



# GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

## WEEKLY MARKET REPORT

Week Ending: 29<sup>th</sup> April 2011 (Week 17, Report No: 16 & 17/11)  
(Given in good faith but without guarantee)

### SUMMARY OF SALES

TOTAL WEEKLY S&P ACTIVITY							
VESSEL TYPE	NEWBUILDING		SECOND HAND		DEMOLITION		TTL SALES
	No. of Vessels	in DWT	No. of Vessels	Invested Capital	No. of Vessels	in DWT	
Bulkcarriers	31	2.500.125	13	211.000.000	8	369.933	21
Tankers *	6	624.000	5	81.250.000	3	332.120	8
Liners **	2	26.000	6	18.430.000	2	38.772	8
Containers	19	746.000	0	0	1	19.710	1
Reefers	0	0	0	0	2	12.804	2
Passenger / Cruise	1	600	0	0	0	0	0
Ro - Ro****	0	0	1	20.000.000	2	10.655	3
Car Carrier	0	0	0	0	0	0	0
Combined ***	0	0	0	0	0	0	0
Special Projects ****	6	39.800	1	31.500.000	0	0	1
TTL VSLs/Demo	65	3.936.525	26	362.180.000	18	783.994	44

**Key:!**

- \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
- \*\* incl. Multi-Purpose and Tweendeckers
- \*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
- \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls
- \*\*\*\* incl. Ro-Ro Cargo, Ro-Ro Passenger
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## SECONDHAND TONNAGE SOLD FOR FURTHER TRADING

GDSA  
S&P INDEX

## DRY BULK CARRIERS

US\$/Dwt

<b>RONDEAU</b>	77,031 DWT BLT 06 JPN 9 HO MAN-B&W 13,501 BHP SOLD FOR ABT US \$33 MIL TO JAPANESE BYRS INCL A 2-3YRS TC AT \$ 21,000/D	428.40
<b>MARITIME QUEEN</b> (GEARED PANAMAX)	73,350 DWT BLT 94 JPN 7 HO HA CR 4 x 30 T SULZER 12,300 BHP SOLD FOR ABT US \$19 MIL TO CHINESE BYRS	259.03
<b>LOWLANDS SUMIDA</b>	72,493 DWT BLT 98 JPN 7 HO HA SULZER 13,901 BHP SOLD FOR ABT US \$20,2 MIL TO GREEK BYRS ON SUB DELY MAY-JUNE 2011 WITH SS/DD DUE	278.65
<b>NEW CHAMPION</b>	70,296 DWT BLT 96 JPN 7 HO HA SULZER 14,841 BHP SOLD FOR ABT US \$19,2 MIL TO CHINESE BYRS DELY MAY 2011 WITH DD DUE	273.13
<b>MELBOURNE MAJESTY</b>	54,500 DWT BLT 84 SWD 8 HO HA B&W 16,205 BHP SOLD FOR ABT US \$7,5 MIL TO UNDISCLOSED BYRS	137.61
<b>SANKO SPRING</b> <b>SANKO STREAM</b>	50,655 DWT BLT 98 JPN 8 HO HA CR 4 x 30 T MITSUBISHI 14,240 BHP 50,655 DWT BLT 98 JPN 8 HO HA CR 4 x 30 T MITSUBISHI 14,240 BHP  SOLD <u>ENBLOC</u> FOR ABT US \$19.00 MIL EACH TO UNDISCLOSED BYRS	375.09
<b>MANDARIN SUN</b>	49,400 DWT BLT 04 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,354 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS	475.71
<b>GRIGOROUSSA T</b> (CONVERTED TANKER)	47,043 DWT BLT 85 BRZ 7 HO HA B&W 13,100 BHP SOLD FOR ABT US \$4,4 MIL TO UNDISCLOSED BYRS	93.53
<b>SAMUTRA</b>	44,541 DWT BLT 85 SPN 7 HO HA GANTRY CR 2 x 25 T B&W 11,200 BHP SOLD FOR ABT US \$4,4 MIL TO UNDISCLOSED BYRS	98.79
<b>RUDDY</b>	30,930 DWT BLT 09 CHR 6 HO HA MAN-B&W 9,789 BHP SOLD FOR ABT US \$24 MIL TO UNDISCLOSED BYRS	775.95
<b>FREE ENVOY</b>	26,318 DWT BLT 84 JPN 4 HO HA CR 4 x 25 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$4,3 MIL TO CHINESE BYRS	163.39
<b>GOOD SAILING</b>	18,976 DWT BLT 04 JPN 3 HO HA CR 2 x 30 T MAN-B&W 5,986 BHP SOLD FOR ABT US \$13,5 MIL TO UNDISCLOSED BYRS	711.42

