



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 4th April 2008 (Week 14, Report No: 14/08)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	12	0	0	19	31
Tankers *	8	4	140248	11	23
Liners **	10	0	0	14	24
Containers	11	1	8789	0	12
Reefers	0	0	0	0	0
Passenger / Cruise	3	0	0	0	3
Ro - Ro	5	0	0	0	5
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	4	4
Special Projects ****	0	0	0	8	8
TTL VLSL/Demo	49	5	149037	56	110

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
	<u>Dry Bulkcarriers</u>	
CE-ALLIANCE	172,499 DWT BLT 01 JPN 9 HO HA B&W 19,998 BHP SOLD FOR ABT US \$160 MIL TO UNDISCLOSED BYRS	927.54
SUNG DONG 1036	170,000 DWT DELY 09 KRS MAN-B&W 19,480 BHP SOLD FOR ABT US \$140 MIL TO UNDISCLOSED BYRS	823.53
IOS	69,737 DWT BLT 81 JPN 7 HO HA B&W 14,000 BHP SOLD FOR ABT US \$24 MIL TO INDONESIAN BYRS INCL. A TC TILL 6/2009 AT \$ 26,000/D	344.15
SIBULK QUALITY SIBULK INNOVATION	55,707 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T B&W 11,160 BHP 53,169 DWT BLT 04 JPN 5 HO HA CR 4 x 3 T B&W 12,889 BHP SOLD <u>ENBLOC</u> FOR ABT US \$146,5 MIL TO INDIAN BYRS	2,755.36
SKALA 1	42,469 DWT BLT 90 JPN 5 HO HA CR 4 x 25 T SULZER 8,470 BHP SOLD FOR XS US \$40 MIL TO UNDISCLOSED BYRS	N/A
ANGELINA THE GREAT N	40,763 DWT BLT 86 JPN 5 HO HA CR 4 x 25 T SULZER 8,540 BHP SOLD FOR ABT US \$33,25 MIL TO KOREAN BYRS	815.69
SUNNY FALCON	38,931 DWT BLT 77 JPN 5 HO HA CR 4 x 15 T SULZER 11,400 BHP SOLD FOR XS US \$10 MIL TO UNDISCLOSED BYRS	256.86
2 x PHA RUNG RESALES	34,000 DWT DELY 2008 PHA RUNG SY VIETNAM SOLD <u>ENBLOC</u> FOR ABT US \$ 76 MIL TO UNDISCLOSED BYRS	1117.65

GOLD RIVER 32,973 DWT BLT 99 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,000 BHP
SOLD FOR ABT US \$46 MIL TO UNDISCLOSED BYRS **1395.08**

KAPITONAS SERAFINAS 14,550 DWT BLT 80 USR 6 HO HA B&W 4,485 BHP
SOLD FOR ABT US \$7,4 MIL TO GREEK BYRS AT AUCTION **508.59**

Tankers

GRAND MOUNTAIN 267,918 DWT BLT 93 JPN SH 11 TNKS OIL CAP. 310,246 CBM B&W 27,130 BHP
SOLD FOR ABT US \$47 MIL TO UNDISCLOSED BYRS **175.43**

SEA JAGUAR 89,600 DWT BLT 85 JPN DS 7 TNKS COATED - COILED OIL CAP. 98,680 CBM B&W 14,000 BHP
SOLD FOR ABT US \$15,6 MIL TO CHINESE BYRS **174.11**

RAVI SPIRIT (CHEMICAL) 36,990 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,078 CBM MAN-B&W 11,665 BHP
SOLD FOR ABT US \$50 MIL TO UNDISCLOSED BYRS **1351.72**

OANA (CHEMICAL) 6,435 DWT BLT 08 CHR DH 14 TNKS COATED - COILED OIL CAP. 7,300 CBM MAK 2,970 BHP
SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS **N/A**

MERIDIAN MIRA 6,012 DWT BLT 94 MAL SH 10 TNKS COATED - COILED OIL CAP. 7,122 CBM WARTSILA 2,751 BHP
SOLD FOR ABT US \$4 MIL TO NIGERIAN BYRS **665.34**

Gas Tankers

ARCTIC SUN (LNG) 48,857 DWT BLT 93 JPN DH GAS CAP. 88,200 CBM MITSUBISHI
POLAR EAGLE (LNG) 48,817 DWT BLT 93 JPN DH GAS CAP. 88,100 CBM MITSUBISHI
SOLD ENBLOC FOR ABT US \$230 MIL TO CANADIAN BYRS **2354.77**

BERKINE (LPG) 4,852 DWT BLT 82 NOR SH GAS CAP. 4,493 CBM WICHMANN 3,600 BHP
SOLD FOR ABT US \$4 MIL TO PERU BASED BYRS **824.40**

