



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 30th November 2007 (Week 48, Report No: 48/07)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEW BUILDINGS	TTL SALES
Dry Bulkcarriers	7	0	0	73	80
Tankers *	4	2	28466	16	22
Liners **	3	2	7308	0	5
Containers	2	0	0	10	12
Reefers	0	0	0	0	0
Passenger / Cruise	0	0	0	3	3
Ro - Ro	0	0	0	0	0
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	0	0
TTL VSLS/Demo	16	4	35774	102	122

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		US\$/Dwt
<u>Dry Bulkcarriers</u>		
ANNA	72,600 DWT BLT 95 KRS 7 HO HA B&W 12,530 BHP SOLD FOR ABT US \$ 72 MIL TO GREEK BYRS	991.74
SHIN SENDAI (WOOD CHIP CARRIER)	42,304 DWT BLT 88 JPN 6 HO HA CR 3 x 14.5 T SULZER 8,000 BHP SOLD FOR ABT US \$ 25,5 MIL TO KOREAN BYRS	602.78
BULK LEADER	38,110 DWT BLT 83 JPN 5 HO HA SULZER 11,000 BHP SOLD FOR ABT US \$ 20 MIL TO KOREAN BYRS -DELY 1ST Q 2008	524.80
AFRICAN SHARK	32,772 DWT BLT 85 JPN 5 HO HA CR 4 x 30 T B&W 7,830 BHP	
AFRICAN KAROO	27,652 DWT BLT 86 JPN 5 HO HA CR 4 x 25 T MITSUBISHI 7,730 BHP	
AFRICAN PYTHON	26,587 DWT BLT 85 JPN 5 HO HA CR 4 x 30 T B&W 5,865 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$104 MIL TO FAR EASTERN BYRS	1,195.25
GREAT SEA	26,858 DWT BLT 86 SPN 7 HO HA CR 4 x 16 T SULZER 9,500 BHP SOLD FOR ABT US \$ 22 MIL TO GREEK BYRS	819.12
<u>Tankers</u>		
BANGA (CHEMICAL)	40,474 DWT BLT 88 YUG DB 18 TNKS COATED - COILED OIL CAP. 45,619 CBM B&W 10,400 BHP	
BALVA (CHEMICAL)	40,439 DWT BLT 90 YUG DB 16 TNKS COATED - COILED OIL CAP. 38,377 CBM B&W 10,401 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$ 31 MIL TO UNDISCLOSED BYRS FOR CONVERSION	383.13

KERLAZ (CHEMICAL)	37,255 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,402 CBM B&W 12,900 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS INCL. 3 YRS BB BACK AT UNDISCLOSED RATE	N/A
JO HEGG (CHEMICAL)	7,918 DWT BLT 85 JPN DB 17 TNKS COATED - COILED OIL CAP. 7,402 CBM MITSUBISHI 6,000 BHP SOLD FOR ABT US \$ 4,5 MIL TO UNDISCLOSED BYRS	568.32

Liners

TAI KING LAI KING	15,187 DWT BLT 77 JPN 4 HO 5 HA DE 2 x 20 - DE 12 x 10 T PIELSTICK 5,130 BHP 15,130 DWT BLT 78 CHT 4 HO 5 HA DE 2 x 33 - DE 14 x 10 T 264 TEU PIELSTICK 5,130 BHP SOLD <u>ENBLOC</u> FOR ABT US \$ 8 MIL TO FAR EASTERN BYRS	263.88
MARINE PRIDE	4,183 DWT BLT 90 CHR 2 HO HA CR 2 x 25 T 180 TEU B&W 2,978 BHP SOLD FOR ABT US \$ 5,5 MIL TO UNDISCLOSED BYRS	1314.85

