



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 18th April 2008 (Week 16, Report No: 16/08)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	14	0	0	12	26
Tankers *	6	3	107258	17	26
Liners **	2	0	0	9	11
Containers	4	1	5027	2	7
Reefers	0	1	9835	0	1
Passenger / Cruise	1	1	8721	0	2
Ro - Ro	0	0	0	4	4
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	15	15
TTL VLSL/Demo	27	6	130841	59	92

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
	<u><i>Dry Bulkcarriers</i></u>	
CASTLE PEAK	151,418 DWT BLT 90 JPN 9 HO HA B&W 16,300 BHP SOLD FOR ABT US \$71,5 MIL TO INDIAN BYRS	472.20
FEDERAL MAPLE	76,633 DWT BLT 04 JPN 7 HO HA B&W 10,320 BHP SOLD FOR ABT US \$87 MIL TO GREEK BYRS	1135.28
BELLFLOWER	76,423 DWT BLT 04 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$77 MIL TO GREEKS BYRS DELY FEB 2009	1007.55
WAIKIKI SOLANA	75,473 DWT BLT 95 ITL 7 HO HA SULZER 14,955 BHP 75,275 DWT BLT 95 DEN 7 HO HA SULZER 15,091 BHP SOLD <u>ENBLOC</u> FOR ABT US \$126 MIL TO GREEK BYRS	835.83
BERTRAM	73,506 DWT BLT 95 KRS 7 HO HA B&W 11,200 BHP SOLD FOR ABT US \$50 MIL TO GREEK BUYRS INCL T/C TILL APRIL 2009 AT USD 29,700/D	680.22
ROYAL ACCORD	71,355 DWT BLT 97 JPN 7 HO HA SULZER 12,100 BHP SOLD FOR ABT US \$67 MIL TO GREEK BYRS	938.97
JIN HAI	55,557 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T B&W 11,160 BHP SOLD FOR ABT US \$74,5 MIL TO INDIAN BYRS DELY JUL/08	1,340.96
NORD FIGHTER	52,491 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$73 MIL TO INDIAN BYRS DELY JUL/08	1,390.71

JIN YING	53,450 DWT BLT 07 JPN MAN-B&W 12,889 BHP	
JIN FENG	53,400 DWT BLT 08 JPN B&W 12,848 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$78.00 MIL \$82 MIL RESP. TO GREEK BYRS	1,365.13
GLORY YANTAI	44,600 DWT BLT 78 SWD 7 HO HA CR 4 x 25 T MAN-B&W 13,100 BHP	
	SOLD FOR ABT US \$ 14,7 MIL TO ITALIAN BYRS	329.59
CLIPPER TRANSPORTER	30,570 DWT BLT 07 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,597 BHP	
CLIPPER TREASURE	30,548 DWT BLT 07 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,400 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$50.00 MIL EACH TO UNDISCLOSED BYRS INCL. T/C BACK 4 YRS AT 25,000/D	1,636.17

Tankers

TITAN VENUS	250,267 DWT BLT 86 JPN SH 11 TNKS COILED OIL CAP. 274,616 CBM SULZER 21,550 BHP	
TITAN LEO	245,653 DWT BLT 88 KRS DS 11 TNKS COATED - COILED OIL CAP. 288,855 CBM B&W 23,200 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$59 MIL TO GREEK BYRS	118.97
BOW LANCER (CHEMICAL)	34,450 DWT BLT 80 NOR DB 33 TNKS COATED - COILED OIL CAP. 41,630 CBM B&W 11,200 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
FS VICTORIA (CHEMICAL)	3,740 DWT BLT 99 KRS DB 9 TNKS COATED - COILED OIL CAP. 3,998 CBM ALPHA 2,665 BHP	
	SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	1604.28
SAMHO IBIS (CHEMICAL)	3,436 DWT BLT 05 KRS DH 10 TNKS COATED - COILED OIL CAP. 3,937 CBM HANSHIN 3,000 BHP	
	SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS	3492.43

Gas Tankers

KINNA (LPG)	3,239 DWT BLT 89 KRS DB GAS CAP. 4,012 CBM MITSUBISHI 3,190 BHP	
	SOLD FOR ABT US \$7 MIL TO DANISH BYRS INCL A 3 YEAR BB CHARTER BACK AT USD 170,000/MONTH	2161.16

Liners

ANAMARIA I	7,310 DWT BLT 86 TRK 2 HO HA DE 2 x 22 - DE 2 x 8 T 264 TEU HANSHIN 4,000 BHP	
	SOLD FOR ABT US \$10,3 MIL TO INDIAN BYRS	1409.03
BYTOM	4,459 DWT BLT 80 UK 2 HO HA CR 2 x 10 T SULZER 4,350 BHP	
	SOLD FOR ABT US \$ 2 MIL TO UNDISCLOSED BYRS	448.53