Liners

BONNIE M 22,577 DWT BLT 80 JPN 4 HO HA DE 2 x 17 - DE 2 x 18 - DE 4 x 25 T MITSUBISHI 9,300 BHP
SOLD FOR ABT US \$10 MIL TO CHINESE BYRS **442.93**

COLIMA STAR 11,478 DWT BLT 99 JPN 2 HO HA CR 2 x 30 - DE 2 x 30 T 290 TEU MITSUBISHI 5,390 BHP
SOLD FOR AN UNDISCLOSED PRICE TO KOREAN BYRS **N/A**

ONEGA 7,868 DWT BLT 76 GDR 2 HO HA CR 2 x 30 - CR 2 x 15 T 215 TEU MAN 5,400 BHP
SOLD FOR ABT US \$2,55 MIL TO UNDISCLOSED BYRS **324.10**

SUN EAST 7,719 DWT BLT 86 JPN 2 HO HA DE 4 x 20 T ITO 3,090 BHP
SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS **N/A**

PY HARMONY 6,759 DWT BLT 07 CHR 2 HO HA CR 1 x 25 - CR 2 x 15 T CHINESE STD. TYPE 2,719 BHP
SOLD FOR ABT US \$8,5 MIL TO INDIAN BYRS **1257.58**

CEC ENDEAVOUR 4,625 DWT BLT 01 RUS 1 HO HA CR 2 x 36 T 274 TEU MAK 4,785 BHP
CEC ENTERPRISE 4,525 DWT BLT 02 RUS 1 HO HA CR 2 x 36 T 274 TEU MAK 4,785 BHP
SOLD ENBLOC FOR ABT US \$10.00 MIL EACH TO SWEDEN BYRS **2185.79**

SUN JIN 3,346 DWT BLT 05 CHR 2 HO HA CHINESE STD. TYPE 1,800 BHP
SOLD FOR ABT US \$3,1 MIL TO FAR EASTERN BYRS **926.48**

FAR EAST LUCK 3,300 DWT BLT 06 CHR 2 HO HA CHINESE STD. TYPE 1,800 BHP
SOLD FOR ABT US \$3,1 MIL TO FAR EASTERN BYRS **939.39**

NOORT 1,086 DWT BLT 89 GFR 1 HO HA 36 TEU MWM 719 BHP
SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS **N/A**

Containers

4 x HYUNDAI RESALES	13,092 TEU DELY 2010 HYUNDAI H.I. SOLD <u>ENBLOC</u> FOR ABT US \$ 170 MIL EACH TO SWISS BYRS	N/A
2 x STOCZNIA RESALES	2,750 TEU DELY 5/2008 – 6/2008 STOCZNIA GDYNIA POLAND SOLD <u>ENBLOC</u> FOR ABT US \$ 68 MIL EACH THAI BASED BYRS	N/A
SKY HOPE	9,108 DWT BLT 00 JPN 6 HA CR 2 x 36 T 700 TEU B&W 7,598 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS	1701.80
AMAZING D ACCESS D. ACCORD D AMBITIOUS D	8,965 DWT BLT 98 CHR 3 HO 12 HA CR 2 x 40 T 779 TEU WARTSILA 8,565 BHP 8,965 DWT BLT 98 CHR 3 HO 6 HA CR 2 x 40 T 754 TEU WARTSILA 8,565 BHP 8,937 DWT BLT 98 CHR 3 HO HA CR 2 x 40 T 732 TEU WARTSILA 8,565 BHP 7,800 DWT BLT 98 CHR 3 HO HA CR 2 x 40 T 754 TEU WARTSILA 8,565 BHP SOLD <u>ENBLOC</u> FOR ABT EURO 10.25 MIL EACH TO UNDISCLOSED BYRS	N/A

Passenger/ Cruise

EUROSTAR ROMA	5,717 DWT BLT 95 DEU SULZER 43,068 BHP SOLD FOR ABT EURO70 MIL TO UNDISCLOSED BYRS	N/A
FANTAASIA	3,100 DWT BLT 79 FIN PIELSTICK 24,000 BHP SOLD FOR ABT EURO19 MIL TO UNDISCLOSED BYRS	N/A
SIKKER HAVN	369 DWT BLT 67 ITL 85 PASS 19 CABINS MAK 799 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

