



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 29th February 2008 (Week 9, Report No: 9/08)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	SECOND HAND	DEMOLITION	DEMOLITION in DWT	NEWBUILDINGS	TTL SALES
Dry Bulkcarriers	6	0	0	11	17
Tankers *	16	1	39435	12	29
Liners **	5	2	16275	0	7
Containers	5	2	32337	4	11
Reefers	1	1	9125	0	2
Passenger / Cruise	0	2	4499	0	2
Ro - Ro	0	0	0	0	0
Combined ***	0	0	0	0	0
Car Carriers	0	0	0	0	0
Special Projects ****	0	0	0	0	0
TTL VSLS/Demo	33	8	101671	27	68

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
<u>Dry Bulkcarriers</u>		
SUNGDONG RESALE	180,000 DWT DELY 2010 SUNGDONG SKR SOLD FOR ABT US \$ 96.75 MIL TO INDIAN BYRS	537.5
MEDI ROMA	74,255 DWT BLT 01 JPN 7 HO HA B&W 12,000 BHP SOLD FOR ABT US \$75,5 MIL TO UNDISCLOSED BYRS	1016.77
GIZAN GLORY	53,507 DWT BLT 78 JPN 7 HO HA CR 3 x 22 - CR 1 x 25 T MAN V TYPE 14,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO DANISH BYRS INCL. A BB CHARTER FOR AN UNDISCLOSED PERIOD & RATE	N/A
AMANDA C	41,373 DWT BLT 84 JPN 5 HO HA CR 4 x 25 T B&W 11,200 BHP SOLD FOR ABT US \$28 MIL TO KOREAN BYRS	676.77
ANSAC ORIENT	28,399 DWT BLT 95 JPN 5 HO HA CR 4 x 30,5 T B&W 7,800 BHP SOLD FOR ABT US \$38,5 MIL TO UNDISCLOSED BYRS	1355.68
MILLENNIUM BRIGHT	25,369 DWT BLT 00 JPN 4 HO HA CR 4 x 30,5 T B&W 8,370 BHP SOLD FOR ABT US \$43 MIL TO HONG KONG BASED BYRS WITH PROMPT C/F DELY	1694.98
<u>Tankers</u>		
HYUNDAI 2015	317,000 DWT DELY 4/2009 KRS DH OIL CAP. CBM MAN-B&W 39,890 BHP SOLD FOR ABT US \$163 MIL TO GREEK BYRS	514.20

SELETAR SPIRIT	98,288 DWT BLT 88 JPN DS 8 TNKS COATED - COILED OIL CAP. 108,619 CBM B&W 12,900 BHP	
SERAYA SPIRIT	97,119 DWT BLT 92 JPN DS 8 TNKS COATED - COILED OIL CAP. 108,596 CBM SULZER 13,800 BHP	
SENTOSA SPIRIT	97,119 DWT BLT 89 JPN DS 8 TNKS COATED - COILED OIL CAP. 108,596 CBM B&W 13,800 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$17.8, \$ 23.6 & \$ 19.50 RESP. TO CHINESE BYRS FOR CONVERSION	208.19
SEA PANTHER	97,112 DWT BLT 90 JPN DS 8 TNKS COILED OIL CAP. 97,100 CBM SULZER 13,800 BHP	
SEA LEOPARD	94,993 DWT BLT 90 JPN DS 8 TNKS COILED OIL CAP. 110,815 CBM SULZER 12,240 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$20.00 MIL EACH TO CHINESE BYRS FOR CONVERSION	208.22
SEA RUNNER	47,071 DWT BLT 92 KRS DH 8 TNKS COATED - COILED OIL CAP. 54,079 CBM B&W 10,150 BHP	
	SOLD FOR ABT US \$28 MIL TO UNDISCLOSED BYRS	594.85
HIGH PEACE	45,888 DWT BLT 04 JPN DH COATED - COILED OIL CAP. 53,797 CBM MITSUBISHI 12,599 BHP	
	SOLD FOR ABT US \$27 MIL TO ITALIAN BYRS WHO EXERCISED THEIR P.O.	588.39
ROWAN	44,646 DWT BLT 91 CHR DH 7 TNKS COATED - COILED OIL CAP. 46,494 CBM B&W 7,060 BHP	
	SOLD FOR ABT US \$18 MIL TO GREEK BYRS	403.17
JAG PAYAL (CHEMICAL)	37,159 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM B&W 15,500 BHP	
JAG PANNA (CHEMICAL)	37,145 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM B&W 15,500 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$51.00 MIL EACH TO EUROPEAN BYRS BASIS DELY 2009	1,373.00
VLADIMIR KOKKINAKI	28,750 DWT BLT 85 USR DH 14 TNKS COILED OIL CAP. 37,317 CBM B&W 10,600 BHP	
	SOLD FOR ABT US\$7 MIL TO UNDISCLOSED BYRS	243.48
MOSKOVSKIY C	28,750 DWT BLT 85 USR DH 14 TNKS COILED OIL CAP. 37,317 CBM B&W 10,600 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
KATABAMI MARU	5,698 DWT BLT 88 JPN SH 10 TNKS COATED - COILED OIL CAP. 5,213 CBM HANSHIN 4,000 BHP	
	SOLD FOR ABT US \$4,2 MIL TO UAE BASED BYRS	737.10

