



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 14<sup>th</sup> August 2009 (Week 33, Report No: 33/09)  
(Given in good faith but without guarantee)

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	10	6	157564	2	18
Tankers *	4	3	134058	0	7
Liners **	1	1	16560	0	2
Containers	3	2	55600	0	5
Reefers	0	0	0	0	0
Passenger / Cruise	0	1	852	0	1
Ro - Ro*****	0	1	18748	0	1
Combined ***	0	0	0	0	0
Special Projects ****	0	0	0	0	0
TTL VSLS/Demo	18	14	383382	2	34

**Key:/**  
 \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls  
 \*\*\*\*\* incl. Ro-Ro Cargo, Ro-Ro Passenger

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		US\$/Dwt
	<u>Dry Bulkcarriers</u>	
<b>RICHMOND</b>	75,264 DWT BLT 95 DEN 7 HO HA SULZER 14,701 BHP SOLD FOR ABT US \$20,5 MIL TO CHINESE BYRS INCL. T/C FOR 12 TO 14 MONTHS AT \$18,100/D – OLD SALE	272.37
<b>HUMBER</b>	70,912 DWT BLT 82 KRS 7 HO HA SULZER 13,600 BHP SOLD FOR ABT US \$5,8 MIL TO CHINESE BYRS	81.79
<b>NORD EMPATHY</b>	55,803 DWT BLT 06 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$31 MIL TO TURKISH BYRS	555.53
<b>PL STAR</b>	52,500 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,940 BHP SOLD FOR ABT US \$29,5 MIL TO UNDISCLOSED BYRS	561.90
<b>OCEAN KING</b>	47,314 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 10,099 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	507.25
<b>BLUE SEAS</b>	45,654 DWT BLT 95 JPN 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR ABT US \$17,55 MIL TO CHINESE BYRS	384.41
<b>ADRIANOPE</b>	37,753 DWT BLT 84 JPN 5 HO HA CR 4 x 25 T SULZER 8,160 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS NEWLY CLASSED	119.20
<b>HAKODATE 834</b> <b>HAKODATE 833</b>	31,833 DWT DELY 10 JPN CR 4 x 30 T MITSUBISHI 10,156 BHP 31,833 DWT DELY 10 JPN CR 4 x 30 T MITSUBISHI 10,156 BHP  SOLD <u>ENBLOC</u> FOR AN UNDISCLOSED PRICE TO TAIWANESE BYRS	N/A
<b>AURIGA</b>	7,567 DWT BLT 01 RUM 3 HO HA B&W 3,815 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

Tankers

TITAN GEMINI	261,068 DWT BLT 87 JPN SH 14 TNKS COILED OIL CAP. 317,199 CBM B&W 23,902 BHP SOLD FOR ABT US \$21,4 MIL TO UNDISCLOSED BYRS	81.97
ATLANTIC HERO	96,687 DWT BLT 92 JPN DH 7 TNKS COATED - COILED OIL CAP. 112,290 CBM SULZER 16,200 BHP SOLD FOR ABT US \$16 MIL TO INDONESIAN BYRS	165.48
MISS MARINA	40,083 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,850 CBM MAN-B&W 11,640 BHP SOLD FOR ABT US \$33 MIL TO NORWEGIAN BYRS	823.29
UNIVERSE	10,732 DWT BLT 83 JPN DB 12 TNKS COATED - COILED OIL CAP. 12,012 CBM MITSUBISHI 6,000 BHP SOLD FOR ABT US \$1,6 MIL TO UNDISCLOSED BYRS	149.09

Liners

BRAVE HART	7,298 DWT BLT 85 KRS 2 HO HA CR 3 x 25 T 292 TEU B&W 4,060 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS OLD SALE	N/A
------------	--	-----

