



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 11th April 2008 (Week 15, Report No: 15/08)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEWBUILDINGS	TTL SALES
Dry Bulkcarriers	9	0	0	6	15
Tankers *	5	5	412189	17	27
Liners **	4	0	0	1	5
Containers	2	1	15790	0	3
Reefers	0	0	0	0	0
Passenger / Cruise	0	0	0	0	0
Ro - Ro	0	0	0	0	0
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	0	0
TTL VSLs/Demo	20	6	427979	24	50

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
	<u>Dry Bulkcarriers</u>	
INTERPID RESOLUTE	132,049 DWT BLT 82 JPN 9 HO HA B&W 18,398 BHP INCL. A T/C ATTACHED TILL SEP/NOV 2008 AT USD 58,500 PD	
BULK INTREPID	65,873 DWT BLT 82 JPN 7 HO HA SULZER 14,400 BHP INCL. A T/C AT REGION \$ 27,500/D TILL END 11/08	
BULK SEAHAWK	65,862 DWT BLT 82 JPN 7 HO HA SULZER 14,400 BHP INCL. TC OF 12-14 MONTHS AT \$43,500/D	
	SOLD <u>ENBLOC</u> FOR ABT US \$91 MIL TO USA BASED BYRS	344.98
SANOYAS 1284	83,000 DWT DELY 2010 JPN B&W 18,436 BHP SOLD FOR ABT US \$62.5 MIL TO UNDISCLOSED BYRS	753.01
IKAN BELANAK	75,776 DWT BLT 05 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$83 MIL TO UNDISCLOSED BYRS	1095.33
PRETTY LADY	43,648 DWT BLT 85 JPN 5 HO HA CR 4 x 25 T B&W 9,680 BHP SOLD FOR ABT US \$34,75 MIL TO CHILEAN BYRS	796.14
ID WAVE	27,652 DWT BLT 86 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 7,730 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS INCL. T/C UNTIL 11/08 AT \$23,000/D.	867.93
PARIS TEXAS	26,523 DWT BLT 85 JPN 5 HO HA CR 4 x 25 T B&W 5,865 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	942.58
BYTOM	4,459 DWT BLT 80 GBI 2 HO HA CR 2 x 10 T SULZER 4,350 BHP SOLD FOR ABT US \$2 MIL TO UNDISCLOSED BYRS	448.53

Tankers

POLAR MERCHANT	116,995 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 134,589 CBM MAN-B&W 21,490 BHP	
POLAR MARINER	116,779 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 134,589 CBM MAN-B&W 21,490 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$84.00 MIL EACH TO GREEK BYRS	359.32
STORM	29,999 DWT BLT 82 JPN SH 15 TNKS COATED - COILED OIL CAP. 39,935 CBM B&W 10,200 BHP	
	SOLD FOR ABT US \$5,2 MIL TO CHINESE BYRS FOR CONVERSION	173.34
AVGERINOS (CHEMICAL)	4,040 DWT BLT 81 GFR SH 10 TNKS COATED - COILED OIL CAP. 4,464 CBM MAK 2,380 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO NIGERIAN BYRS	N/A

Gas Tankers

BW MUNIN (LPG)	27,421 DWT BLT 89 BLG SH GAS CAP. 27,421 CBM SULZER 13,051 BHP	
	SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS	
	INCL. 3 YRS TC BACK AT ABT USD 650/700.000 MONTHLY	1166.99

Liners

PROCEEDER	8,932 DWT BLT 98 JPN 2 HO HA CR 2 x 30 - DE 1 x 30 T B&W 5,280 BHP	
	SOLD FOR ABT US \$15 MIL	1679.36
MARBELLA	4,900 DWT BLT 00 NTH 1 HO HA CR 2 x 36 T 220 TEU MAK 3,263 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SEA VITA	4,723 DWT BLT 85 GFR 2 HO 3 HA 371 TEU WARTSILA 2,200 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CAPTAIN BLUE	2,622 DWT BLT 79 KRS 2 HO HA DE 1 x 20 - DE 2 x 15 T MAKITA 1,773 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO EGYPTIAN BYRS	N/A

Containers

AEGEAN EXPRESS	18,581 DWT BLT 97 CHT 4 HO 15 HA 1,295 TEU B&W 13,588 BHP	
ARABIAN EXPRESS	18,300 DWT BLT 97 CHT 4 HO 8 HA 1,295 TEU B&W 13,581 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$51 MIL TO US BASED BYRS	
	INCL. BB BACK FOR 6YRS AT UNDISCLOSED RATE	1,382.82

NEW BUILDING VESSELS ORDERED

Bulk carriers

- 180,000 DWT** 2 UNITS ORDERED BY **JOONG ANG SHPG.CO.** (SKR) AT **DAEHAN** (SKR) PRICE UNDISCLOSED DELY 2010
- 180,000 DWT** 1 UNIT ORDERED BY **JOONG ANG SHPG.CO.** (SKR) AT **DAEWOO** (SKR) PRICE USD 98 MIL DELY 03/2011
- 180,000 DWT** 3 UNITS ORDERED BY **EMARAT MARITIME LLC** (UAE) AT **HANJIN SUBIC BAY** (PHL) PRICE USD 95 MIL EACH DELY 2010

