mar-09	27-Feb-09	W-O-W Change %
MDO	Rotterdam	342.50	354.50	-3.4%
	Houston	412.50	402.50	2.5%
	Singapore	357.00	364.00	-1.9%
380cst	Rotterdam	234.50	230.00	2.0%
	Houston	255.50	249.00	2.6%
	Singapore	237.50	250.00	-5.0%
180cst	Rotterdam	259.50	256.00	1.4%
	Houston	267.50	265.00	0.9%
	Singapore	250.50	264.50	-5.3%

Maritime Stock Data											
Company	Stock Exchange	Curr.	09-Mar-09	06-Mar-09	05-Mar-09	04-Mar-09	03-Mar-09	02-Mar-09	W-O-W Change %	Max 52wk	Min 52wk
AEGEAN MARINE PETROL	NYSE	USD	15.60	14.34	14.42	14.93	14.01	14.30	9.1%	44.17	7.93
ARIES MARITIME TRANSPORT	NASDAQ	USD	0.37	0.42	0.43	0.48	0.46	0.41	-9.8%	7.16	0.32
CAPITAL PRODUCT PARTNERS L.P.	NASDAQ	USD	5.35	5.23	5.53	5.86	5.76	6.34	-15.6%	21.83	5.23
DANAOS CORP	NYSE	USD	3.33	3.32	3.11	3.86	3.07	3.25	2.5%	29.64	3.07
DIANA SHIPPING	NASDAQ	USD	12.38	11.86	12.09	12.23	10.66	10.15	22.0%	68.78	7.24
DRYSHIPS INC(IPO)	NASDAQ	USD	4.06	3.67	3.54	3.90	2.79	2.99	35.8%	110.74	2.79
EUROSEAS LTD	NASDAQ	USD	3.71	3.51	3.76	4.14	3.65	3.85	-3.6%	16.80	3.12
EXCEL MARITIME CARRIERS	AMEX	USD	4.04	3.91	3.73	4.35	3.29	3.17	27.4%	57.72	3.17
FREESEAS INC	NASDAQ	USD	0.59	0.63	0.58	0.65	0.54	0.57	3.5%	7.97	0.54
GENCO SHIPPING	NYSE	USD	12.83	12.29	11.40	11.03	9.04	9.50	35.1%	84.00	1.66
GENERAL MARITIME	NYSE	USD	6.47	6.86	7.01	7.79	8.13	8.40	-23.0%	30.64	6.47
GLOBUS MARITIME LTD	LONDON	GBX	71.00	67.00	71.00	72.00	67.00	67.00	6.0%	555.00	42.89
HELLENIC CARRIERS LTD	LONDON	GBX	65.00	65.00	65.00	62.50	65.00	67.00	-3.0%	250.00	50.00
NAVIOS MARITIME CORP	NYSE	USD	2.06	2.06	2.12	2.37	1.83	1.81	13.8%	14.67	1.21
OCEANAUT INC	AMEX	USD	8.19	8.17	8.20	8.21	8.19	8.19	0.0%	8.21	6.11
OCEANFREIGHT INC	NASDAQ	USD	1.09	0.98	0.97	1.27	0.83	0.82	32.9%	26.70	0.82
OMEGA NAVIGATION ENTERPRISES INC	NASDAQ	USD	3.42	3.44	3.53	3.90	3.52	3.90	-12.3%	21.66	3.42
PARAGON SHIPPING INC	NASDAQ	USD	3.40	3.25	3.05	3.44	2.87	3.11	9.3%	21.80	2.37
STEALTHGAS INC	NASDAQ	USD	4.18	4.27	4.42	4.68	4.54	4.76	-12.2%	17.67	2.72
TOP SHIPS INC	NASDAQ	USD	0.82	0.77	0.88	0.88	0.93	1.02	-19.6%	10.28	0.77
TSAKOS ENERGY NAVIGATION INC	NYSE	USD	12.43	12.78	12.77	14.05	13.48	14.02	-11.3%	38.59	12.43

For any further queries please do not hesitate to contact our Research Department.

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## Intermodal Shipbrokers Co.

17th km Ethniki Odos Athens-Lamia & 3 Agrambelis Street,  
145 64 N. Kifisia, Athens - Greece  
Tel: +30.210.6293300  
Fax: +30.210.6293333  
[www.intermodal.gr](http://www.intermodal.gr)

Compiled by: Intermodal Research Department | Ms. Mariana Skiadopoulou

E-mail: [research@intermodal.gr](mailto:research@intermodal.gr)

On behalf of: Intermodal Sale & Purchase and Newbuilding Departments |  
Mr. K. Dermatis, Mr. D. Evdemon, Mr. C. Goudis, Mr. A. Pouloupoulos, Mr. T. Ntalakos,  
Ms. N. Anomitri, Mr. G. Dermatis, Mr. T. Papadopoulos, Mr. P. Manesis  
E-mail: [snp@intermodal.gr](mailto:snp@intermodal.gr)