



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 9<sup>th</sup> May 2008 (Week 19, Report No: 19/08)

(Given in good faith but without guarantee)

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	10	0	0	15	25
Tankers *	11	1	32148	7	19
Liners **	5	0	0	0	5
Containers	6	0	0	2	8
Reefers	0	4	27563	0	4
Passenger / Cruise	0	1	2728	0	1
Ro - Ro	1	0	0	0	1
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	1	1
TTL VLSL/Demo	33	6	62439	25	64

Key:/ \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		US\$/Dwt
	<u>Dry Bulkcarriers</u>	
STAR IOTA	78,585 DWT BLT 83 KRS 9 HO HA B&W 15,499 BHP SOLD FOR ABT US \$18,35 MIL TO CHINESE BYRS INCL. 1 YR T/C (TO TMT) AT \$18,000/D BASIS DELY JUN/JUL 08	233.51
CMB AURELIE	76,000 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,012 BHP	
CMB LAETTIA	76,000 DWT BLT 07 CHR 7 HO HA MAN-B&W 12,012 BHP	
CMB YANGTZE	53,617 DWT BLT 07 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,363 BHP  SOLD <u>ENBLOC</u> FOR ABT US \$257 MIL EACH TO USA BYRS CMB YANGTZE HAS A T/C AT \$50,500 UNTIL JUL/AUG 2010	1,249.89
MENORCA	71,662 DWT BLT 97 JPN 7 HO HA B&W 11,829 BHP SOLD FOR ABT US \$73 MIL TO CHINESE BYRS	1018.67
CSK UNITY	68,519 DWT BLT 95 JPN 7 HO HA B&W 10,380 BHP SOLD FOR ABT US \$50 MIL TO UNDISCLOSED BYRS INCL. T/C FOR AN UNDISCLOSED PERIOD AT UNDISCLOSED RATE	729.72
LENA	34,070 DWT BLT 83 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 10,800 BHP SOLD FOR ABT US \$23 MIL TO SOUTH KOREAN BYRS	675.08
EASTERN STAR	27,348 DWT BLT 78 JPN 5 HO HA CR 4 x 25 T SULZER 11,550 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	420.51
ALEXIA M	25,452 DWT BLT 79 BUL 7 HO HA CR 4 x 16 T SULZER 12,000 BHP SOLD FOR ABT US \$9,85 MIL TO CHINESE BYRS	387.00
ROLNIK	14,176 DWT BLT 75 GFR 5 HO HA B&W 5,446 BHP SOLD FOR ABT US \$5 MIL	352.71

Tankers

<b>GANGES SPIRIT</b> <b>NARMADA SPIRIT</b>	159,453 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 167,531 CBM B&W 25,320 BHP 159,120 DWT BLT 03 KRS DH COILED OIL CAP. 171,700 CBM MAN-B&W 25,320 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$187 MIL TO UNDISCLOSED BYRS	<b>586.99</b>
<b>FANTASY</b> <b>FIDELITY</b>	105,000 DWT BLT 02 JPN DH 12 TNKS COATED - COILED OIL CAP. 114,413 CBM B&W 10,600 BHP 105,000 DWT BLT 02 JPN DH 12 TNKS COATED - COILED OIL CAP. 114,413 CBM B&W 16,100 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$68.50 MIL EACH TO USA BYRS	<b>652.38</b>
<b>FOUR SCHOONER</b>	73,083 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 75,783 CBM B&W 16,680 BHP SOLD FOR ABT US \$51.5 MIL TO GREEK BYRS	<b>704.68</b>
<b>HIGH PEACE</b>	45,888 DWT BLT 04 JPN DH COATED - COILED OIL CAP. 53,797 CBM MITSUBISHI 12,599 BHP SOLD FOR ABT US \$55 MIL TO VIETNAMESE BYRS	<b>1198.57</b>
<b>BOW MAASSTAD</b> (CHEMICAL)	38,039 DWT BLT 83 NTH DB 20 TNKS COATED - COILED OIL CAP. 46,902 CBM B&W 13,100 BHP SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS	<b>N/A</b>
<b>VLADIMIR VYSOTSKIY</b>	16,970 DWT BLT 88 YUG DB 16 TNKS COATED - COILED OIL CAP. 20,071 CBM PIELSTICK 7,800 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	<b>N/A</b>
<b>LILIANA D'ALELIO</b>	11,400 DWT BLT 93 ITL DH 9 TNKS COATED - COILED OIL CAP. 13,600 CBM SULZER 4,900 BHP SOLD FOR ABT US \$13.20 MIL TO UNDISCLOSED BYRS	
<b>ELLA WONSILD</b> (CHEMICAL) <b>LONE WONSILD</b> (CHEMICAL)	3,294 DWT BLT 90 DEN DH 12 TNKS COATED - COILED OIL CAP. 3,190 CBM MAK 1,795 BHP 3,282 DWT BLT 90 DEN DH 12 TNKS COATED - COILED OIL CAP. 3,066 CBM MAK 1,495 BHP	
	SOLD <u>ENBLOC</u> FOR AN UNDISCLOSED PRICE TO GREEK BYRS	<b>N/A</b>

