



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 9<sup>th</sup> October 2009 (Week 41, Report No: 41/09)

(Given in good faith but without guarantee)

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	2	0	0	4	6
Tankers *	9	5	256195	0	14
Liners **	3	2	22897	0	5
Containers	3	0	0	2	5
Reefers	1	0	0	0	1
Passenger / Cruise	1	0	0	0	1
Ro - Ro*****	1	2	8325	0	3
Combined ***	0	0	0	0	0
Special Projects ****	2	0	0	0	2
TTL VSLS/Demo	22	9	287417	6	37

**Key:/**  
 \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls  
 \*\*\*\*\* incl. Ro-Ro Cargo, Ro-Ro Passenger

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
<b><u>Dry Bulkcarriers</u></b>		
<b>ENERGY STAR</b>	75,318 DWT BLT 03 JPN 7 HO HA DE 2 x 4 - DE 1 x 3 T B&W 13,320 BHP SOLD FOR ABT US \$29,5 MIL TO GREEK BYRS	<b>391.67</b>
<b>D DUCKLING</b>	53,483 DWT BLT 06 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS	<b>542.23</b>
<b><u>Tankers*</u></b>		
<b>CRYSTAL BEAUTY</b>	274,743 DWT BLT 93 JPN SH 11 TNKS COILED OIL CAP. 316,080 CBM SULZER 26,950 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS FOR CONVERSION	<b>52.78</b>
<b>JAG LAYAK</b>	147,834 DWT BLT 96 KRS DH 12 TNKS COATED - COILED OIL CAP. 168,129 CBM B&W 20,942 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS ON SUBS	<b>N/A</b>
<b>REGENT</b>	47,070 DWT BLT 92 KRS DH 8 TNKS COATED OIL CAP. 55,276 CBM B&W 10,151 BHP SOLD FOR ABT US \$5,5 MIL TO US BASED BYRS	<b>116.85</b>
<b>PACIFIC TOURMALINE</b>	45,018 DWT BLT 89 KRS DS 12 TNKS COATED - COILED OIL CAP. 52,537 CBM B&W 9,950 BHP SOLD FOR LESS US \$5 MIL TO UNDISCLOSED BYRS	<b>N/A</b>
<b>ARAFURA WIND SERAM WIND</b>	17,079 DWT BLT 88 YUG DB 16 TNKS COATED - COILED OIL CAP. 20,092 CBM B&W 7,750 BHP 17,042 DWT BLT 87 YUG DH 18 TNKS COATED - COILED OIL CAP. 17,659 CBM 7,798 BHP SOLD <u>ENBLOC</u> FOR ABT US \$6 MIL TO UAE BASED BYRS	<b>175.84</b>
<b>STELLARIA</b>	14,000 DWT BLT 94 CRT DH 12 TNKS COATED - COILED OIL CAP. 18,372 CBM B&W 8,090 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS	<b>500.00</b>

**TERBAN 1** 4,920 DWT BLT 96 PHI DB 10 TNKS COATED OIL CAP. 6,000 CBM CATERPILLAR 3,081 BHP  
SOLD FOR ABT US \$3,2 MIL TO VIETNAMESE BYRS **650.41**

*\*Note:* NATS has confirmed the acquisition of a 2002 built Suezmax tanker at Samho Shipyard in South Korea for about US \$ 51.5 mil. However, by the time of printing this report, no further details regarding the vessel's name & ownership were revealed.

### Liners

**HEIYO** 26,268 DWT BLT 84 JPN 5 HO 9 HA CR 6 x 25 T 1,022 TEU MITSUBISHI 10,201 BHP  
SOLD FOR ABT US \$4,65 MIL TO CHINESE BYRS **177.02**

**PRINCESS SEIKO** 8,637 DWT BLT 94 JPN 2 HO HA CR 1 x 30 - CR 2 x 20 T B&W 4,200 BHP  
SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS **N/A**

**ARTNE** 6,619 DWT BLT 92 JPN 2 HO HA CR 2 x 25 T HANSHIN 3,500 BHP  
SOLD FOR ABT US \$4,1 MIL TO FAR EASTERN BYRS **619.43**