Ro-Ro

ASIAN GRACE ASIAN SUN ASIAN VENTURE	21,421 DWT BLT 96 KRS 6460 CARS B&W 19,460 BHP 13,292 DWT BLT 95 KRS 4363 CARS B&W 14,100 BHP 13,241 DWT BLT 95 KRS 4363 CARS B&W 14,100 BHP SOLD <u>ENBLOC</u> FOR ABT US \$101,6 MIL TO SOUTH KOREAN BYRS WITH BB BACK FOR AN UNDISCLOSED PERIOD & RATE	7,673.14
NORDIA	5,283 DWT BLT 91 NOR WARTSILA 8,043 BHP SOLD FOR ABT US \$10,3 MIL TO UNDISCLOSED BYRS	1949.65
MERCHANT BRAVERY	4,250 DWT BLT 78 NOR MAK 9,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS	N/A

NEW BUILDING VESSELS ORDERED

Bulk carriers

- 176,000 DWT 1 UNIT ORDERED BY **BOTTIGLIERI** (ITL) AT **NEW TIMES SHIPYARD** (PRC) PRICE UNDISCLOSED DELY 2012 (OPTION ONE MORE)
- 93,000 DWT 1 UNIT ORDERED BY **WAH KWONG SHIPPING** (HK) AT **SHANHAIGUAN SHIPYARD** (PRC) PRICE USD 56 MIL DELY 08/2011 (OPTION ONE MORE)
- 75,000 DWT 1 UNIT ORDERED BY **JINHUI SHIPPING** (PRC) AT **SASEBO** (JPN) PRICE USD 54.3 MIL DELY 04/2011
- 35,000 DWT 5 UNITS ORDERED BY **DD SHIPPING LTD.** (RUS) AT **SPP SHIPBULDING** (SKR) PRICE USD 40 MIL EACH DELY 2011
- 32,000 DWT 7 UNITS ORDERED BY **AKTIF DENIZCILIK** (TUR) AT **JINSE HEAVY** (SKR) PRICE UNDISCLOSED DELY 2010 (TEN VESSELS ARE ACTUALLY CONTRACTED FOR DELIVERY IN 2008 BELIEVED TO BE EX BLYSTAD RESALES BECAUSE OF THE EARLY DELIVERY DATES)
- 25,000 DWT 4 UNITS ORDERED BY **JEBSEN K.G.** (NOR) AT **VIETNAM SHPG. INDUSTRY CORP.** (VTM) PRICE UNDISCLOSED DELY 2010 (OPTION FOUR MORE)

Tankers

320,000 DWT 4 UNITS ORDERED BY **ALBA MARITIME SERVICES SA** (GR) AT **STX SHIPBUILDING** (SKR) PRICE USD 148.75 MIL EACH DELY 2011 (FIRST VLCC'S TO BE BUILT BY STX AT CHINHAIE. ANOTHER FOUR ARE LIKELY TO BE ORDERED BY ALBA MARITIME FROM SUNGDONG)

297,000 DWT 1 UNIT ORDERED BY **SINCERE NAV. CORP.** (TWN) AT **JIANGNAN CHANGXING** (PRC) PRICE UNDISCLOSED DELY 2011 (TWO NOW ORDERED)

50,930 DWT (PRODUCTS CARRIER) 2 UNITS ORDERED BY **BARBARO, PIETRO SPA** (ITL) AT **STX SHIPBUILDING** (SKR) PRICE USD 51.5 MIL EACH DELY 2011

25,200 DWT (CHEMICAL CARRIER) 2 UNITS ORDERED BY **BRYGGEN SHPG. & TR.** (NOR) AT **KITANIHON** (JPN) PRICE USD 60 MIL EACH DELY 2012 (FULLY STAINLESS STEEL)

19,700 DWT (CHEMICAL CARRIER) 2 UNITS ORDERED BY **BRYGGEN SHPG. & TR.** (NOR) AT **KOREAN YARD** (SKR) PRICE UNDISCLOSED DELY 2009

Liners

4,500 DWT 8 UNITS ORDERED BY **HOLLANDER SCHOLTENS** (NTH) AT **HIGHSPEED SHIPBUILDING** (BGDESH) PRICE USD 10.87 MIL EACH DELY 2011

20,000 DWT 5 UNITS ORDERED BY **VINASHIN** (VTM) AT **VIETNAM SB. IND. CORP** (VTM) PRICE USD 18.8 MIL EACH DELY 2011-2012

11,000 DWT 1 UNIT ORDERED BY **KANEMATSU CORP.** (JPN) AT **VIETNAM SHPG. IND. CORP** (VTM) PRICE UNDISCLOSED DELY 2010

Car Carriers

5,000 DWT 4 UNITS ORDERED BY **LAUTERJUNG, M.** (GER) AT **XIAMEN** (PRC) PRICE USD 60 MIL EACH DELY 2011 (FIRST CAR CARRIERS FOR THIS OWNER. 4900 CARS. SIX NOW ORDERED)

