



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

**Week Ending: 20<sup>th</sup> June 2008 (Week 25, Report No: 25/08)**

*(Given in good faith but without guarantee)*

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	17	0	0	25	42
Tankers *	5	1	31600	4	10
Liners **	5	0	0	16	21
Containers	1	0	0	4	5
Reefers	0	2	11622	2	4
Passenger / Cruise	0	0	0	0	0
Ro - Ro	0	0	0	0	0
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	0	0
<b>TTL VSLS/Demo</b>	<b>28</b>	<b>3</b>	<b>43222</b>	<b>51</b>	<b>82</b>

**Key:/** \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
<b><u>Dry Bulkcarriers</u></b>		
<b>AKTIF RESALES (3 UNITS)</b>	170,500 DWT DELY 09 KRS/DAEHAN SHIPBUILDING	
<b>AKTIF RESALES (3 UNITS)</b>	32,000 DWT DELY 08/09 KRS/JINSE SHIPBUILDING CR 4x 30 T SOLD <u>ENBLOC</u> FOR ABT US \$530 MIL TO USA BYRS	<b>872.43</b>
<b>AUSTRALIAN FAME II</b>	145,498 DWT BLT 82 SKR 9 HO HA B&W 18,400 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	<b>261.17</b>
<b>ANTHEMIS</b>	76,310 DWT BLT 04 JPN 7 HO HA MAN-B&W 12,522 BHP SOLD FOR ABT US \$93,5 MIL TO SINGAPORE BYRS BASIS DELY OCT 2008	<b>1225.27</b>
<b>MEDI ROMA</b>	74,255 DWT BLT 01 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$86,5 MIL TO GREEK BYRS DELY AUG 08	<b>1164.90</b>
<b>NIKOLAS II</b>	58,470 DWT BLT 08 CHR CR 4 x 30 T MITSUI 12,889 BHP SOLD FOR ABT US \$79,25 MIL TO GREEK BYRS INCL. 1 YR T/C AT US\$ 55,000/D	<b>1355.40</b>
<b>MANDARIN SEA</b>	57,000 DWT BLT 08 RPC 5 HO HA CR 4 x 35 T MAN B&W 11,665 BHP SOLD FOR ABT US \$75 MIL TO TURKISH BYRS	<b>1365.93</b>
<b>DARYA DHYAN</b>	50,149 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 10,998 BHP FOR ABT US \$68,5 MIL EACH TO GREEK BYRS	<b>1365.93</b>
<i>Rumoured the vessel was sold <u>ENBLOC</u> with <b>DARYA GYAN</b> reported Week 24/08</i>		
<b>GANG RUI 535</b>	44,062 DWT BLT 96 KRS 5 HO HA CR 4 x 25 T B&W 11,270 BHP SOLD FOR ABT US \$53,5 MIL TO UNDISCLOSED BYRS	<b>1214.20</b>

EDUARD OLDENDORFF	32,256 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 7,060 BHP	
ERTRUDE OLDENDORFF	32,251 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 7,060 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$54.00 MIL EACH TO GREEK BYRS INCL. 3 YR T/C BACK AT AN UNDISCLOSED RATE	1,674.23
HULL 546	28,050 DWT DELY 08 JPN/SHIMANAMI ZOSEN KK 5 HO HA CR 4 x 25 T SULZER 10,395 BHP SOLD FOR ABT US \$55,2 MIL TO JAPANESE BYRS INCL. 1 YR T/C 36,000/D	1,967.91
MIRAE ACE	27,008 DWT BLT 79 KRS 5 HO HA CR 4 x 25 T SULZER 10,395 BHP SOLD FOR ABT US \$11,5 MIL TO KOREAN BYRS	425.80

Tankers

NB RESALE	297,000 DWT DELY 09 RPC / JIANGNAN SOLD FOR ABT US \$145 MIL TO CHINESE BYRS	488.21
BORGA	123,665 DWT BLT 92 SPN DB 16 TNKS OIL CAP. 134,061 CBM B&W 20,023 BHP SOLD FOR ABT US \$31 MIL TO CHINESE BYRS AFTER THE COMPLETION OF A LONG TERM CHARTER (OLD SALE)	250.68
PUSPAWATI (CHEMICAL)	19,990 DWT BLT 08 JPN DH OIL CAP. 21,800 CBM MAN-B&W 8,361 BHP	
PRASMONI (CHEMICAL)	19,990 DWT BLT 08 JPN DH OIL CAP. 21,800 CBM MAN-B&W 8,361 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US 108,5 MIL TO TURKISH BYRS INCL. 12 YRS BBB AT \$ 14,300/D	2713.86