Containers

OCEAN SPICA OCEAN BIRD	22,314 DWT BLT 08 CHT 5 HO HA 1,700 TEU MAN-B&W 21,490 BHP 22,314 DWT BLT 08 CHT 5 HO HA 1,700 TEU MAN-B&W 21,490 BHP  SOLD <u>ENBLOC</u> FOR ABT US \$17.25 MIL EACH TO SPORE BYRS	773.06
CLIFF	9,865 DWT BLT 00 TRK 4 HO HA CR 2 x 40 T 797 TEU MAK 10,197 BHP SOLD FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A

## NEWBUILDING VESSELS ORDERED

Bulkcarriers

57,000 DWT 2 UNITS ORDERED BY CANADIAN FOREST NAV. (CAN) AT YANGFAN GROUP (PRC) PRICE USD 30 MIL EACH DELY 2011

## DEMOLITION

TNK "VOO SHEE II"	104,882 DWT BLT 86 CHT LDT 18,773 \$/LDT 325 CHINA ASIS KAOHSIUNG
GAS TNK "BW RACHEL"	63,296 DWT BLT 84 FRA LDT 21,956 \$/LDT 330 BANGLADESH (81559 CBM)
CONT "MOL MIRACLE"	40,330 DWT BLT 91 JPN LDT 15,077 \$/LDT 303 CHINA (2996 TEU)
BC "VANCOUVER II"	35,208 DWT BLT 76 JPN LDT 8,143 \$/LDT 278 CHINA
BC "VOLISSOS POWER"	27,023 DWT BLT 77 JPN LDT 6,738 BANGLADESH ON PRIVATE TERMS
BC "IVI"	26,697 DWT BLT 79 JPN LDT 6,519 \$/LDT 278 CHINA
BC "HUA RUN"	24,285 DWT BLT 78 BUL LDT 7,695 \$/LDT 278 CHINA
BC "STELLA QUARTA"	22,311 DWT BLT 76 JPN LDT 5,667 BANGLADESH ON PRIVATE TERMS
BC "LAILA QUEEN"	22,040 DWT BLT 77 JPN LDT 4,790 \$/LDT 280 BANGLADESH
RO-RO CARGO "TRUST EUROPE"	18,748 DWT BLT 78 JPN LDT 12,735 INDIA ON PRIVATE TERMS
LINER "GOLDEN KEY"	16,560 DWT BLT 78 KRS LDT 7,521 BANGLADESH ON PRIVATE TERMS
CONT "BRITAIN STAR"	15,270 DWT BLT 78 JPN LDT 6,997 INDIA ON PRIVATE TERMS
TNK "AL RAHMA"	7,220 DWT BLT 80 JPN INDIA ON PRIVATE TERMS
PASSENGER "IASON"	852 DWT BLT 65 ITL INDIA ON PRIVATE TERMS

