



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 30th October 2009 (Week 44, Report No: 44/09)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	13	5	143839	17	35
Tankers *	1	5	448221	7	13
Liners **	2	3	37028	0	5
Containers	3	5	142670	0	8
Reefers	0	1	5555	0	1
Passenger / Cruise	0	0	0	0	0
Ro - Ro*****	0	7	62330	0	7
Combined ***	0	0	0	0	0
Special Projects ****	0	0	0	0	0
TTL VSLS/Demo	19	26	839643	24	69

Key:/
 * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls
 ***** incl. Ro-Ro Cargo, Ro-Ro Passenger

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		US\$/Dwt
	<u>Dry Bulkcarriers</u>	
MINERAL AZALEA	171,199 DWT BLT 99 JPN 9 HO HA B&W 21,899 BHP SOLD FOR ABT US \$42,5 MIL TO KOREAN BYRS	248.25
OCEAN LYRE	75,656 DWT BLT 05 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$32,75 MIL TO UNDISCLOSED BYRS	432.88
2 X LAURITZEN RESALES	58,000 DWT DELY JAN/MAR 2010 PHIL TSUNEISHI CEBU CR 4 X 30 T SOLD <u>ENBLOC</u> FOR ABT US \$33,50 MIL TO TURKISH BYRS	577.58
E DUCKLING	53,487 DWT BLT 06 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$29,5 MIL TO UNDISCLOSED BYRS	551.54
PL STAR	53,074 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,931 BHP SOLD FOR ABT US \$25,75 MIL TO UNDISCLOSED BYRS (PREVIOUS DEAR REPORTED WEEK 33/09, 14TH AUG FR \$29,5 MIL FAILED)	485.17
PROGRESS II	46,641 DWT BLT 95 JPN 5 HO HA CR 4 x 25 T B&W 10,100 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS	375.21
YICK WING	42,943 DWT BLT 82 JPN 5 HO HA CR 5 x 15 T B&W 13,100 BHP SOLD FOR ABT US \$4,75 MIL TO CHINESE BYRS	110.61
BROADGATE	35,287 DWT BLT 84 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 10,201 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	170.03
GLOBAL ALLIANCE	28,436 DWT BLT 04 JPN 5 HO HA CR 4 x 31 T B&W 7,954 BHP SOLD FOR ABT US \$20,75 MIL TO RUSSIAN BYRS	729.71
CLIPPER LANCELOT	28,000 DWT BLT 97 JPN 5 HO HA CR 4 x 30,5 T B&W 7,795 BHP SOLD FOR ABT US \$14,25 MIL TO VIETNAMESE BYRS	508.93
DELTA SALUS	25,563 DWT BLT 85 JPN 5 HO HA CR 4 x 25 T B&W 6,900 BHP SOLD FOR ABT US \$5,3 MIL TO CHINESE BYRS	207.33

NEW SUCCESS	21,990 DWT BLT 84 JPN 4 HO HA CR 4 x 25 T B&W 8,041 BHP SOLD FOR ABT US \$4,5 MIL TO UNDISCLOSED BYRS	204.64
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Tankers

SANKEI MARU	1,900 DWT BLT 93 JPN DB COATED - COILED OIL CAP. CBM HANSHIN 2,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
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Liners

QUEEN STELLA	6,914 DWT BLT 97 JPN 2 HO HA CR 2 x 30,5 - DE 1 x 25 T AKASAKA 4,400 BHP SOLD FOR ABT US \$5,2 MIL TO CHINESE BYRS	752.10
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ASLAR	6,251 DWT BLT 82 JPN 2 HO HA DE 2 x 15 - DE 2 x 25 T MITSUBISHI 3,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
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Containers

FREMANTLE BRIDGE	16,567 DWT BLT 98 JPN 4 HO 15 HA 1,060 TEU B&W 16,680 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
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DUBAI WORLD	15,165 DWT BLT 90 GFR 4 HO 7 HA CR 2 x 40 T 1,048 TEU MAK 11,964 BHP SOLD FOR ABT US \$3,1 MIL TO FAR EAST BYRS	204.42
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CMA CGM NORTH AFRICA 1	12,810 DWT BLT 85 GFR 3 HO HA CR 2 x 80 T 856 TEU DEUTZ 4,760 BHP SOLD FOR ABT US \$1,5 MIL NET TO UNDISCLOSED BYRS	117.10
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NEWBUILDING VESSELS ORDERED

Bulkcarriers

180,000 DWT 6 UNITS ORDERED BY GRAND CHINA LOGISTICS (PRC) AT ZHOUSHAN JINHAIWAN (PRC) PRICE USD 33 MIL EACH DELY 11/2010, 12/210 (NOT YET CONFIRMED)