Gas Tankers

YORK (LPG)	5,076 DWT BLT 00 JPN DB COILED GAS CAP. 6,185 CBM MAN-B&W 5,302 BHP SOLD FOR ABT US \$18 MIL TO GREEK BYRS WITH A THREE YEAR CHARTER BACK AT SOME \$330,000 TO \$350,000 PER MONTH	3546.10
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Liners

GISELA OLDENDORFF	20,101 DWT BLT 97 CHR 4 HO HA CR 3 x 25 T 900 TEU B&W 9,041 BHP SOLD FOR ABT US \$24 MIL TO GREEK BYRS INCL. BB CHARTER FOR 12+6+6 MONTHS AT US\$ 9,500/D LESS 3.75 PCT	1193.97
OEL EXPRESS	17,373 DWT BLT 86 GDR 4 HO 7 HA CR 3 x 40 T 928 TEU MAN 10,330 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	661.95
QING YANG	6,457 DWT BLT 82 JPN 2 HO HA DE 2 x 20 - DE 2 x 12 T MITSUBISHI 3,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ZEEBONY	5,514 DWT BLT 78 NOR 2 HO HA 220 TEU MAK 3,400 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
FRI RIVER	3,252 DWT BLT 91 NTH 2 HO 1 HA KROMHOUT 1,500 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

Containers

MAERSK CONSTANTIA	50,027 DWT BLT 79 FRA 7 HO 13 HA 3,101 TEU SULZER 34,836 BHP SOLD FOR ABT US \$15,8 MIL TO UNDISCLOSED BYRS	315.83
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## NEW BUILDING VESSELS ORDERED

Bulk carriers

180,000 DWT 4 UNITS ORDERED BY RIZHAO STEEL (PRC) AT DALIAN NEW SHPYD. (PRC) PRICE USD 90 MIL EACH DELY 2010/2011

180,000 DWT 4 UNITS ORDERED BY RIZHAO STEEL (PRC) AT SHANGHAI WAIGAOQIAO (PRC) PRICE USD 90 MIL EACH DELY 2011

175,000 DWT 1 UNIT ORDERED BY D' AMIC, SOC. DI. NAV (ITL) AT ZHOUSHAN JINHAIWAN (PRC) PRICE UNDISCLOSED EACH DELY 05/2010

80,000 DWT 4 UNITS ORDERED BY SANMAR GROUP (IND) AT NANJING SHENGHUA (PRC) PRICE USD 52 MIL EACH DELY 2010

58,100 DWT 3UNITS ORDERED BY MC SHIPPING INC. (MONACO) AT TSUNEISHI (CEBU) (PHILIPPINES) PRICE INDISCLOSED DELY 10/2012, 12/2012, 03/2013

58,000 DWT 2 UNITS ORDERED BY OLDENDORFF KLAUS E. (CYP) AT HYUNDAI VINASHIN (VTM) PRICE USD 49 MIL EACH DELY 2010 (FOUR NOW ORDERED)

57,982 DWT 3UNITS ORDERED BY MISUGA KAIUN (JPN) AT TSUNEISHI (CEBU) (PHILIPPINES) PRICE INDISCLOSED DELY 12/2011, 06/2012, 06/2013

34,500 DWT 2 UNITS ORDERED BY MEADWAY SHPG. & TRAD. (GR) AT CHINESE YARD (PRC) PRICE USD 38 MIL EACH DELY 12/2009, 2010

22,000 DWT 2 UNITS ORDERED BY UNIVERSAL MARINE BV (NTHR) AT ZHEJIANG HONGXIN (PRC) PRICE UNDISCLOSED DELY 2011

Tankers

300,000 DWT 2 UNITS ORDERED BY DR. PETERS (GER) AT DALIAN NEW SHPYD. (PRC) PRICE USD 136 MIL EACH DELY 2011

114,000 DWT 2 UNITS ORDERED BY SOVCOMFLOT (RUS) AT HYUNDAI SAMHO (SKR) PRICE USD 79.9 MIL EACH DELY 2010 (OPTIONS EXERCISED. FOUR NOW ORDERED)

Liners

37,000 DWT 3 UNITS ORDERED BY MACS MARITIME CARR. (GER) AT NANJING SHENGHUA (PRC) PRICE USD 42 MIL EACH DELY 2011 (EIGHT NOW ORDERED)

12,000 DWT 3 UNITS ORDERED BY WAGENBORG SHPG. B.V. (NTHR) AT DAMEN SHIPYARDS (NTHR) PRICE UNDISCLOSED DELY 11/2009, 12/2009, 07/2010 (DAMEN COMBI FREIGHTER 12000 DESIGN.2 X 80T CRANES.686 TEU)

11,000 DWT 4 UNITS ORDERED BY ECKHOFF, HANS-PETER (GER) AT DAMEN SHIPYARDS (NTHR) PRICE UNDISCLOSED DELY 06/2010, 10/2010, 02/2011, 07/2011 (DAMEN COMBI FREIGHTER 11000 DESIGN.671 TEU)