### Containers

**CYPRIA** 23,978 DWT BLT 09 DEU 1,698 TEU MAN-B&W 22,569 BHP  
SOLD FOR ABT EURO 15 MIL TO GERMAN BYRS **N/A**

**CAPE ANN** 15,562 DWT BLT 93 DEU 4 HO 7 HA CR 2 x 40 T 1,066 TEU MAK 8,972 BHP  
**CAPE ARAGO** 15,400 DWT BLT 92 DEU 4 HO 7 HA CR 2 x 40 T 1,066 TEU MAK 8,972 BHP  
SOLD ENBLOC FOR ABT US \$6 MIL TO UNDISCLOSED BYRS **193.79**

### Reefers

**EW COOK** 6,916 DWT BLT 86 JPN 4 HO HA DE 8 x 5 T REEF. CAP. 7,303 CBM MITSUBISHI 7,200 BHP  
SOLD FOR ABT US \$1,07 MIL TO UNDISCLOSED BYRS AT AUCTION IN CAPE TOWN **154.71**

### Passenger

**ARTEMIS** 4,661 DWT BLT 84 FIN 1323 PASS 600 CABINS 31,544 BHP  
SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS **N/A**

### Ro-Ro

**JULIA** 2,880 DWT BLT 82 GFR 20,800 BHP  
SOLD FOR ABT US \$11,4 MIL TO IRISH BYRS **3958.33**

### Special Projects

**NORTHERN CLIPPER (PSV)** 4,568 DWT BLT 94 NOR NORMO 9,598 BHP  
SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS **N/A**

**NORTHERN CHALLENGER (AHTS)** 2,783 DWT BLT 92 SNG WARTSILA 15,598 BHP  
SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS **7186.49**

## NEWBUILDING VESSELS ORDERED

### Bulkcarriers

**400,000 DWT 4 UNITS (Ore Carriers)** ORDERED BY VALE (BRZ) AT DAEWOO (SKR) PRICE USD 115 MIL EACH DELY 6-9/2011 – 1-4/2012

### Containers

**1,100 TEU 2 UNITS** ORDERED BY ABU DHABI NATIONAL OIL TANKER CO (UAE) AT HYUNDAI MIPO (SKR) PRICE REGION \$ 19 MIL EACH DELY MID-2011

**DEMOLITION**

TNK "LOFOTEN"	97,078 DWT BLT 91 JPN \$/LDT 320 BANGLADESH
TNK "TAXIARCHIS I"	71,829 DWT BLT 86 JPN LDT 13,837 \$/LDT 315 PAKISTAN
TNK "METAXATANK"	63,774 DWT BLT 85 JPN BANGLADESH ON PRIVATE TERMS
TNK "GAZ MAJOR"	17,432 DWT BLT 79 NOR LDT 7,650 \$/LDT 320 INDIA AS-IS FUJAIRAH WITH 500TONS BUNKERS ROB
GENERAL CARGO "GLOBAL CARRIER"	16,890 DWT BLT 80 KRS LDT 7,602 \$/LDT 281 CHINA
TNK "CORA ISLAND"	6,082 DWT BLT 82 FRA LDT 4,887 INDIA ON PRIVATE TERMS
GENERAL CARGO "LYSE"	6,007 DWT BLT 74 GDR LDT 3,118 INDIA ON PRIVATE TERMS
RO-RO CARGO "VALGA"	4,600 DWT BLT 79 USR LDT 6,020 \$/LDT 330 INDIA
RO-RO CARGO "TRUST DUBAI"	3,725 DWT BLT 87 JPN LDT 2,694 \$ 285,000 INDIA AS-IS CAPETOWN

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## SHIPPING &amp; FINANCIAL NEWS – WEEK 41