Containers

FA MEI SHAN	13,760 DWT BLT 06 CHR 5 HO 7 HA CR 2 x 45 T 1,118 TEU MAN-B&W 12,900 BHP SOLD FOR ABT US \$ 28,5 MIL TO UNDISCLOSED BYRS BSS DELY 02/2008	2071.22
BANGA BORAT	13,089 DWT BLT 83 CHR 3 HO HA CR 2 x 36 T 846 TEU B&W 7,480 BHP SOLD FOR ABT US \$ 4,8 MIL TO UNDISCLOSED BYRS -SOLD AT AUCTION	366.72

NEW BUILDING VESSELS ORDEREDBulkcarriers

- 230,000 DWT** 4 UNITS ORDERED BY **SHANGHAI PUYANG SHIPPING CO. (PRC)** AT **LONGXUE SHIPBUILDING BASE (PRC)** PRICE USD 94 MIL EACH DELY12/2011- 6/2012- 8/2012- 9/2012
- 180,000 DWT** 4 UNITS ORDERED BY **UNDISCLOSED CONTRACTOR (-)** AT **YANGZHOU DAYANG (PRC)** PRICE UNDISCLOSED DELY 6/2010-8/2010-10/2010-12/2010
- 93,000 DWT** 4 UNITS ORDERED BY **HEBEI OCEAN SHIPPING CO. (PRC)** AT **SHANHAIGUAN SHIPYARD (PRC)** PRICE UNDISCLOSED DELY 2010
- 82,100 DWT** ORDERED BY **MARDENIZ SHIPPING MANAGEMENT (TRK)** AT **TSUNEISHI (JPN)** PRICE UNDISCLOSED DELY 6/2013
- 80,000 DWT** 2 UNITS ORDERED BY **OCEAN FREIGHTERS LTD (GR)** AT **STX SHIPBUILDING (SKR)** PRICE UNDISCLOSED DELY 11/2010-12/2010
- 80,000 DWT** 4 UNITS ORDERED BY **GERMAN CONTRACTOR (GER)** AT **NEW TIMES SHIPYARD (PRC)** PRICE UNDISCLOSED DELY 2010
- 59,000 DWT** 6 UNITS ORDERED BY **KOREAN CONTRACTOR (SKR)** AT **ORIENT SHIPYARD CO. LTD (SKR)** PRICE UNDISCLOSED DELY 6/2010- 8/2010- 10/2010- 12/2010- 2/2011- 6/2011
- 59,000 DWT** 4 UNITS ORDERED BY **OCEAN AGENCIES LTD (UK)** AT **ORIENT SHIPYARD CO. LTD (SKR)** PRICE UNDISCLOSED DELY 6/2010-8/2010- 10/2010- 12/2010
- 59,000 DWT** 4 UNITS ORDERED BY **GEDEN LINES (TRK)** AT **ORIENT SHIPYARD CO. LTD (SKR)** PRICE UNDISCLOSED DELY 8/2010- 10/2010-1/2011- 2/2011
- 59,000 DWT** 2 UNITS ORDERED BY **ARCADIA SHIPMANAGEMENT (GR)** AT **SPP SHIPBUILDING (SKR)** PRICE USD 47 MIL EACH DELY 2010
- 55,900 DWT** 2 UNITS ORDERED BY **MARDENIZ SHIPPING MANAGEMENT (TRK)** AT **IHI MARINE UNITED (JPN)** PRICE UNDISCLOSED DELY 6/ 2011- 9/2011
- 35,000 DWT** 6 UNITS ORDERED BY **SUISSE- OUTREMER (SWISS)** AT **SPP SHIPBUILDING (SKR)** PRICE UNDISCLOSED DELY 2011
- 33,000 DWT** 2 UNITS ORDERED BY **MST (GER)** AT **NANTONG DAOPA (PRC)** PRICE UNDISCLOSED DELY 2010 (OPTION THREE MORE)
- 32,000 DWT** 2 UNITS ORDERED BY **SINOTRANS- MOL SHIPPING CO. LTD (PRC)** AT **GUANGZHOU HUANGPU (PRC)** PRICE USD 34 MIL EACH DELY10/ 2010- 12/2010