Special Projects

320,000 DWT (COMBINATION CARRIER) 2 UNITS ORDERED BY **ZODIAC MARITIME** (UK) AT **STX SHIPBUILDING** (SKR) PRICE USD 125 MIL EACH DELY 8/12-2010 (SIX NOW ORDERED)

16,600 DWT (CEMENT CARRIER) 4 UNITS ORDERED BY **JEBSEN, K.G.** (NOR) AT **VIETNAM SHPG. INDUSTRY CORP.** (VTM) PRICE UNDISCLOSED DELY 2011 (OPTION EIGHT MORE)

850 DWT (OFFSHORE SUPPORT) 2 UNITS ORDERED BY **VROON OFFSHORE SERVICES** (UK) AT **ZAMACONA** (SPN) PRICE UNDISCLOSED DELY 10-12/2011 (20 OF THIS CLASS NOW ORDERED OF WHICH FIVE DELIVERED. OPTION TWO MORE)

DEMOLITION

TNK "STOLT OSPREY"	37,200 DWT BLT 78 KRS LDT 11,573 ON PRIVATE TERMS INDIA
TNK "STOLT HAWK"	37,086 DWT BLT 78 KRS LDT 11,573 ON PRIVATE TERMS INDIA
TNK "ASPHALT COMMANDER"	33,869 DWT BLT 84 USA LDT 9,355 ON PRIVATE TERMS BANGLADESH – OLD SALE
TNK "STOLT TENACITY"	32,093 DWT BLT 78 FRA LDT 11,573 ON PRIVATE TERMS INDIA
CONT "LAMPHUN NAVEE"	8,789 DWT BLT 81 JPN LDT 3,470 ON PRIVATE TERMS INDIA

SHIPPING NEWS

INDEX	previous week	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 14
		3/28/08	3/31/08	4/1/08	4/2/08	4/3/08	of the week	change	since 2/1/08	since 2/1/08	2007
BDI	7884	8069	8081	7890	7655	7690	-194	-2,46%	-1201	-13,51%	5332
Handy	2447	2435	2417	2392	2369	2347	-100	-4,09%	-560	-19,26%	1776
Supramax	4986	4916	4827	4792	4768	4742	-244	-4,89%	-999	-17,40%	3514
Panamax	7909	7896	7867	7767	7584	7546	-363	-4,59%	-392	-4,94%	5148
Capesize	11100	11815	11993	11511	10952	11158	58	0,52%	-2065	-15,62%	8117

FINANCIAL NEWS

STOCK EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
	week (Thursday)	3/28/08	3/31/08	4/1/08	4/2/08	4/3/08		
DO W JONES New York	12302,50	12216,40	12262,90	12654,40	12605,80	12626,00	323,50	2,63%
S+P 500	1325,76	1315,22	1322,70	1370,18	1367,53	1369,31	43,55	3,28%
NASDAQ U.S.A. (100)	1777,89	1767,57	1781,93	1855,48	1848,80	1855,19	77,30	4,35%
NIKKEY-225 Tokyo	12604,60	12820,50	12525,50	12656,40	13189,40	13389,90	785,30	6,23%
FTSE-100 London	5717,50	5692,90	5702,10	5852,60	5915,9	5891,30	173,80	3,04%
XETRA DAX Frankfurt	6578,06	6559,90	6543,97	6720,33	6777,44	6741,72	163,66	2,49%
CAC-40 Paris	4719,53	4695,92	4707,07	4866,00	4911,97	4887,87	168,34	3,57%
HANG SENG Hong Kong	22664,20	23286,00	22849,20	23137,50	23872,40	24264,60	1600,40	7,06%
KOSPI Seoul	1676,24	1701,83	1703,99	1702,25	1742,19	1763,63	87,39	5,21%
ATHENS GENERAL	3927,30	3973,69	3985,97	4063,89	4162,31	4100,18	172,88	4,40%

CURRENCY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	03/28/08	03/31/08	04/01/08	04/02/08	04/03/08		
Japanese Yen	Y/\$	99,61	99,12	99,81	101,83	102,24	102,28	2,67	2,68%
Pound Sterling	\$/GBP	2,0080	1,9945	1,9828	1,9756	1,9889	1,9963	-0,0117	-0,58%
Indian Ruppee	INR/\$	40,05	39,86	40,02	39,88	39,91	39,94	-0,11	-0,27%
Euro	\$/Euro	1,5780	1,5800	1,5772	1,5609	1,5687	1,5679	-0,0101	-0,64%

COMMODITY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	03/28/08	03/31/08	04/01/08	04/02/08	04/03/08		
GOLD	\$/ troy oz	947,40	930,00	915,30	883,10	903,50	902,90	-44,50	-4,70%
IPE BRENT	\$/ US Bbl	105,00	104,74	103,30	100,17	103,75	102,52	-2,48	-2,36%