



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 1<sup>st</sup> August 2008 (Week 31, Report No: 31/08)  
(Given in good faith but without guarantee)

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	5	0	0	30	35
Tankers *	5	4	144655	10	19
Liners **	1	4	44062	4	9
Containers	0	2	42294	6	8
Reefers	0	1	10800	0	1
Passenger / Cruise	0	1	3086	0	1
Ro - Ro	0	2	9346	0	2
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	4	1	253301	2	0
TTL VSLS/Demo	15	15	507544	52	75

Key:/ \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
<b><u>Dry Bulkcarriers</u></b>		
<b>BLYSTAD RESALE</b>	72,126 DWT DELY 11/2009 SKR SOLD FOR ABT US \$ 87 MIL TO UNDISCLOSED BYRS	<b>1206.22</b>
<b>LA JOLLA</b>	72,126 DWT BLT 97 JPN 7 HO HA B&W 11,830 BHP SOLD FOR ABT US \$67 MIL TO CHINESE BYRS BASIS A FORWARD DELY 1ST QUARTER 2009	<b>928.93</b>
<b>NAVISION TRADER</b>	28,452 DWT BLT 91 JPN 5 HO HA CR 4 x 30 T B&W 7,800 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	<b>N/A</b>
<b>KRYMCHAKHLAR</b>	26,814 DWT BLT 80 JPN 5 HO HA DE 5 x 15 T SULZER 9,900 BHP SOLD FOR ABT US \$9 MIL	<b>335.65</b>
<b>SEA GRACE</b>	18,320 DWT BLT 00 JPN 4 HO HA CR 3 x 30 T B&W 6,774 BHP SOLD FOR ABT US \$34 MIL	<b>1855.90</b>
<b><u>Tankers</u></b>		
<b>HELLENIC STAR</b>	29,999 DWT BLT 88 JPN SH 15 TNKS COATED - COILED OIL CAP. 44,899 CBM B&W 8,552 BHP SOLD FOR ABT US \$9,35 MIL	<b>311.68</b>
<b>AKADEMIK VERESHCHAGIN</b>	28,610 DWT BLT 89 USR DH 14 TNKS COATED - COILED OIL CAP. 30,561 CBM B&W 8,700 BHP SOLD FOR ABT US \$13,1 MIL TO UNDISCLOSED BYRS	<b>457.88</b>
<b>TAVILAND (CHEMICAL)</b> <b>KIHULAND (CHEMICAL)</b>	22,717 DWT BLT 85 FIN DB 18 TNKS COATED - COILED OIL CAP. 25,518 CBM PIELSTICK 9,911 BHP 22,717 DWT BLT 84 FIN DB 18 TNKS COATED - COILED OIL CAP. 25,518 CBM PIELSTICK 9,911 BHP  SOLD <u>ENBLOC</u> FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	<b>N/A</b>
<b>E.R.ELBE (CHEMICAL)</b>	13,000 DWT BLT 08 KRS DH MAN-B&W 5,710 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	<b>2076.92</b>

Liners

**DIMITRIS P** 6,470 DWT BLT 83 JPN 2 HO HA DE 4 x 15 T B&W 4,560 BHP  
SOLD FOR ABT US \$4,7 MIL TO UNDISCLOSED BYRS 726.43

Special Projects

**NORTH CRUSADE** 1,965 DWT BLT 1984 NOR 11,130 BHP 2 THRUSTERS  
(AHTS) SOLD ABT US \$20 MIL TO UNDISCLOSED BYRS

**NICO SHINDAGHA** 1,168 DWT BLT 1975 SCOTLAND 5,750 BHP, 1 THRUSTER  
(AHTS) SOLD ABT US \$20 MIL TO UNDISCLOSED BYRS

**GRAMPIAN SUPPORTER** 1,942 DWT BLT 1976 NTHR 3,200 BHP 1 THRUSTER  
(STANDBY) SOLD ABT US \$20 MIL TO UNDISCLOSED BYRS

**SEABULK HAWK** 1,072 DWT BLT 1975 GER 8,000 BHP 1 THRUSTER  
(AHTS) SOLD ABT US \$20 MIL TO UNDISCLOSED BYRS

## NEW BUILDING VESSELS ORDERED

Bulk carriers

**90,000 DWT** 2 UNITS ORDERED BY **GREEK OWNER** (GR) AT **HUDONG ZHONGHUA** (PRC) PRICE UNDISCLOSED DELY 3/2012, 6/2012

**57,000 DWT** 20 UNITS ORDERED BY **SEA FORTUNE SHPG.** (PRC) AT **JIUJIANG YINXING** (PRC) PRICE USD \$ 45 MIL EACH DELY 12/2009, 2010, 2011