Liners

<b>WHITE ORCHID</b>	15,030 DWT BLT 82 SPN 4 HO HA DE 3 x 25 - DE 2 x 16 T 272 TEU B&W 7,200 BHP SOLD FOR ABT US \$4,8 MIL TO UNDISCLOSED BYRS	<b>319.36</b>
<b>JIFA DONGHAI</b> <b>JIFA HUANGHAI</b>	7,833 DWT BLT 06 CHR 3 HO 12 HA 602 TEU DAIHATSU 6,800 BHP 7,833 DWT BLT 06 CHR 3 HO HA 602 TEU DAIHATSU 6,798 BHP	
	SOLD <u>ENBLOC</u> FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	<b>N/A</b>
<b>FAVORITE ARROW</b>	5,150 DWT BLT 88 NTH 2 HO HA MAK 1,100 BHP SOLD FOR ABT EURO 3,4 MIL	<b>N/A</b>
<b>CHOHKOH</b>	3,610 DWT BLT 82 JPN 2 HO HA CR 3 x 10 T AKASAKA 2,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	<b>N/A</b>

Containers

<b>KAREN MAERSK</b> <b>KATE MAERSK</b> <b>KNUD MAERSK</b>	84,900 DWT BLT 96 DEN 18 HO HA 6,418 TEU B&W 74,555 BHP 84,900 DWT BLT 96 DEN 18 HO HA 6,418 TEU B&W 74,582 BHP 84,900 DWT BLT 96 DEN 18 HO HA 6,418 TEU B&W 74,582 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$100.00 MIL EACH TO GERMAN BYRS INCL 10 YRS BB BACK AT AN UNDISCLOSED RATE	<b>1,177.86</b>
<b>KOTA MAJU</b>	21,203 DWT BLT 81 GFR 4 HO 15 HA 1,172 TEU MAN 14,460 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	<b>N/A</b>
<b>SHANTI</b> <b>RANJAN</b>	17,350 DWT DELY JUN 08 PRC 1,350 TEU 17,350 DWT DELY AUG 08 PRC 1,350 TEU	
	SOLD ENBLOC TO GERMAN BYRS FOR ABT US \$38.5 MIL EACH	<b>2,219.02</b>

Ro-Ro

<b>STRADA MAESTRA</b>	9,855 DWT BLT 78 GFR MAK 11,600 BHP SOLD FOR ABT US \$7,3 MIL TO UNDISCLOSED BYRS	<b>740.74</b>
-----------------------	--	---------------

## NEW BUILDING VESSELS ORDERED

Bulk carriers

170,000 DWT 1 UNIT ORDERED BY SK SHIPPING LTD. (SKR) AT IHI MARINE UNITED (JPN) PRICE USD 84 MIL DELY 2012

170,000 DWT 1 UNIT ORDERED BY SK SHIPPING LTD. (SKR) AT SASEBO (JPN) PRICE USD 84 MIL DELY 2012

57,000 DWT 6 UNITS ORDERED BY CONTI REEDEREI (GER) AT HANTONG H.I. (PRC) PRICE USD 45 MIL EACH DELY 2010 (DOLPHIN 57 DESIGN)

56,300 DWT 3 UNITS ORDERED BY SK SHIPPING LTD. (SKR) AT IHI MARINE UNITED (JPN) PRICE USD 40 MIL EACH DELY 2010 (FUTURE 56 DESIGN)

34,000 DWT 2 UNITS ORDERED BY UNDISCLOSED CONTRACTOR AT SHINAN H.I. (SKR) PRICE USD 40 MIL EACH DELY 2010

34,000 DWT 2 UNITS ORDERED BY STELLAR SHPG. (UAE) AT SHINAN H.I. (SKR) PRICE USD 40 MIL EACH DELY 2009 (FIRST ORDERS FOR THIS NEW SHIPYARD)

Tankers

50,000 DWT (PRODUCT CARRIER) 6 UNITS ORDERED BY WORLD TANKERS MGMT. (SPORE) AT SPP SHIPBUILDING (SKR) PRICE USD 47 MIL EACH FIRST THREE USD 52 MIL EACH LAST THREE DELY 2009/2011

50,000 DWT (PRODUCT CARRIER) 1 UNIT ORDERED BY BENELUX OVERSEAS. (GR) AT SPP SHIPBUILDING (SKR) PRICE USD52 MIL DELY 2010 (FOUR NOW ORDERED)