Gas Tankers

CLEAN RIVER (LPG)	51,894 DWT BLT 83 JPN SH GAS CAP. 76,313 CBM MAN 14,770 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS FOR CONVERSION	N/A
IRIS GAS (LPG)	49,998 DWT BLT 85 JPN DH 4 TNKS GAS CAP. 80,681 CBM SULZER 15,940 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A

Liners

SAFMARINE ANGOLA	18,032 DWT BLT 87 GDR 4 HO 7 HA CR 3 x 25 - CR 1 x 40 T 946 TEU SULZER 9,510 BHP	
SAFMARINE TEXAS	18,032 DWT BLT 87 GDR 4 HO 7 HA CR 5 x 25 T 946 TEU MAN 10,332 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$24.00 MIL EACH TO UNDISCLOSED BYRS INCL. 1YR T/C TILL 9/2009 AT \$ 10,510/D WITH AN OPTION FOR A 2ND YEAR AT \$ 10,650/D	1,330.97
NANBU	11,885 DWT BLT 01 JPN 2 HO HA CR 1 x 60 - CR 2 x 30 - DE 1 x 30 T B&W 5,280 BHP	
	SOLD FOR ABT US \$21 MIL TO KOREAN BYRS	1766.93
PAULIZE	11,719 DWT BLT 75 JPN 3 HO HA DE 4 x 21 T 233 TEU MITSUBISHI 6,200 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LEYLA DEVAL	5,703 DWT BLT 84 TRK 3 HO HA SULZER 4,350 BHP	
	SOLD FOR ABT US \$5,4 MIL TO TURKISH BYRS	946.87

Containers

KING ATTILA	37,570 DWT DELY 08 DEU 2,741 TEU MAN-B&W 29,597 BHP	
KING ANTON	37,570 DWT DELY 08 DEU 2,741 TEU MAN-B&W 29,597 BHP	
	SOLD <u>ENBLOC</u> FOR ABT US \$68.10 MIL EACH TO KOREAN BYRS	1,812.62

MOL ASANTE	17,350 DWT BLT 05 CHR CR 2 x 45 T 1,347 TEU B&W 17,190 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
CALA PALMIRA	14,717 DWT BLT 95 DEU 4 HO 7 HA CR 2 x 40 T 1,132 TEU SULZER 14,846 BHP SOLD FOR ABT US \$19,5 MIL TO DANISH BYRS INCL. A 13MONTH T/C AT AN UNDISCLOSED PRICE	1325.00
OPDR PORTO	5,199 DWT BLT 98 CHR 1 HO 2 HA 374 TEU MAK 5,384 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

Reefers

AMER F	3,420 DWT BLT 78 GFR 1 HO HA REEF. CAP. 5,025 CBM MAK 3,600 BHP SOLD FOR AN UNDISCLOSED PRICE TO SYRIAN BUYRS	N/A
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NEW BUILDING VESSELS ORDERED

Bulkcarriers

- 180,000 DWT** 2 UNITS ORDERED BY **DONG-A TANKER CO.** (SKR) AT **HYUNDAI SAMHO** (SKR) PRICE USD 95 MIL DELY 6/2011 & 8/2011
- 176,000 DWT** ORDERED BY **NICHOLAS G. MOUNDREAS** (GR) AT **ZHOUSAN JINHAIWAN** (PRC) PRICE USD 79 MIL DELY 1/2011 (FOUR NOW ORDERED)
- 58,000 DWT** 4 UNITS ORDERED BY **EQUINOX MARITIME LTD** (GR) AT **NANTONG COSCO KHI** (PRC) PRICE UNDISCLOSED DELY 2ND HALF 2011
- 32,000 DWT** 4 UNITS ORDERED BY **VEGA REEDEREI** (GER) AT **MAWEI** (PRC) PRICE UNDISCLOSED DELY 1/2011 – 5/2011 – 9/2011 – 1/2012

Tankers

- 9,000 DWT (Chemicals)** 6 UNITS ORDERED BY **ODFJELL ASA** (NOR) AT **CHUANGDONG** (PRC) PRICE USD 30 MIL EACH DELY 2010 (OPTION FOUR MORE)
- 6,500 DWT (Product carriers)** 2 UNITS ORDERED BY **PERTAMINA** (INDO) AT **PT DOK & PERKALAPAN** (INDO) PRICE UNDISCLOSED DELY 3/2011 – 11/2011
- 4,700 DWT (Bitumen)** 2 UNITS ORDERED BY **FREDERIET** (SWD) AT **JIANGBEI YUANHAN SHIPYARD** (PRC) PRICE USD 22.5 MIL EACH DELY 2010
- 4,400 DWT (Chemical)** 2 UNITS ORDERED BY **BROVIGS REDERI** (NOR) AT **SHUAN DONG** (PRC) PRICE USD 20 MIL EACH DELY 2010 (FULLY STAINLESS STEEL. OPTION TWO MORE)