80,000 DWT 9 UNITS ORDERED BY GRAND CHINA LOGISTICS (PRC) AT ZHOUSHAN JINHAIWAN (PRC) FOR AN UNDISCLOSED PRICE DELY 2012-2013

76,000 DWT 2 UNITS ORDERED BY CHINA SHIPG. DEV. (PRC) AT ZHOUSHAN JINHAIWAN (PRC) FOR AN UNDISCLOSED PRICE DELY 2012-2013

Tankers

320,000 DWT 6 UNITS ORDERED BY GRAND CHINA LOGISTICS (PRC) AT ZHOUSHAN JINHAIWAN (PRC) FOR AN UNDISCLOSED PRICE DELY 2012-2013

9,500 DWT (GAS TANKER) 1 UNIT ORDERED BY NAT. IRANIAN TANKER (PRC) AT YANGZHOU DAYANG (PRC) FOR AN UNDISCLOSED PRICE DELY 2012 (12,000 CU.M. OPTION ONE MORE)

DEMOLITION

TNK "SEBANG"	285,715 DWT BLT 90 KRS LDT 33,685 \$/LDT 325 BANGLADESH
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TNK "PEDOULAS"	96,127 DWT BLT 90 JPN LDT 14,212 \$/LDT 340 BANGLADESH
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TNK "SAMARIA"	46,787 DWT BLT 85 POL LDT 11,431 \$/LDT 330 BANGLADESH
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CONT "MOL MAUAO"	45,610 DWT BLT 80 JPN LDT 13,587 UNDISCLOSED BREAKERS - ON PRIVATE TERMS (TEU 1482)
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CONT "CALIFORNIA LUNA"	39,985 DWT BLT 87 JPN LDT 14,787 INDIA \$/LDT 285 (TEU 2541)
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BC "EEC AMERICA"	37,208 DWT BLT 77 JPN LDT 7,285 \$/LDT 295 BANGLADESH
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CONT "HOWRAH BRIDGE"	35,304 DWT BLT 85 JPN LDT 12,644 INDIA \$/LDT 285 (TEU 2257)
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BC "PINE TRADER"	30,084 DWT BLT 79 YUG LDT 7,500 \$/LDT 270 INDIA UNDERTOW
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BC "MANAS"	28,860 DWT BLT 77 JPN LDT 6,117 INDIA ON PRIVATE TERMS
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BC "LU ZHOU"	25,513 DWT BLT 76 CHR \$/LDT 293 CHINA
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BC "MERT E"	22,174 DWT BLT 78 JPN LDT 5,700 \$/LDT 280 BANGLADESH
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LINER "ASEAN MARINER"	18,880 DWT BLT 76 JPN LDT 4,313 \$/LDT 280 INDIA
RO-RO CARGO "MSC SELIN"	17,869 DWT BLT 81 ITL LDT 10,560 \$/LDT 282 INDIA
RO-RO CARGO "TELLUS"	17,406 DWT BLT 78 JPN UNDISCLOSED BREAKERS ON PRIVATE TERMS
CONT "MSC ILARIA"	16,167 DWT BLT 77 POL LDT 10,445 INDIA PRIVATE TERMS (TEU 957)
TNK "DANIA I"	12,882 DWT BLT 80 JPN BANGLADESH ON PRIVATE TERMS
RO-RO CARGO "WORLD GLORY"	10,915 DWT BLT 80 JPN CHINA ON PRIVATE TERMS
LINER "THOUSAND SUNNY"	10,147 DWT BLT 78 SNG LDT 3,309 \$/LDT 250 CHINA
RO-RO CARGO "PACIFIC ANGEL"	9,348 DWT BLT 83 JPN UNDISCLOSED BREAKERS ON PRIVATE TERMS
LINER "KATYA Z"	8,001 DWT BLT 73 GDR LDT 3,399 INDIA ON PRIVATE TERMS
TNK "BERJAYA BLESSING"	6,710 DWT BLT 83 JPN INDIA PRIVATE TERMS
CONT "QING TAI MEN"	5,604 DWT BLT 75 JPN LDT 2 UNDISCLOSED BREAKERS ON PRIVATE TERMS (TEU 280)
REEFER "FROST DELPHI"	5,555 DWT BLT 82 JPN LDT 3,154 INDIA ON PRIVATE TERMS
RO-RO CARGO "VIKTOR TALALIKHIN"	4,605 DWT BLT 81 USR LDT 6,000 \$/LDT 315 UNDISCLOSED BREAKERS
RO-RO/PASSENGER "TACLOBAN PRINCESS"	1,287 DWT BLT 70 JPN UNDISCLOSED BREAKERS ON PRIVATE TERMS
RO-RO CARGO "SEA ATLAS"	900 DWT BLT 72 FRA UNDISCLOSED BREAKERS ON PRIVATE TERMS

