



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 13<sup>th</sup> November 2009 (Week 46, Report No: 46/09)

(Given in good faith but without guarantee)

### SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION	NEW BUILDINGS	TTL SALES
			in DWT		
Dry Bulkcarriers	13	3	137872	2	18
Tankers *	4	9	467104	0	13
Liners **	0	1	23190	0	1
Containers	1	0	0	0	1
Reefers	0	0	0	0	0
Passenger / Cruise	0	0	0	0	0
Ro - Ro*****	1	1	17830	0	2
Combined ***	0	0	0	0	0
Special Projects ****	0	0	0	1	1
TTL VSL/Demo	19	14	645996	3	36

Key:/ \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers  
 \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls  
 \*\*\*\*\* incl. Ro-Ro Cargo, Ro-Ro Passenger

### SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		US\$/Dwt
	<u>Dry Bulkcarriers</u>	
IGUANA	70,349 DWT BLT 96 JPN 7 HO HA SULZER 14,800 BHP SOLD FOR ABT US \$23,75 MIL TO UNDISCLOSED BYRS	337.60
SUN HARVEST	64,714 DWT BLT 82 JPN 7 HO HA MITSUI 13,101 BHP SOLD FOR ABT US \$3,9 MIL TO CHINESE BYRS WITH SS & DD DUE 1/2010	60.27
MARYBELLE	42,569 DWT BLT 87 JPN 5 HO HA CR 4 x 25 T B&W 8,420 BHP SOLD FOR ABT US \$10,8 MIL TO TURKISH BYRS	253.71
SANKO ROSE SANKO RELIANCE	42,529 DWT BLT 95 JPN 8 HO HA CR 4 x 30 T B&W 11,641 BHP 42,529 DWT BLT 95 JPN 8 HO HA CR 4 x 30 T B&W 11,641 BHP  SOLD ENBLOC FOR ABT US \$14.30 MIL EACH TO CHINESE BYRS WITH SS DUE	336.24
SANKO REJOICE	42,529 DWT BLT 94 JPN 8 HO HA CR 4 x 30 T B&W 11,001 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS	340.94
ULCAS	42,244 DWT BLT 85 JPN 5 HO HA CR 4 x 24,5 T SULZER 11,521 BHP SOLD FOR ABT US \$8,5 MIL TO SOUTH AMERICAN BYRS	201.21
WORLD TRADER I	41,796 DWT BLT 86 KRS 5 HO HA CR 4 x 25 T B&W 9,800 BHP SOLD FOR ABT US \$8,9 MIL TO CHINESE BYRS	212.94
SEABOXER II	41,543 DWT BLT 83 JPN 5 HO HA CR 5 x 12,5 T B&W 11,200 BHP SOLD FOR ABT US \$5,5 MIL TO GREEK BYRS WITH SS PASSED	132.39
SILVER SEN	41,454 DWT BLT 82 JPN 5 HO HA CR 4 x 20 T B&W 11,200 BHP SOLD FOR ABT US \$5,1 MIL TO HONG KONG BASED BYRS	123.03
MOON SEA	38,313 DWT BLT 84 JPN 5 HO HA CR 4 x 25 T SULZER 8,000 BHP SOLD FOR ABT US \$6,9 MIL TO TURKISH BYRS	180.10

<b>CLIPPER LANCASTER</b>	28,249 DWT BLT 96 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 7,200 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
<b>BORKUM</b>	18,703 DWT BLT 94 JPN 4 HO 8 HA CR 4 x 30 T MAN-B&W 6,900 BHP SOLD FOR ABT US \$9,5 MIL TO GREEK BYRS	507.94

Tankers

<b>PENTATHLON</b>	164,236 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 173,947 CBM B&W 25,321 BHP SOLD FOR ABT US \$51,5 MIL TO US BASED BYRS	313.57
<b>MAERSK PRIORITY</b>	105,483 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 114,000 CBM MAN-B&W 19,101 BHP SOLD FOR ABT US \$44 MIL TO VIETNAMESE BYRS - ON SUBS	417.13
<b>GAN-VENTURE</b> <b>GAN-VOYAGER</b>	46,616 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 51,909 CBM MAN-B&W 12,900 BHP 46,600 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 51,909 CBM MAN-B&W 9,480 BHP  SOLD <u>ENBLOC</u> FOR ABT US \$53 MIL TO UNDISCLOSED BYRS ON SUBJECTS	568.57