Containers

- 15,000 DWT** 2 UNITS ORDERED BY **ELBDEICH REEDEREI** (GER) AT **YANGFAN GROUP** (PRC) PRICE UNDISCLOSED DELY 2010 (700 TEU)
- 8,550 DWT** 2 UNITS ORDERED BY **ROYAL ARCTIC LINE** (GREENLAND) AT **AKER OSTSEE** (GER) PRICE USD 58 MIL EACH DELY 2010 (ICE CLASS 1A.587 TEU)

DEMOLITION

TKN "W. S. CHALLENGER"	39,435 DWT BLT 82 YUG LDT 10,556 \$ 610 PAKISTAN
CONT "ISARA BHUM"	16,547 DWT BLT 75 JPN LDT 5,846 \$ 590 BANGLADESH
CONT "KOTA BERLIAN"	15,790 DWT BLT 76 GFR LDT 8,000 \$ 630 BANGLADESH
MV "LORCON MINDANAO"	12,478 DWT BLT 72 GFR LDT 4,855 \$ 550 BANGLADESH (OLD SALE)
MV "ROYAL REEFER"	9,125 DWT BLT 79 JPN LDT \$ 2,000 \$ 570 INDIA
MV "YANA"	3,797 DWT BLT 66 USR LDT 2,203 \$ 500 BANGLADESH
MV "CAPTAIN ZAMAN"	2,589 DWT BLT 72 JPN LDT 7,173 INDIA AS-IS TURKEY
MV "ZHONG YUAN"	1,910 DWT BLT 78 ITL LDT 5,776 \$ 595 BANGLADESH

SHIPPING NEWS

INDEX	previous week	FRIDAY 2/22/08	MON 2/25/08	TUES 2/26/08	WED 2/27/08	THUR 2/29/08	actual change of the week	% weekly change	actual change since 2/1/08	% change since 2/1/08	Week 9 2007
BDI	6998	7187	7296	7312	7299	7332	334	4,77%	-1559	-17,53%	4818
Handy	2229	2237	2242	2262	2284	2313	84	3,77%	-594	-20,43%	1505
Supramax	4938	4922	4922	4942	4977	5000	62	1,26%	-741	-12,91%	2973
Panamax	6979	7011	7060	7143	7150	7175	196	2,81%	-763	-9,61%	4696
Capesize	9327	9934	10246	10175	10068	10104	777	8,33%	-3119	-23,59%	6987

FINANCIAL NEWS

STOCK EXCHANGE	previous week (Thursday)	FRIDAY 2/22/08	MON 2/25/08	TUES 2/26/08	WED 2/27/08	THUR 2/28/08	for the week	% change
DO W JONES New York	12284,30	12381,00	12570,20	12684,90	12694,30	12582,20	297,90	2,43%
NASDAQ U.S.A.	1766,30	1773,44	1785,46	1791,31	1799,94	1794,46	28,16	1,59%
NIKKEY-225 Tokyo	13668,30	13500,50	13914,60	13824,70	14031,30	13925,50	257,20	1,88%
FTSE-100 London	5932,20	5888,50	5999,50	6087,40	6076,50	5965,70	33,50	0,56%
XETRA DAX Frankfurt	6904,85	6806,29	6882,56	6985,97	6997,85	6862,52	-42,33	-0,61%
CAC-40 Paris	4905,17	4824,55	4919,26	4973,07	4968,82	4865,23	-39,94	-0,81%
HANG SENG Hong Kong	23623,00	23305,00	23269,10	23714,80	24483,80	24591,70	968,70	4,10%
KOSPI Seoul	1704,36	1686,45	1709,13	1709,13	1720,89	1736,17	31,81	1,87%
ATHENS GENERAL	4344,93	4350,03	4377,15	4377,85	4316,59	4208,34	-136,59	-3,14%

CURRENCY	Exchange	previous week (Thursday)	FRIDAY 02/22/08	MON 02/25/08	TUES 02/26/08	WED 02/27/08	THUR 02/28/08	for the week	% change
Japanese Yen	Y/\$	107,30	107,23	108,04	107,27	106,38	105,27	-2,03	-1,89%
Pound Sterling	\$/GBP	1,9632	1,9669	1,9673	1,9859	1,9812	1,9918	0,0286	1,46%
Indian Rupee	INR/\$	39,83	39,99	39,90	39,89	39,68	39,84	0,01	0,03%
Euro	\$/Euro	1,4812	1,4830	1,4827	1,4973	1,5121	1,5221	0,0409	2,76%

COMMODITY	Exchange	previous week(Thursday)	FRIDAY 02/22/08	MON 02/25/08	TUES 02/26/08	WED 02/27/08	THUR 02/28/08	for the week	% change
GOLD	\$/ troy oz	944,50	945,10	939,40	948,50	957,80	968,90	24,40	2,58%
IPE BRENT	\$/ US Bbl	96,24	97,01	97,69	99,47	98,27	100,90	4,66	4,84%



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DRY CARGO CHARTER MARKET MOVEMENTS FEBRUARY 2008