## TANKERS

US\$/Dwt

<b>DIAMOND QUEEN</b>	107,261 DWT BLT 98 JPN DH COATED OIL CAP. 122,296 CBM SULZER 17,402 BHP SOLD FOR ABT US \$18,75 MIL TO SAUDI ARABIAN BYRS	174.81
<b>BLUE SAPHIRE</b>	105,860 DWT BLT 09 JPN DH 12 TNKS OIL CAP. 113,305 CBM MAN-B&W 16,002 BHP SOLD FOR ABT US \$44,5 MIL TO SPORE BYRS	420.37
<b>SUN VENUS</b>	7,450 DWT BLT 97 JPN DH 17 TNKS CTD - CLD OIL CAP. 8,352 CBM MITSUBISHI 4,200 BHP SOLD FOR ABT US \$4 MIL TO INDONESIAN BYRS	536.91
<b>SEREFÉ</b>	3,600 DWT BLT 08 CHR DH 10 TNKS OIL CAP. 3,650 CBM WARTSILA 2,121 BHP SOLD FOR ABT XS US \$9 MIL TO UNDISCLOSED BYRS	2500.00

## GAS TANKERS

US\$/Dwt

<b>RICHMOND BRIDGE</b>	16,225 DWT BLT 92 ITL DB 3 TNKS GAS CAP. 16,664 CBM SULZER 9,645 BHP SOLD FOR ABT US \$5 MIL TO UK BASED BYRS UNDER A JUDICIAL SALE IN SPORE	308.17
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LINERS		US\$/Dwt
<b>THOR NAUTILUS</b>	20,456 DWT BLT 88 GDR 4 HO 9 HA CR 4 x 25 T 1,011 TEU SULZER 9,251 BHP	
<b>THOR NEPTUNE</b>	20,377 DWT BLT 89 GDR 4 HO 9 HA CR 1 x 40, 3 x 25 DE 1 x 12,5 T 1,011 TEU SULZER 10,809	
BHP	SOLD <u>ENBLOC</u> FOR ABT US \$5.10 MIL EACH TO UNDISCLOSED BYRS	<b>249.32</b>
<b>OCEAN BABY</b>	17,249 DWT BLT 84 JPN 5 HO HA CR 5 x 20 T 558 TEU PIELSTICK 5,400 BHP	
	SOLD FOR ABT US \$2,7 MIL TO UNDISCLOSED BYRS	<b>156.53</b>
<b>U APUS</b>	6,839 DWT BLT 89 JPN 2 HO HA CR 4 x 25 T HANSHIN 3,300 BHP	
	SOLD FOR ABT US \$2,7 MIL TO CHINESE BYRS	<b>394.79</b>
<b>ST. DENNIS</b>	4,860 DWT BLT 83 PHI 2 HO HA DE 2 x 25 - DE 2 x 10 T NIIGATA 2,600 BHP	
	SOLD FOR ABT US \$0,53 MIL TO SYRIAN BYRS	<b>109.05</b>
<b>BLUE SKY</b>	3,676 DWT BLT 84 GFR 1 HO HA CR 2 x 30 T 256 TEU WARTSILA 1,455 BHP	
	SOLD FOR ABT US \$2,3 MIL TO ASIAN BYRS	<b>625.68</b>
Ro-Ro		US\$/Dwt
<b>IONIAN KING</b>	7,689 DWT BLT 91 JPN PIELSTICK 26,400 BHP	
	SOLD FOR ABT US \$20 MIL TO JAPANESE BYRS	<b>2601.12</b>
SPECIAL PROJECTS		US\$/Dwt
<b>OTTO EXPLORER</b> (PSV)	3,200 DWT BLT 10 IDA CUMMINS 8,116 BHP	
	SOLD FOR ABT US \$31,5 MIL TO AUSTRALIA BASED BYRS	<b>9843.75</b>