Containers

<b>MARCATANIA</b>	23,465 DWT BLT 94 DEU 3 HO 8 HA 1,687 TEU B&W 17,845 BHP SOLD FOR ABT US \$4,5 MIL TO UNDISCLOSED BYRS AT AUCTION IN BAHAMAS	191.77
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Ro-Ro

<b>SPRING CANARY</b>	8,125 DWT BLT 95 JPN MITSUBISHI 4,900 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS	615.38
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**NEWBUILDING VESSELS ORDERED**Bulkcarriers

**180,000 DWT** ORDERED BY **KUMAI SENPAKU** (JPN) AT **SUNG DONG** (SKR) PRICE USD 56 MIL DELY 4Q/2011 (OPTION ONE MORE. THE ORDER HAS BEEN MADE ON THE BACK OF A 10YEAR CHARTER TO HANJIN SHIPPING AT \$ 24,000-25,000/D)

**82,000 DWT** ORDERED BY **QINFA GROUP** (PRC) AT **GUANGZHOU LONGXUE** (PRC) PRICE USD 35.2 MIL DELY 4/2011

Special Projects

**5,000 DWT** (PSV) ORDERED BY **HAVILA SHIPPING** (NOR) AT **SIMEK** (NOR) PRICE UNDISCLOSED DELY 8/2010 (HAVYARD 832CD DESIGN. SECTIONS WILL BE BUILT IN POLAND & TRANSPORTED TO NORWAY FOR COMPLETION. FIVE YEAR CHARTER TO MAERSK FOR NORTH SEA WORK. DOUBLE HULL)

**DEMOLITION**

<b>TNK "AKER SMART 3"</b>	180,377 DWT BLT 82 JPN LDT 27,500 \$/LDT 270 AS-IS INDONESIA
<b>TNK "CAPTAIN GURBACHAN SINGH"</b>	67,169 DWT BLT 84 KRS BANGLADESH FOR AN UNDISCLOSED PRICE ON AS-IS BASIS
<b>TNK "COMPANY HAVILDAR MAJOR"</b>	67,161 DWT BLT 84 KRS LDT 13,335 BANGLADESH FOR AN UNDISCLOSED PRICE ON AS-IS BASIS
<b>BC "GRACEFUL ZHEJIANG"</b>	65,427 DWT BLT 86 RUM LDT 17,096 \$/LDT 298 BANGLADESH
<b>TNK "KEYSTONE TEXAS"</b>	39,990 DWT BLT 81 USA LDT 10,532 \$/LDT 375 INDIA INCL 1000T ROB & HIGH PREMIUM PRICE DUE TO USA BUILT
<b>BC "AL WAALIYU"</b>	38,406 DWT BLT 77 NOR LDT 8,250 \$/LDT 300 PAKISTAN
<b>BC "MANILA STAR"</b>	34,039 DWT BLT 78 JPN LDT 8,468 \$/LDT 290 BANGLADESH
<b>TNK "GEM OF MANGALORE"</b>	33,058 DWT BLT 81 NOR LDT 9,437 \$/LDT 585 INDIA INCL 1000TONS OF ST.ST.
<b>TNK "GEM OF KAKINADA"</b>	32,788 DWT BLT 82 NOR LDT 9,614 \$/LDT 585 INDIA INCL 1000TONS OF ST.ST.

TNK "PYRIHIOS"	29,999 DWT BLT 91 JPN LDT 6,100 \$/LDT 348 BANGLADESH
GENERAL CARGO "MADRE"	23,190 DWT BLT 68 GFR LDT 8,160 \$/LDT 302 BANGLADESH
RO-RO CARGO "PACIFIC RUNNER"	17,830 DWT BLT 77 JPN LDT 13,929 \$/LDT 310 BANGLADESH
TNK "HAVI OCEAN"	10,400 DWT BLT 85 KRS LDT 3,553 INDIA FOR AN UNDISCLOSED BYRS
TNK "GLOBAL TRADER"	6,162 DWT BLT 81 JPN LDT 2,352 INDIA FOR AN UNDISCLOSED BYRS