SHIPPING & FINANCIAL NEWS – WEEK 44

SHIPPING NEWS											
INDEX	previous	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 44
	week	10/23/09	10/26/09	10/27/09	10/28/09	10/29/09	of the week	change	since 2/1/09	since 2/1/09	2008
DRY INDICES											
BDI	3.001	3.043	3.044	3.013	2.986	3.013	12	0,40%	2.240	289,78%	885
Handy	908	895	886	877	871	868	-40	-4,41%	589	211,11%	346
BHSI TC AVERAGE	12.920	12.751	12.629	12.509	12.427	12.399	-521	-4,03%	8.303	202,71%	5.052
Supramax	1.862	1.852	1.850	1.842	1.833	1.825	-37	-1,99%	1.414	344,04%	617
BSI TC AVERAGE	19.467	19.360	19.348	19.256	19.162	19.078	-389	-2,00%	14.783	344,19%	6.452
Panamax	2.950	3.048	3.100	3.109	3.107	3.101	151	5,12%	2.561	474,26%	697
BPI TC AVERAGE	23.687	24.471	24.892	24.961	24.947	24.896	1.209	5,10%	20.570	475,50%	5.572
Capesize	4.774	4.842	4.827	4.733	4.665	4.776	2	0,04%	3.415	250,92%	1.307
BCI TC AVERAGE	49.698	50.688	50.450	49.491	48.705	49.849	151	0,30%	40.852	454,06%	6.365
BCTI	467	463	459	456	452	444	-23	-4,93%	-171	-27,45%	1.074
BDTI	581	580	579	581	592	595	14	2,41%	-254	-29,92%	1.312
FINANCIAL NEWS											
	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change			
	week	10/23/09	10/26/09	10/27/09	10/28/09	10/29/09					
DOW JONES New York	10.081,30	9.972,18	9.867,96	9.882,17	9.762,69	9.962,58	-118,72	-1,18%	STOCK EXCHANGE		
S+P 500	1092,91	1.079,60	1.066,95	1.063,41	1.042,63	1.066,11	-26,80	-2,45%			
NASDAQ U.S.A. (100)	1.763,15	1.753,63	1.746,75	1.722,46	1.682,06	1.711,27	-51,88	-2,94%			
CAPITAL LINK M.I.	1.828,39	1.783,17	1.744,83	1.704,11	1.635,10	1.703,92	-124,47	-6,81%			
CLDBI	1.015,38	981,76	955,63	914,74	869,31	906,38	-109,00	-10,73%			
CLTI	2.186,05	2.117,92	2.053,25	2.029,22	1.939,36	2.045,68	-140,37	-6,42%			
NIKKEY-225 Tokyo	10.267,20	10.283,00	10.362,60	10.212,50	10.075,10	9.891,10	-376,10	-3,66%			
FTSE-100 London	5.207,36	5.242,57	5.191,74	5.200,97	5.080,42	5.137,72	-69,64	-1,34%			
XETRA DAX Frankfurt	5.762,93	5.740,25	5.642,16	5.635,02	5.496,27	5.587,45	-175,48	-3,04%			
CAC-40 Paris	3.820,85	3.808,24	3.744,45	3.743,95	3.663,78	3.714,02	-106,83	-2,80%			
HANG SENG Hong Kong	22.210,50	22.589,70	22.589,70	22.169,60	21.761,60	21.265,00	-945,50	-4,26%			
KOSPI Seoul	1.630,33	1.640,17	1.657,11	1.649,53	1.609,71	1.585,85	-44,48	-2,73%			
ATHENS GENERAL	2.811,26	2.838,13	2.781,13	2.711,96	2.711,96	2.669,63	-141,63	-5,04%			
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change			
Y/\$	91,39	92,04	92,20	91,79	90,62	91,41	0,02	0,02%	Japanese Yen		
\$/GBP	1,662	1,6305	1,6324	1,6379	1,6378	1,6557	-0,01	-0,38%	Pound Sterling		
INR/\$	46,54	46,49	46,55	46,93	47,15	46,77	0,23	0,49%	Indian Ruppee		
\$/Euro	1,5022	1,5000	1,4869	1,4808	1,4709	1,4832	-0,019	-1,26%	Euro		
COMMODITIES EXCHANGE RATES											
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	COMMODITY		
\$ / troy oz	1.060,00	1.054,45	1.037,60	1.038,80	1.026,85	1.044,55	-15,45	-1,46%	GOLD		
\$ / US Bbl	79,51	78,92	77,26	77,92	75,86	78,04	-1,47	2,16%	IPE BRENT		