32,000 DWT 16 UNITS ORDERED BY **METROSTAR MANAGEMENT CORP.** (GR) AT **JINSE HEAVY INDUSTRIES** (SKR) PRICE UNDISCLOSED DELY 7/2009- 10/2009- 2010- 2011

32,000 DWT 4 UNITS ORDERED BY **HANZEVAST CAPITAL B.V.** (NTH) AT **NOKBONG** (SKR) PRICE UNDISCLOSED DELY 2010 (OPTION FOUR MORE)

32,000 DWT 2 UNITS ORDERED BY **SINOTRANS** (PRC) AT **GUANGZHOU HUANGPU** (PRC) PRICE USD 34 MIL EACH DELY 2010

32,000 DWT 4 UNITS ORDERED BY **COSCO** (PRC) AT **GUANGZHOU HUANGPU** (PRC) PRICE USD 34 MIL EACH DELY2010

Tankers

316,000 DWT 4 UNITS ORDERED BY **NANJING TANKER CORP.** (PRC) AT **SHANGHAI WAIGAOQIAO** (PRC) PRICE USD 133 MIL EACH DELY 8/2010- 10/2010- 2/2011- 5/2011

316,000 DWT 2 UNITS ORDERED BY **NANJING TANKER CORP.** (PRC) AT **DALIAN NEW SHIPYARD** (PRC) PRICE USD 133 MIL EACH DELY 10/2010- 3/2011

25,000 DWT (Product Carrier) 2 UNITS ORDERED BY **ALGOMA CENTRAL CORP.** (CANADA) AT **NANTONG MINGDE** (PRC) PRICE UNDISCLOSED DELY 8/2010- 4/2011

25,000 DWT (Chemical Carrier) 4 UNITS ORDERED BY **UNDISCLOSED CONTRACTOR (-)** AT **DAESUN** (SKR) PRICE USD 32.9 MIL EACH DELY 2011

19,900 DWT (Chemical Carrier) 2 UNITS ORDERED BY **SANKO STEAMSHIP CO.** (JPN) AT **USUKI** (JPN) PRICE UNDISCLOSED DELY 6/2011- 12/2011

19,900 DWT (Chemical Carrier) ORDERED BY **CLIPPER WONSILD TANKERS** (DEN) AT **FUKUOKA** (JPN) PRICE UNDISCLOSED DELY 6/2009

4,000 DWT (Chemical Carrier) ORDERED BY **KSS LINE** (SKR) AT **SHITANOE** (JPN) PRICE UNDISCLOSED DELY 6/2010

Containers

120,000 DWT 2 UNITS ORDERED BY **OOCL** (HK) AT **HUDONG- ZHONGHUA** (PRC) PRICE USD 120.7 MIL EACH DELY 2011(8,528 TEU)

113,000 DWT 3 UNITS ORDERED BY **DANAOS SHIPPING** (GR) AT **HYUNDAI SAMHO** (SKR) PRICE UNDISCLOSED DELY 2/2011- 4/2011- 6/2011 (10,000 TEU)

70,000 DWT 5 UNITS ORDERED BY **SEASPANINTERNATIONAL** (CANADA) AT **SAMSUNG** (SKR) PRICE USD 80 MIL EACH DELY 2010 (4,500 TEU. POST PANAMAX 35 M BEAM. TEN YEAR CHARTER TO K LINE AT US \$ 33.000/D)

Cruise

15,000 DWT ORDERED BY **P&O CRUISES** (USA) AT **FINCATIERI** (ITL) PRICE USD 700 MIL DELY 3/2010

7,000 DWT ORDERED BY **HOLLAND AMERICA LINE** (USA) AT **FINCATIERI** (ITL) PRICE USD 572 MIL DELY 10/2011

2,000 DWT ORDERED BY **SILVERSEAS CRUISES** (USA) AT **FINCATIERI** (ITL) PRICE UNDISCLOSED ELY 4/2010 (540 PASS. TWO NOW ORDERED)