Containers

MOL RISE	17,520 DWT BLT 92 DEU 5 HO 7 HA CR 2 x 40 T 1,208 TEU SULZER 9,540 BHP	
	SOLD FOR ABT US \$17 MIL TO FAR EAST BYRS	970.32
JUDITH SCHULTE	12,680 DWT BLT 93 POL 3 HO 7 HA CR 2 x 40 T 1,012 TEU B&W 8,701 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO DENMARK BYRS	N/A
DESTINY	12,400 DWT BLT 08 KRS 1,043 TEU MAN-B&W 9,639 BHP	
TALINA	12,400 DWT BLT 08 KRS 1,043 TEU MAN-B&W 10,686 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$26.80 MIL EACH TO GERMAN BYRS	1,080.64

Ferry

NEW SHIKOKU	1,292 DWT BLT 89 JPN PIELSTICK 9,000 BHP	
	SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	4643.96

NEW BUILDING VESSELS ORDERED

Bulk carriers

110,000 DWT 2 UNITS ORDERED BY **IMC SHPG. CO PTE. LTD (SPORE)** AT **IMC DALIAN (PRC)** PRICE UNDISCLOSED DELY 2011/2012 (FIRST ORDERS FOR A NEW SHIPYARD BEING BUILT IN DALIAN BY IMC AND AN UNIDENTIFIED CHINESE PARTNER)

58,500 DWT 6 UNITS ORDERED BY **ORION BULKERS (GER)** AT **TSUNEISHI (ZHOSHAN) (PRC)** PRICE UNDISCLOSED DELY 2009/2010 (TEN NOW ORDERED FIRST OF WHICH RECENTLY DELIVERED)

57,000 DWT 4 UNITS ORDERED BY **UNDISCLOSED CONTRACTOR** AT **JINLING (PRC)** PRICE USD 45 MIL EACH DELY 12/2010, 2/2011, 4/2011, 6/2011 RESPECTIVELY

Tankers

315,000 DWT 4 UNITS ORDERED BY **FRONTLINE MGMT. AS (NOR)** AT **JIANGNAN (PRC)** PRICE USD 137 MIL EACH DELY 2012 (OPTION ONE MORE. NOT CONFIRMED)

315,000 DWT 4 UNITS ORDERED BY **FRONTLINE MGMT. AS (NOR)** AT **ZHOUSHAN JINHAIWAN (PRC)** PRICE USD 137 MIL EACH DELY 2011/2012 (OPTION ONE MORE. NOT CONFIRMED)

300,000 DWT 2 UNITS ORDERED BY **STX PAN OCEAN SHPG. (SKR)** AT **STX SHIPBUILDING (SKR)** PRICE USD 150 MIL EACH DELY 2011

156,000 DWT (CRUDE OIL) 2 UNITS ORDERED BY **THENAMARIS (GR)** AT **JIANGSU RONG SHENG (PRC)** PRICE USD 73 MIL EACH DELY 2009 (OPTION ONE MORE. FOUR NOW ORDERED)

114,000 DWT 2 UNITS ORDERED BY **SOVCOMFLOT (RSF)** AT **HYUNDAI SAMHO (SKR)** PRICE USD 79.9 MIL EACH DELY 2010 (OPTION TWO MORE)

9,750 DWT (LPG CARRIER) 1 UNIT ORDERED BY **NAFTOMAR SHPG. & TR. (GR)** AT **STX SHIPBUILDING (SKR)** PRICE USD 41.33 MIL DELY 2011 (FOUR NOW ORDERED)

8,000 DWT (CHEMICAL CARRIER) 2 UNITS ORDERED BY **HERING A/S (DEN)** AT **NANTONG MINGDE (PRC)** PRICE USD 19.9 MIL EACH DELY 2010 (TEN NOW ORDERED OF WHICH ONE RECENTLY DELIVERED)

Liners

28,000 DWT 2 UNITS ORDERED BY **BRAREN, ROERD (GER)** AT **SHANDONG HUANGHAI (PRC)** PRICE USD 33.27 MIL EACH DELY 03/2011,08/2011 (FIVE NOW ON ORDER)

3,959 DWT 5 UNITS ORDERED BY **SEA CONSULT A/S (DEN)** AT **WESTERN MARINE SHIPYARD (BDESH)** PRICE UNDISCLOSED DELY 2010/2011

3,850 DWT 2 UNITS ORDERED BY **MULLER, OTTO A (GER)** AT **ATVT (UKR)** PRICE UNDISCLOSED DELY 02/2009, 08/2010 (COMBIFEIGHTER 3850 DESIGN. BUILT UNDER LICENSE FROM DAMEN BERGUM)

Containers

6,000 DWT 2 UNITS ORDERED BY **NIMMRICH & PRAHM (GER)** AT **NESSEWERFT LEER (GER)** PRICE UNDISCLOSED DELY 2009/2010 (376 TEU. 2X60T CRANES. HULLS EX. POLLAND)