## SHIPPING &amp; FINANCIAL NEWS – WEEK 33

SHIPPING NEWS											
INDEX	previous week	FRIDAY 8/7/09	MON 8/10/09	TUES 8/11/09	WED 8/12/09	THUR 8/13/09	actual change of the week	%weekly change	actual change since 2/1/09	%change since 2/1/09	Week 33 2008
<b>DRY INDICES</b>											
BDI	2.907	2.772	2.689	2.623	2.612	2.685	-222	-7,64%	1.912	247,35%	7.420
Handy	850	833	824	821	823	828	-22	-2,59%	549	196,77%	2.198
<b>BHSI TC AVERAGE</b>	12.306	12.051	11.926	11.886	11.918	12.002	-304	-2,47%	7.906	193,02%	32.136
Supramax	1.918	1.840	1.785	1.736	1.700	1.693	-225	-11,73%	1.282	311,92%	4.200
<b>BSI TC AVERAGE</b>	20.053	19.242	18.663	18.151	17.777	17.707	-2.346	-11,70%	13.412	312,27%	43.919
Panamax	2.754	2.599	2.489	2.378	2.325	2.340	-414	-15,03%	1.800	333,33%	6.248
<b>BPI TC AVERAGE</b>	22.114	20.880	19.994	19.107	18.687	18.807	-3.307	-14,95%	14.481	334,74%	50.172
Capesize	4.631	4.444	4.351	4.292	4.333	4.553	-78	-1,68%	3.192	234,53%	12.240
<b>BCI TC AVERAGE</b>	48.000	45.528	44.208	43.315	43.706	46.117	-1.883	-3,92%	37.120	412,58%	135.606
BCTI	464	462	462	457	454	451	-13	-2,80%	-169	-27,13%	1.439
BDTI	475	474	471	468	469	472	-3	-0,63%	-377	-44,41%	1.374
<b>FINANCIAL NEWS</b>											
	previous week	FRIDAY 8/7/09	MON 8/10/09	TUES 8/11/09	WED 8/12/09	THUR 8/13/09	for the week	% change			
DOW JONES New York	9.256,26	9.370,07	9.337,95	9.241,45	9.361,61	9.398,19	141,93	1,53%	<b>STOCK EXCHANGE</b>		
S+P 500	997,08	1.010,48	1.007,10	994,35	1005,81	1012,73	15,65	1,57%			
NASDAQ U.S.A. (100)	1.600,29	1.619,49	1.610,43	1.594,69	1.619,59	1.628,65	28,36	1,77%			
CAPITAL LINK M.I.	1.583,61	1.601,52	1.603,74	1.551,73	1.588,10	1.626,22	42,61	2,69%			
CLDBI	940,61	937,33	931,27	891,38	913,45	941,23	0,62	0,07%			
CLTI	1.934,92	1.936,20	1.397,77	1.870,87	1.915,26	1.962,10	27,18	1,40%			
NIKKEY-225 Tokyo	10.388,10	10.412,10	10.524,30	10.585,50	10.435,00	10.517,20	129,10	1,24%			
FTSE-100 London	4.690,53	4.731,56	4.722,20	4.671,34	4.716,76	4.755,46	64,93	1,38%			
XETRA DAX Frankfurt	5.369,98	5.458,96	5.418,12	5.285,81	5.350,09	5.401,11	31,13	0,58%			
CAC-40 Paris	3.477,83	3.521,14	3.504,54	3.456,18	3.507,24	3.524,39	46,56	1,34%			
HANGSENG Hong Kong	20.899,20	20.375,40	20.929,50	21.074,20	20.435,20	20.861,30	-37,90	-0,18%			
KOSPI Seoul	1.565,04	1.576,00	1.576,11	1.579,21	1.565,35	1.564,64	-0,40	-0,03%			
ATHENS GENERAL	2.401,07	2.380,58	2.339,66	2.276,47	2.295,65	2.322,77	-78,30	-3,26%			
<b>CURRENCY</b>											
EXCHANGE	previous week	FRIDAY 8/7/09	MON 8/10/09	TUES 8/11/09	WED 8/12/09	THUR 8/13/09	for the week	% change	CURRENCY		
Y/\$	95,44	97,55	97,11	95,94	96,06	95,38	-0,06	-0,06%	Japanese Yen		
\$/GBP	1,6774	1,668	1,6482	1,6484	1,6488	1,6579	-0,02	-1,16%	Pound Sterling		
INR/\$	47,58	47,68	47,73	47,87	48,12	48,01	0,43	0,90%	Indian Rupee		
\$/Euro	1,4346	1,4185	1,4144	1,4145	1,4201	1,4286	-0,006	-0,42%	Euro		
<b>COMMODITIES EXCHANGE RATES</b>											
EXCHANGE	previous week	FRIDAY 8/7/09	MON 8/10/09	TUES 8/11/09	WED 8/12/09	THUR 8/13/09	for the week	% change	COMMODITY		
\$ / troy oz	962,15	953,90	944,65	944,55	946,25	953,50	-8,65	-0,90%	GOLD		
\$ / US Bbl	74,83	73,59	73,5	72,46	72,89	73,48	-1,35	2,16%	IPE BRENT		