Tankers

- 320,000 DWT** 4UNITS ORDERED BY **ALBA MARITIME SERVICES S.A.** (GR) AT **SUNGDONG** (SKR) PRICE USD 148.75 MIL EACH DELY 2011
- 75,000 DWT (PRODUCT CARRIERS)** 6 UNITS ORDERED BY **CIDO SHIPPING. (HK) CO.** (HK) AT **SUNGDONG** (SKR) PRICE USD 61 MIL EACH DELY 2011 (OLD ORDER – DATE D END 2007)
- 73,500 DWT (PRODUCT CARRIERS)** 4UNITS ORDERED BY **GEDEN LINES** (TRK) AT **SPP SHIPBUILDING** (SKR) PRICE UNDISCLOSED DELY 2011
- 50,000 DWT (PRODUCTS CARRIER)** 3 UNITS ORDERED BY **GEDEN LINES** (TRK) AT **SPP SHIPBUILDING** (SKR) PRICE UNDISCLOSED DELY 2009/2010

Liners

- 15,000 DWT** 1 UNIT ORDERED BY **NEW LINE MARITIME CO.** (GR) AT **ATSALAKIS SHIPYARD** (GR) PRICE USD 23.5 MIL DELY 2010

DEMOLITION

TNK "APOLLO SUN"	259,995 DWT BLT 85 JPN LDT 35,792 \$ 715 BANGLADESH
TNK "BERGE SWORD"	48,996 DWT BLT 79 POL LDT 21,504 \$ 690 BANGLADESH
TNK "GAS BEAUTY"	47,471 DWT BLT 78 FRA LDT 20,000 \$ 690 BANGLADESH
TNK "PROVIDER"	38,117 DWT BLT 75 JPN LDT 8,200 \$ 700 PAKISTAN
TNK "ROPAZI"	17,610 DWT BLT 85 YUG LDT 5,521 \$ 750 BANGLADESH
CONT "KOTA BERANI"	15,790 DWT BLT 77 GFR LDT 8,370 \$ 745 BANGLADESH

SHIPPING NEWS

INDEX	previous week	FRIDAY 4/4/08	MON 4/7/08	TUES 4/8/08	WED 4/9/08	THUR 4/10/08	actual change of the week	% weekly change	actual change since 2/1/08	% change since 2/1/08	Week 15 2007
BDI	7690	7737	7741	7754	7760	7823	133	1,73%	-1068	-12,01%	5546
Handy	2347	2338	2328	2324	2332	2340	-7	-0,30%	-567	-19,50%	1785
Supramax	4742	4733	4728	4718	4707	4665	-77	-1,62%	-1076	-18,74%	3577
Panamax	7546	7552	7554	7614	7726	7866	320	4,24%	-72	-0,91%	5248
Capesize	11158	11326	11354	11349	11263	11366	208	1,86%	-1857	-14,04%	7990

FINANCIAL NEWS

STOCK EXCHANGE	previous week (Thursday)	FRIDAY 4/4/08	MON 4/7/08	TUES 4/8/08	WED 4/9/08	THUR 4/10/08	for the week	% change
DO W JONES New York	12626,00	12609,40	12612,40	12576,40	12527,30	12527,30	-98,70	-0,78%
S+P 500	1369,31	1370,40	1372,54	1365,54	1354,49	1354,49	-14,82	-1,08%
NASDAQ U.S.A. (100)	1855,19	1865,87	1860,83	1846,14	1826,19	1852,97	-2,22	-0,12%
NIKKEY-225 Tokyo	13389,90	13293,20	13450,20	13250,40	13111,90	12945,30	-444,60	-3,32%
FTSE-100 London	5891,30	5947,10	6014,80	5990,20	5983,9	5965,10	73,80	1,25%
XETRA DAX Frankfurt	6741,72	6763,39	6821,03	6771,98	6721,36	6704,32	-37,40	-0,55%
CAC-40 Paris	4887,87	4900,88	4944,60	4912,69	4874,97	4859,42	-28,45	-0,58%
HANG SENG Hong Kong	24264,60	24264,60	24578,80	24311,70	23984,60	24187,10	-77,50	-0,32%
KOSPI Seoul	1763,63	1766,49	1773,56	1754,71	1754,71	1764,64	1,01	0,06%
ATHENS GENERAL	4100,18	4105,72	4164,25	4087,89	4137,4	4068,32	-31,86	-0,78%

CURRENCY	Exchange	previous week (Thursday)	FRIDAY 04/04/08	MON 04/07/08	TUES 04/08/08	WED 04/09/08	THUR 04/10/08	for the week	% change
Japanese Yen	Y/\$	102,28	101,52	102,42	102,60	101,77	101,83	-0,45	-0,44%
Pound Sterling	\$/GBP	1,9963	1,9928	1,9879	1,9684	1,9750	1,9712	-0,0251	-1,26%
Indian Ruppee	INR/\$	39,94	39,84	39,86	39,98	39,90	39,86	-0,08	-0,20%
Euro	\$/Euro	1,5679	1,5736	1,5701	1,5700	1,583	1,5742	0,0063	0,40%

COMMODITY	Exchange	previous week (Thursday)	FRIDAY 04/04/08	MON 03/31/08	TUES 04/01/08	WED 04/02/08	THUR 04/03/08	for the week	% change
GOLD	\$/ troy oz	902,90	912,90	920,00	915,00	933,80	928,40	25,50	2,82%
IPE BRENT	\$/ US Bbl	102,52	104,90	107,14	106,34	108,47	108,20	5,68	5,54%