**34,000 DWT** 4 UNITS ORDERED BY **MPC MUNCHMEYER** (GER) AT **SEKO HEAVY INDUSTRIES** (SKR) PRICE USD \$ 37 MIL EACH DELY 2010 (MPC HAS CHARTERED FIRST TWO VESSELS TO HYUNDAI MERCHANT MARINE OVER FIVE YEARS AND HAS ALSO FIXED LATER TWO. OPTION RETAINED FOR TWO MORE SHIPS)

**33,000 DWT** 4 UNITS ORDERED BY **SAMSUN LOGIX CORP.** (SKR) AT **HONGAN SHIPYARD** (PRC) PRICE USD \$ 33 MIL EACH DELY 12/2009, 2010 (CONTRACT WAS PLACED END 2007. SHIPYARD IS LOCATED IN TIANJIN. FIRST NEWBUILDINGS BY THIS OWNER IN WHAT APPEARS TO BE YET ANOTHER NEW SHIPYARD)

Tankers

**320,000 DWT** 1 UNIT ORDERED BY **EUROPEAN OWNER** (EUR) AT **STX SHIPBUILDING** (SKR) PRICE USD \$ 153 MIL EACH DELY 10/2011

**320,000 DWT** 2 UNITS ORDERED BY **SAUDI MARITIME CO.** (SAUDI ARABIA) AT **HYUNDAI** (SKR) PRICE USD \$ 160 MIL EACH DELY 6/2011, 7/2011

**159,000 DWT** 1 UNIT ORDERED BY **EURONAV NV** (BLG) AT **SAMSUNG** (SKR) PRICE UNDISCLOSED DELY 2/2012 (FOUR NOW ORDERED)

**158,000 DWT** 2 UNITS ORDERED BY **GREAT EASTERN SHPG** (IND) AT **HYUNDAI** (SKR) PRICE UNDISCLOSED DELY 8/2011, 10/2011

**150,700 DWT** 1 UNIT ORDERED BY **GUNGEN DENIZCILIK** (TUR) AT **HYUNDAI** (SKR) PRICE UNDISCLOSED DELY 12/2011

**11,000 DWT (CHEMICAL CARRIER)** 2 UNITS ORDERED BY **SWISS OWNER** (SWITZ) AT **CHONGQING DONGFENG** (PRC) PRICE UNDISCLOSED DELY 2010

**10,000 DWT (PRODUCT CARRIER)** 1 UNIT ORDERED BY **GLOBAL CARRIERS** (MALAYSIA) AT **NINGBO XINLE** (PRC) PRICE USD 19,5 MIL DELY 2010

Liners

**11,500 DWT** 4 UNITS ORDERED BY **PHOENIX REEDEREI** (GER) AT **RAJAPUR SHIPYARD** (IND) PRICE USD \$ 25 MIL EACH DELY 2010 (OPTION TWO MORE)

Containers

**6,900 DWT** 6 UNITS ORDERED BY **VYBORG SHIPPING CO.** (RUS) AT **ULJANIK** (CRT) PRICE UNDISCLOSED DELY 10/2011, 12/2011, 2/2012, 4/2012, 6/2012, 10/2012 (428 TEU)

Special Projects

**5,000 DWT (ANCHOR - HANDLING)** 2 UNITS ORDERED BY **GREATSHIP (INDIA) LTD.** (IND) AT **DRYDOCKS WORLD SINGAPORE** (SPORE) PRICE UNDISCLOSED DELY 1/2011, 3/2011 (150T POLLARD PULL.DP2)

## DEMOLITION

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FSO "VEGA OIL"	253,301 DWT BLT 72 ITL \$/LDT 400 TURKEY AS-IS ITALY
TNK "OCEAN ENTERPRISE"	96,920 DWT BLT 79 JPN LDT 15,972 \$/LDT 735 BANGLADESH AS-IS SPORE
CONT "PROVIDER"	31,227 DWT BLT 78 JPN \$/LDT 570 CHINA
TNK "OIL AMBASSADOR"	21,603 DWT BLT 81 JPN LDT 6,397 INDIA SOLD ON PRIVATE TERMS
TNK "STAR X"	16,083 DWT BLT 73 JPN LDT 4,467 SOLD ON PRIVATE TERMS UNDISCLOSED BREAKERS
LINER "JIN RUN"	16,000 DWT BLT 72 GFR \$/LDT 625 INDIA AS-IS HONG KONG
LINER "NOOR"	15,912 DWT BLT 82 JPN INDIA SOLD ON PRIVATE TERMS
CONT "KOTA MULIA"	11,067 DWT BLT 78 JPN \$/LDT 750 BANGLADESH
REEFER "MORILLO"	10,800 DWT BLT 71 NOR LDT 6,299 \$/LDT 748 INDIA OLD SALE
TNK "OCEAN TREASURE"	10,049 DWT BLT 71 SPN LDT 3,420 INDIA SOLD ON PRIVATE TERMS
LINER "VICTORIA 500"	8,750 DWT BLT 79 RUM LDT 3,601 INDIA SOLD ON PRIVATE TERMS
RO-RO "WINCO SILVIA"	4,673 DWT BLT 85 GDR LDT 4,282 INDIA SOLD ON PRIVATE TERMS
RO-RO "WINCO ELISE"	4,673 DWT BLT 85 GDR LDT 4,282 INDIA SOLD ON PRIVATE TERMS
LINER "GUHI MAS"	3,400 DWT BLT 78 SPN LDT 1,175 \$/LDT 650 BANGLADESH OLD SALE
FERRY "POSEIDON"	3,086 DWT BLT 70 JPN UNDISCLOSED BREAKERS SOLD ON PRIVATE TERMS