6,250 DWT 6 UNITS ORDERED BY CARISBROOKE SHPG. (UK) AT JIANGSU NEW YANGZIJANG (PRC) PRICE USD 12.73 MIL EACH DELY 2010

Containers

45,000 DWT 4 UNITS ORDERED BY MPC MUNCHMEYER (GER) AT HYUNDAI (SKR) PRICE UNDISCLOSED DELY 09/2010, 11/2010, 01/2011, 03/2011 (3607 TEU. OPTION FOUR MORE)

Reefers

18,000 DWT 2UNITS ORDERED BY SEATRADE GRONINGEN (NTHR) AT KITANIHON (JPN) PRICE USD 45 MIL EACH DELY 2012/2013 (600,000 CU.FT. OPTION TWO MORE. SIX ALREADY ORDERED)

## DEMOLITION

TNK "SERAYA BARU"	31,600 DWT BLT 78 NOR LDT 6,970 \$ 725/LDT BANGLADESH
REEFER "ARGENTA"	8,072 DWT BLT 79 JPN LDT 4,415 \$ 685/LDT INDIA
REEFER "ARMONT"	3,550 DWT BLT 78 NTH LDT 1,748 \$ 670/LDT INDIA

## SHIPPING NEWS – Week 24

INDEX	previous week	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 24
		6/13/08	6/16/08	6/17/08	6/18/08	6/19/08	of the week	change	since 2/1/08	since 2/1/08	2007
<b>DRY INDICES</b>											
BDI	10142	9646	9419	9413	9437	9474	-668	-6,59%	583	6,56%	
Handy	3125	3082	3038	2970	2910	2862	-263	-8,42%	-45	-1,55%	
Supramax	6388	6368	6339	6294	6204	6228	-160	-2,50%	487	8,48%	
Panamax	9325	8942	8660	8418	8383	8524	-801	-8,59%	586	7,38%	
Capesize	15178	13960	13553	13890	14154	14162	-1016	-6,69%	939	7,10%	
<b>WET INDICES</b>											
BCTI	1494	1501	1496	1504	1505	1509	15	1,00%	426	39,34%	
BDTI	1977	2010	2026	2037	2058	2084	107	5,41%	170	8,88%	

## FINANCIAL NEWS – Week 24

STOCK EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
	week (Thursday)	6/13/08	6/16/08	6/17/08	6/18/08	6/19/08		
DO W JONES New York	12141,60	12307,40	12269,10	12160,30	12029,10	12063,10	-78,50	-0,65%
S+P 500	1339,87	1360,03	1360,14	1350,93	1337,81	1342,83	2,96	0,22%
NASDAQ U.S.A. (100)	1924,26	1966,01	1984,76	1972,82	1951,10	1982,69	58,43	3,04%
NIKKEY-225 Tokyo	13888,60	13973,70	14354,40	14384,40	14452,80	14130,20	241,60	1,74%
FTSE-100 London	5790,50	5802,80	5794,60	5861,90	5756,90	5708,40	-82,10	-1,42%
XETRA DAX Frankfurt	6714,52	6765,32	6729,88	6796,16	6728,91	6721,17	6,65	0,10%
CAC-40 Paris	4672,30	4682,30	4657,74	4686,33	4618,75	4591,39	-80,91	-1,73%
HANG SENG Hong Kong	23023,90	22592,30	23029,70	23058,00	23325,80	22797,60	-226,30	-0,98%
KOSPI Seoul	1739,36	1741,35	1760,82	1750,71	1774,13	1740,72	1,36	0,08%
ATHENS GENERAL	3893,44	3739,27	3739,27	3699,00	3662,42	3649,82	-243,62	-6,26%

CURRENCY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	06/13/08	06/16/08	06/17/08	06/18/08	06/19/08		
Japanese Yen	Y/\$	107,93	108,15	108,19	107,91	107,85	108	0,07	0,06%
Pound Sterling	\$/GBP	1,9457	1,9465	1,9630	1,9561	1,9588	1,9720	0,0263	1,35%
Indian Ruppee	INR/\$	42,70	42,84	42,92	42,93	42,91	48,90	6,20	14,51%
Euro	\$/Euro	1,5446	1,5379	1,5466	1,5508	1,5533	1,5500	0,0054	0,35%

COMMODITY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	06/13/08	06/16/08	06/17/08	06/18/08	06/19/08		
GOLD	\$ / troy oz	867,90	870,20	881,30	881,90	893,15	897,85	29,95	3,45%
IPE BRENT	\$ / US Bbl	136,09	134,25	134,71	133,72	136,44	132,00	-4,09	-3,01%