Ro-Ro

9,500 DWT 4 UNITS ORDERED BY **SCANSCOT SHPG. SVCS. (GER)** AT **HEGEMANN ROLANDWERFT (GER)** PRICE UNDISCLOSED DELY 2009/2010

Special Projects

5,000 DWT (ANCHOR-HANDLING) 4 UNITS ORDERED BY **MLC BARGINE PTE LTD (SPORE)** AT **MLC TONGBAO (PRC)** PRICE UNDISCLOSED DELY 2010

4,000 DWT (PLATFORM SUPPLY) 10 UNITS ORDERED BY **MLC BARGINE PTE LTD (SPORE)** AT **MLC TONGBAO (PRC)** PRICE UNDISCLOSED DELY 2011 (2 x 32/40 MAN ENGINES)

3,100 DWT (ANCHOR-HANDLING) 1 UNITS ORDERED BY **TUG MALTA LTD (MALTA)** AT **UNION NAVAL VALENCIA (SPN)** PRICE EUR 20 MIL DELY 03/2010

DEMOLITION

TNK "EBRO"	67,031 DWT BLT 81 SPN LDT 13,637 \$ 580 ASIS HAVANA
CONT "MAERSK CONSTANTIA"	50,027 DWT BLT 79 FRA LDT 22,903 \$ 645 BANGLADESH
TNK "BEAUFORT WIND"	22,622 DWT BLT 82 JPN \$ 675 UNDISCLOSED BREAKERS
TNK "ANDAMAN WIND"	17,605 DWT BLT 85 YUG LDT 5,595 \$ 720 BANGLADESH
PAX "THE TOPAZ"	8,721 DWT BLT 56 \$ 670 LDT 23,000 BANGLADESH
REEF "PIETARI DREAM"	9,835 DWT BLT 81 \$ 690 LDT 5,862 BANGLADESH INCLUDING 700 TONS BUNKERS

SHIPPING NEWS

INDEX	previous week	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 16
		4/11/08	4/14/08	4/15/08	4/16/08	4/17/08	of the week	change	since 2/1/08	since 2/1/08	2007
BDI	7823	7889	7961	7957	7967	8038	215	2,75%	-853	-9,59%	5782
Handy	2340	2347	2349	2361	2385	2409	69	2,95%	-498	-17,13%	1870
Supramax	4665	4664	4685	4705	4749	4797	132	2,83%	-944	-16,44%	3727
Panamax	7866	7964	8079	8160	8288	8414	548	6,97%	476	6,00%	5393
Capesize	11366	11484	11587	11459	11298	11337	-29	-0,26%	-1886	-14,26%	8404

FINANCIAL NEWS

STOCK EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
	week (Thursday)	4/11/08	4/14/08	4/15/08	4/16/08	4/17/08		
DOW JONES New York	12527,30	12325,40	12302,10	12362,50	12619,30	12620,50	93,20	0,74%
S+P 500	1354,49	1332,83	1328,32	1334,43	1346,71	1365,56	11,07	0,82%
NASDAQ U.S.A. (100)	1852,97	1798,72	1790,93	1794,73	1846,89	1840,88	-12,09	-0,65%
NIKKEY-225 Tokyo	12945,30	13323,70	12917,50	12990,60	13146,10	13398,30	453,00	3,50%
FTSE-100 London	5965,10	5895,50	5831,60	5906,90	6046,2	5980,40	15,30	0,26%
XETRA DAX Frankfurt	6704,32	6603,57	6554,49	6585,05	6702,84	6681,81	-22,51	-0,34%
CAC-40 Paris	4859,42	4797,93	4766,49	4780,68	4885,1	4832,14	-27,28	-0,56%
HANG SENG Hong Kong	24187,1	24667,8	23811,2	23901,3	23878,4	24259,00	71,90	0,30%
KOSPI Seoul	1764,64	1779,71	1746,71	1742,17	1758,56	1768,67	4,03	0,23%
ATHENS GENERAL	4068,32	4004,81	3937,79	3941,45	3943,87	3965,75	-102,57	-2,52%

CURRENCY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	04/11/08	04/14/08	04/15/08	04/16/08	04/17/08		
Japanese Yen	Y/\$	101,83	100,95	101,07	101,82	101,78	102,53	0,70	0,69%
Pound Sterling	\$/GBP	1,9712	1,9704	1,9787	1,9626	1,9732	1,9904	0,0192	0,97%
Indian Ruppee	INR/\$	39,86	39,83	39,85	39,86	39,83	39,76	-0,10	-0,25%
Euro	\$/Euro	1,5472	1,5805	1,5843	1,5971	1,5949	1,5895	0,0423	2,73%

COMMODITY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	04/11/08	04/14/08	04/15/08	04/16/08	04/17/08		
GOLD	\$/ troy oz	928,4	924,9	924,1	928,00	944,7	938,9	10,50	1,13%
IPE BRENT	\$/ US Bbl	108,2	108,75	109,84	111,31	112,66	112,43	4,23	3,91%