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## SHIPPING &amp; FINANCIAL NEWS – WEEK 31

SHIPPING NEWS											
INDEX	previous	FRIDAY	MON	TUES	WED	THUR	actual change	%weekly	actual change	%change	Week 31
	week	7/25/08	7/28/08	7/29/08	7/30/08	7/31/08	of the week	change	since 2/1/08	since 2/1/08	2007
DRY INDICES											
BDI	8.771	8.637	8.513	8.434	8.388	8.341	-430	-4,90%	-550	-6,19%	7.000
Handy	2.643	2.642	2.626	2.602	2.578	2.554	-89	-3,37%	-353	-12,14%	2.367
Supramax	5.225	5.155	5.091	5.024	4.953	4.897	-328	-6,28%	-844	-14,70%	4.713
Panamax	7.969	7.754	7.644	7.527	7.524	7.517	-452	-5,67%	-421	-5,30%	7.264
Capesize	13.579	13.417	13.192	13.132	13.077	13.005	-574	-4,23%	-218	-1,65%	9.135
BCII	1.295	1.290	1.287	1.277	1.281	1.305	10	0,77%	222	20,50%	881
BDII	2.340	2.317	2.290	2.194	2.065	1.965	-375	-16,03%	51	2,66%	949
FINANCIAL NEWS											
	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	STOCK EXCHANGE		
	week	7/25/08	7/28/08	7/29/08	7/30/08	7/31/08					
DOW JONES New York	11.349,30	11.370,70	11.131,10	11.397,60	11.583,70	11.378,00	28,70	0,25%			
S+P 500	1.252,54	1.257,76	1.234,37	1.263,20	1.284,26	1.267,38	14,84	1,18%			
NASDAQ U.S.A. (100)	1.816,98	1.864,55	1.802,99	1.845,55	1.852,80	1.849,15	32,17	1,77%			
NIKKEY-225 Tokyo	13.603,30	13.334,80	13.353,80	13.159,50	13.367,80	13.376,80	-226,50	-1,67%			
FISE-100 London	5.362,30	5.352,60	5.312,60	5.319,20	5.420,70	5.411,90	49,60	0,92%			
XEIRA DAX Frankfurt	6.440,70	6.436,71	6.351,15	6.398,80	6.460,12	6.479,56	38,86	0,60%			
CAC-40 Paris	4.347,99	4.377,18	4.324,45	4.320,49	4.400,55	4.392,36	44,37	1,02%			
HANG SENG Hong Kong	23.087,70	22.740,70	22.687,20	22.258,00	22.690,60	22.731,10	-356,60	-1,54%			
KOSPI Seoul	1.626,14	1.597,93	1.598,29	1.567,20	1.577,70	1.594,67	-31,47	-1,94%			
ATHENS GENERAL	3.512,80	3.402,38	3.410,15	3.370,04	3.396,63	3.394,64	-118,16	-3,36%			
FOREIGN EXCHANGE RATES											
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	CURRENCY		
	week	7/25/08	7/28/08	7/29/08	7/30/08	7/31/08					
Y/\$	107,36	107,85	107,44	108,1	108,1	107,82	0,46	0,43%	Japanese Yen		
\$/GBP	1,9862	1,9905	1,994	1,9794	1,9817	1,9835	0,00	-0,14%	Pound Sterling		
INR/\$	42,08	42,15	42,52	42,56	42,27	42,47	0,39	0,93%	Indian Rupee		
\$/Euro	1,5675	1,5709	1,5745	1,5588	1,5576	1,5600	-0,01	-0,48%	Euro		
COMMODITIES EXCHANGE RATES											
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	COMMODITY		
	week	7/25/08	7/28/08	7/29/08	7/30/08	7/31/08					
\$/ troy oz	926,50	928,7	930,3	916,85	905,45	912,85	-13,65	-1,47%	GOLD		
\$/ US Bbl	126,44	126,56	124,40	126,12	122,59	126,90	0,46	0,36%	IPE BRENT		

**DRY CARGO CHARTER MARKET MOVEMENTS JULY 2008**