DEMOLITION

TNK "TAYLOR" 24,430 DWT BLT 82 ITL LDT 7,224 \$ 540 PAKISTAN (AS-IS FUJAIRAH)

TNK "CHEM PRINCESS" 4,036 DWT BLT 80 GFR LDT 1,799 \$ 575 INDIA

LIN "VAGA" 3,728 DWT BLT 67 FIN \$ 490 INDIA

LIN "EAST CARRIER" 3,580 DWT BLT 66 FIN LDT 1,900 \$ 490 INDIA

SHIPPING NEWS

INDEX	previous week	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 48
		11/23/07	11/26/07	11/27/07	11/28/07	11/29/07	of the week	change	since 2/1/07	since 2/1/07	2006
BDI	10328	10148	10003	9897	9922	10092	-236	-2,29%	5671	128,27%	4336
Handy	2996	2959	2946	2927	2909	2917	-79	-2,64%	1379	89,66%	-
Supramax	6382	6205	6097	6000	5946	5940	-442	-6,93%	2949	98,60%	2786
Panamax	10177	9997	9812	9650	9670	9811	-366	-3,60%	5539	129,66%	4211
Capesize	15085	14873	14695	14618	14755	15181	96	0,64%	9155	151,92%	6036

FINANCIAL NEWS

STOCK EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
	week (Thursday)	11/23/07	11/26/07	11/27/07	11/28/07	11/29/07		
DOW JONES New York	12799,00	12980,90	12743,40	12958,40	13289,50	13311,70	512,70	4,01%
NASDAQ U.S.A.	2006,38	2028,90	1989,36	2033,76	2095,39	2102,42	96,04	4,79%
NIKKEY-225 Tokyo	14888,80	CLOSED	15135,20	15222,90	15153,80	15513,70	624,90	4,20%
FTSE-100 London	6155,30	6262,10	6180,50	6140,70	6306,20	6349,10	193,80	3,15%
XETRA DAX Frankfurt	7562,10	7608,96	7567,36	7531,35	7723,66	7765,19	203,09	2,69%
CAC-40 Paris	5416,10	5521,17	5458,39	5434,17	5561,21	5598,11	182,01	3,36%
HANG SENG Hong Kong	26004,90	26541,10	27626,60	27210,20	27371,20	28482,50	2477,60	9,53%
KOSPI Seoul	1799,02	1772,88	1855,33	1859,79	1834,69	1877,56	78,54	4,37%
ATHENS GENERAL	4824,93	4925,78	4906,46	4864,62	4951,70	4973,59	148,66	3,08%

CURRENCY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	11/23/07	11/26/07	11/27/07	11/28/07	11/29/07		
Japanese Yen	Y/\$	108,52	108,33	107,30	108,77	110,15	109,85	1,33	1,23%
Pound Sterling	\$/GBP	2,0635	2,0602	2,0709	2,0689	2,0806	2,0611	-0,0024	-0,12%
Indian Ruppea	INR/\$	39,47	39,65	39,58	39,65	39,56	39,61	0,14	0,35%
Euro	\$/Euro	1,4853	1,4835	1,4879	1,4829	1,4829	1,4739	-0,0114	-0,77%

COMMODITY	Exchange	previous	FRIDAY	MON	TUES	WED	THUR	for the week	% change
		week (Thursday)	11/23/07	11/26/07	11/27/07	11/28/07	11/29/07		
GOLD	\$ / troy oz	804,00	823,00	822,20	811,10	804,90	792,80	-11,20	-1,39%
IPE BRENT	\$ / US Bbl	94,50	95,76	95,32	92,52	89,81	90,22	-4,28	-4,53%



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DRY CARGO CHARTER MARKET MOVEMENTS NOVEMBER 2007