## SHIPPING &amp; FINANCIAL NEWS – WEEK 46

## SHIPPING NEWS

INDEX	previous	FRIDAY	MON	TUES	WED	THUR	actual change of the week	%weekly change	actual change since 2/1/09	%change since 2/1/09	Week 46 2008
	week	11/6/09	11/9/09	11/10/09	11/11/09	11/12/09					
<b>DRY INDICES</b>											
BDI	3.335	3.393	3.480	3.615	3.748	3.954	619	18,56%	3.181	411,51%	838
Handy	880	885	891	903	918	944	64	7,27%	665	238,35%	291
BHSI TC AVERAGE	12.622	12.700	12.776	12.966	13.188	13.562	940	7,45%	9.466	231,10%	4.244
Supramax	1.855	1.888	1.917	1.958	2.021	2.085	230	12,40%	1.674	407,30%	543
BSI TC AVERAGE	19.396	19.736	20.049	20.468	21.129	21.805	2.409	12,42%	17.510	407,68%	5.673
Panamax	3.480	3.556	3.612	3.684	3.787	3.877	397	11,41%	3.337	617,96%	937
BPI TC AVERAGE	27.929	28.549	29.003	29.593	30.430	31.155	3.226	11,55%	26.829	620,18%	7.555
Capesize	5.481	5.583	5.764	6.113	6.392	6.848	1.367	24,94%	5.487	403,16%	1.040
BCI TC AVERAGE	57.613	58.627	60.841	64.416	67.385	72.868	15.255	26,48%	63.871	709,91%	3.966
BCTI	435	437	437	439	449	454	19	4,37%	-174	-27,93%	961
BDTI	588	584	582	593	614	645	57	9,69%	-204	-24,03%	1.044

## FINANCIAL NEWS

	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	
	week	11/6/09	11/9/09	11/10/09	11/11/09	11/12/09			
DOW JONES New York	10.006,00	10.023,40	10.226,90	10.247,00	10.291,30	10.197,50	191,50	1,91%	<b>STOCK EXCHANGE</b>
S-P 500	1066,63	1.069,30	1.093,08	1.093,01	1.098,51	1.087,24	20,61	1,93%	
NASDAQ U.S.A (100)	1.721,09	1.730,76	1.768,40	1.773,17	1.782,95	1.773,14	52,05	3,02%	
CAPITAL LINK M.I.	1.649,60	1.631,95	1.677,48	1.665,39	1.721,78	1.731,34	81,74	4,96%	
CLDEI	899,38	904,63	948,79	944,13	1.034,94	1.034,89	135,51	15,07%	
CLTI	1.966,42	1.942,71	1.987,20	1.968,65	2.012,83	2.067,55	101,13	5,14%	
NIKKEY-225 Tokyo	9.717,44	9.789,35	9.808,99	9.870,73	9.871,68	9.804,49	87,05	0,90%	
FTSE-100 London	5.125,64	5.142,72	5.235,18	5.230,55	5.266,75	5.276,50	150,86	2,94%	
XETRA DAX Frankfurt	5.480,92	5.488,25	5.619,72	5.613,20	5.668,35	5.663,93	183,01	3,34%	
CAC-40 Paris	3.708,73	3.707,29	3.785,49	3.785,59	3.814,39	3.808,07	99,34	2,68%	
HANG SENG Hong Kong	21.479,10	21.829,70	22.207,50	22.268,20	22.627,20	22.397,60	918,50	4,28%	
KOSPI Seoul	1.552,24	1.572,46	1.576,79	1.582,30	1.594,82	1.572,73	20,49	1,32%	
ATHENS GENERAL	2.683,57	2.701,42	2.688,49	2.652,68	2.659,40	2.620,44	-63,13	-2,35%	

EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	CURRENCY
	week	11/6/09	11/9/09	11/10/09	11/11/09	11/12/09			
Y/\$	90,74	89,91	89,99	89,84	89,82	90,38	-0,36	-0,40%	Japanese Yen
\$/GBP	1,659	1,6618	1,675	1,6733	1,6567	1,6586	0,00	-0,02%	Pound Sterling
INR/\$	46,95	46,81	46,36	46,30	46,35	46,61	-0,34	-0,72%	Indian Rupee
\$/Euro	1,4880	1,4847	1,4993	1,4982	1,4981	1,4842	-0,004	-0,26%	Euro

## COMMODITIES EXCHANGE RATES

EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change	COMMODITY
	week	11/6/09	11/9/09	11/10/09	11/11/09	11/12/09			
\$/ troy oz	1.090,55	1.094,65	1.103,65	1.105,10	1.117,75	1.103,40	12,85	1,18%	GOLD
\$/ US Bbl	77,99	75,87	77,77	77,5	77,95	76,02	-1,97	2,16%	IPE BRENT