SHIPPING NEWS											
INDEX	previous	FRIDAY	MON	TUES	WED	THUR	actual change	%weekly	actual change	%change	Week 41
	week	10/2/09	10/5/09	10/6/09	10/7/09	10/8/09	of the week	change	since 2/1/09	since 2/1/09	2008
DRY INDICES											
BDI	2.284	2.357	2.362	2.441	2.546	2.647	363	15,89%	1.874	242,43%	2.503
Handy	975	977	977	980	975	974	-1	-0,10%	695	249,10%	973
<b>BHSI TC AVERAGE</b>	13.746	13.784	13.777	13.833	13.770	13.762	16	0,12%	9.666	235,99%	14.143
Supramax	1.911	1.868	1.837	1.820	1.801	1.799	-112	-5,86%	1.388	337,71%	1.844
<b>BSI TC AVERAGE</b>	19.985	19.530	19.206	19.034	18.831	18.809	-1.176	-5,88%	14.514	337,93%	19.283
Panamax	2.314	2.361	2.382	2.411	2.505	2.633	319	13,79%	2.093	387,59%	2.029
<b>BPI TC AVERAGE</b>	18.576	18.949	19.119	19.355	20.109	21.142	2.566	13,81%	16.816	388,72%	16.425
Capesize	3.060	3.282	3.300	3.528	3.773	3.990	930	30,39%	2.629	193,17%	3.548
<b>BCI TC AVERAGE</b>	28.220	30.808	31.176	33.830	37.049	39.596	11.376	40,31%	30.599	340,10%	30.678
BCTI	515	515	511	508	506	504	-11	-2,14%	-117	-18,78%	1.264
BDTI	557	553	547	540	537	540	-17	-3,05%	-309	-36,40%	1.391
FINANCIAL NEWS											
	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change			
	week	10/2/09	10/5/09	10/6/09	10/7/09	10/8/09					
DOW JONES New York	9.509,28	9.487,67	9.599,75	9.731,25	9.725,58	9.786,87	277,59	2,92%			
S+P 500	1029,85	1.025,21	1.040,46	1.054,72	1.057,58	1.065,48	35,63	3,46%			
NASDAQ U.S.A. (100)	1.666,41	1.662,49	1.675,64	1.705,25	1.710,45	1.717,79	51,38	3,08%			
CAPITAL LINK M.I.	1.622,47	1.607,18	1.628,25	1.690,84	1.714,94	1.760,71	138,24	8,52%			
CLDBI	874,50	863,73	867,71	902,67	954,10	980,77	106,27	12,15%			
CLTI	1.916,04	1.901,00	1.925,09	2.023,02	2.032,65	2.111,78	195,74	10,22%			
NIKKEY-225 Tokyo	9.978,64	9.731,87	9.674,49	9.691,80	9.799,60	9.832,47	-146,17	-1,46%		STOCK EXCHANGE	
FTSE-100 London	5.047,81	4.988,70	5.024,33	5.137,98	5.108,90	5.154,64	106,83	2,12%			
XETRA DAX Frankfurt	5.554,55	5.467,90	5.508,85	5.657,64	5.640,75	5.716,54	161,99	2,92%			
CAC-40 Paris	3.720,77	3.649,90	3.675,01	3.770,21	3.756,41	3.806,81	86,04	2,31%			
HANG SENG Hong Kong	20.955,20	20.375,50	20.429,10	20.811,50	21.241,60	21.492,90	537,70	2,57%			
KOSPI Seoul	1.644,63	1.644,63	1.606,90	1.598,44	1.598,00	1.615,46	-29,17	-1,77%			
ATHENS GENERAL	2.648,05	2.593,43	2.581,07	2.678,50	2.692,42	2.692,42	44,37	1,68%			
EXCHANGE	previous week	FRIDAY 10/2/09	MON 10/5/09	TUES 10/6/09	WED 10/7/09	THUR 10/8/09	for the week	% change			CURRENCY
Y/\$	89,54	89,80	89,50	88,76	88,58	88,41	-1,13	-1,26%			Japanese Yen
\$/GBP	1,5943	1,5938	1,5938	1,5915	1,5961	1,6074	0,01	0,82%			Pound Sterling
INR/\$	47,71	47,61	47,39	46,75	46,63	46,20	-1,51	-3,16%		Indian Ruppee	
\$/Euro	1,4530	1,4569	1,4648	1,4717	1,4685	1,4789	0,026	1,78%		Euro	
COMMODITIES EXCHANGE RATES											
EXCHANGE	previous week	FRIDAY 10/2/09	MON 10/5/09	TUES 10/6/09	WED 10/7/09	THUR 10/8/09	for the week	% change		COMMODITY	
\$ / troy oz	998,50	1.001,35	1.016,75	1.040,85	1.043,70	1.054,00	55,50	5,56%		GOLD	
\$ / US Bbl	69,19	68,07	68,04	68,56	67,2	69,77	0,58	2,16%		IPE BRENT	