Containers

7,000 DWT 2 UNITS ORDERED BY SAKHALIN SHPG. CO. (RUS) AT MINMETALS ENG. & SB. (PRC) UNDISCLOSED PRICE DELY 2010 (ICE CLASSED. OPTION TWO MORE)

Special Projects

97,000 DWT (DRILL SHIP) 1 UNIT ORDERED BY STENA DRILLING LTD. (UK) AT SAMSUNG (SKR) PRICE USD 1 BN DELY 10 2011 (FOUR DRILL SHIPS NOW ON ORDER)

## DEMOLITION

TNK "CAPTAIN TAKIS"	32,148 DWT BLT 86 FRA LDT 8,264 \$ 745 BANGLADESH
REEFER "TROPICAL LAND"	10,973 DWT BLT 72 NOR LDT 6,200 \$ 670 BANGLADESH
REEFER "BLUE RIDGE"	9,540 DWT BLT 79 GER LDT 7,195 \$ 658 BANGLADESH
REFER "ULAN-UDE"	5,170 DWT BLT 69 LDT 4,630 \$ 690 UNDISCLOSED BREAKERS
FERRY "DA VINCI"	2,728 DWT BLT 77 FIN LDT 15,400 \$ 575 INDIA ASIS GENOA
REEFER "OZERSK"	1,880 DWT BLT 84 USR BANGLADESH

## SHIPPING NEWS – Week 19

INDEX	previous week	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 19
		5/2/08	5/5/08	5/6/08	5/7/08	5/8/08	of the week	change	since 2/1/08	since 2/1/08	2007
<b>BDI</b>	9439	9581	9581	9855	10104	10221	782	8,28%	1330	14,96%	6276
<b>Handy</b>	2789	2827	2827	2899	2976	3073	284	10,18%	166	5,71%	2034
<b>Supramax</b>	5444	5476	5476	5559	5663	5772	328	6,02%	31	0,54%	4056
<b>Panamax</b>	8972	9121	9121	94664	9695	9806	834	9,30%	1868	23,53%	5890
<b>Capesize</b>	14173	14711	14711	15133	15553	15629	1456	10,27%	2406	18,20%	9069

## FINANCIAL NEWS – Week 19

STOCK EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
	week (Thursday)	5/2/08	5/5/08	5/6/08	5/7/08	5/8/08		
<b>DO W JONES New York</b>	13010,00	13058,20	12969,50	13020,80	12814,40	12866,80	-143,20	-1,10%
<b>S+P 500</b>	1409,34	1413,9	1407,49	1418,26	1392,57	1397,68	-11,66	-0,83%
<b>NASDAQ U.S.A. (100)</b>	1980,44	1981,87	1975,82	1990,61	1951,42	1966,86	-13,58	-0,69%
<b>NIKKEY-225 Tokyo</b>	13766,90	14049,30	14049,30	14049,30	14102,50	13943,30	176,40	1,28%
<b>FTSE-100 London</b>	6087,30	6215,50	6215,50	6215,50	6261,00	6270,80	183,50	3,01%
<b>XETRA DAX Frankfurt</b>	6948,82	7043,23	7052,08	7017,10	7076,25	7071,90	123,08	1,77%
<b>CAC-40 Paris</b>	4996,54	5069,71	5078,72	5040,92	5075,31	5055,58	59,04	1,18%
<b>HANG SENG Hong Kong</b>	25755,40	26241,00	26184,00	26262,10	25610,20	25449,80	-305,60	-1,19%
<b>KOSPI Seoul</b>	1825,47	1848,27	1848,27	1859,06	1854,01	1848,00	22,53	1,23%
<b>ATHENS GENERAL</b>	4214,16	4303,77	4279,13	4224,38	4261,29	4266,84	52,68	1,25%

CURRENCY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	05/02/08	05/05/08	05/06/08	05/07/08	05/08/08		
<b>Japanese Yen</b>	Y/\$	104,43	105,35	104,87	104,74	104,65	103,73	-0,70	-0,67%
<b>Pound Sterling</b>	\$/GBP	1,9755	1,971	1,9724	1,9733	1,9536	1,9548	-0,0207	-1,05%
<b>Indian Ruppee</b>	INR/\$	40,44	40,55	40,65	40,94	41,25	41,66	1,22	3,02%
<b>Euro</b>	\$/Euro	1,5469	1,5428	1,5491	1,553	1,539	1,5406	-0,0063	-0,41%

COMMODITY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week(Thursday)	05/02/08	05/05/08	05/06/08	05/07/08	05/08/08		
<b>GOLD</b>	\$/ troy oz	851,65	855,45	873,05	875,05	867,15	882,30	30,65	3,60%
<b>IPE BRENT</b>	\$/ US Bbl	110,5	114,56	117,99	120,31	122,32	122,84	12,34	11,17%