WEEKLY NEWBUILDING ACTIVITY						
Vessel Type	No.of Units	Dwt	Price (\$) per Unit	P&C	Invested Capital	Total Dwt Ordered
Bulk Carriers	2	176.000	54.200.000	0	108.400.000	352.000
	2	87.000	N/A	2	N/A	174.000
	7	82.023	N/A	7	N/A	574.161
	12	82.000	N/A	12	N/A	984.000
	1	82.000	N/A	1	N/A	82.000
	1	74.882	N/A	1	N/A	74.882
	1	74.882	N/A	1	N/A	74.882
	2	40.000	N/A	2	N/A	80.000
	1	37.200	N/A	1	N/A	37.200
2	33.500	N/A	2	N/A	67.000	
<b>Total Bulk Carriers</b>	<b>31</b>			<b>29</b>	<b>108.400.000</b>	<b>2.500.125</b>
Tankers	2	155.000	100.000.000	0	200.000.000	310.000
Gas Tankers	2	82.000	200.000.000	0	400.000.000	164.000
	2	75.000	N/A	2	N/A	150.000
<b>Total Gas Tankers</b>	<b>4</b>			<b>2</b>	<b>400.000.000</b>	<b>314.000</b>
Liners	2	13.000	N/A	2	N/A	26.000
Containers	5	70.000	60.000.000	0	300.000.000	350.000
	2	50.000	50.000.000	0	100.000.000	100.000
	2	35.000	44.000.000	0	88.000.000	70.000
	2	34.000	40.000.000	0	80.000.000	68.000
	4	22.000	N/A	4	N/A	88.000
	2	22.000	28.800.000	0	57.600.000	44.000
<b>Total Containers</b>	<b>19</b>			<b>6</b>	<b>625.600.000</b>	<b>746.000</b>
Passenger/Cruise	1	600	N/A	1	N/A	600
Special Projects	1	18.800	167.000.000	0	167.000.000	18.800
	1	7.000	N/A	1	N/A	7.000
	1	5.000	N/A	1	N/A	5.000
	1	5.000	N/A	1	N/A	5.000
	1	4.000	N/A	1	N/A	4.000
	1	N/A	N/A	1	N/A	N/A
<b>Total Special Projects</b>	<b>6</b>			<b>5</b>	<b>167.000.000</b>	<b>39.800</b>
<b>TOTAL</b>	<b>65</b>			<b>45</b>	<b>1.501.000.000</b>	<b>3.936.525</b>

**Key:!** \* The total invested capital does not include deals reported with undisclosed contract price  
 \*\* Deals reported as private and confidential (not revealed contract price)

## NEWBUILDING MARKET - ORDERS

### DRY BULK CARRIERS

**176,000 DWT** 2 units ordered by **Dryships** (GR) at **Shanghai Waigaoqiao Shipbuilding** (PRC) Price \$ 54,2 mil each. Dely 3Q 2012, 4Q 2012

**87,000 DWT** 2 units ordered by **Pascari Pte Ltd.** (SPORE) at **Hudong Zhonghua** (PRC) Price undisclosed. Dely 10/2013, 12/2013

**82,023 DWT** 7 units ordered by **Undisclosed contractor** at **Tsuneishi Cebu** (PHIL) Price undisclosed. Dely 2014

**82,000 DWT** 12 units ordered by **Grand China Logistics** (PRC) at **Jinhai H.I.** (PRC) Price undisclosed. Dely 2013, 2014

**82,000 DWT** 1 unit ordered by **Safety Mgmt. Overseas** (GR) at **Jinhai H.I.** (PRC) Price undisclosed. Dely 4/2012



**74,882 DWT** 1 unit ordered by **Doun Kisen** (JPN) at **Sasebo** (JPN) Price undisclosed. Dely 3/2012

**74,882 DWT** 1 unit ordered by **Jinyu Shipping Co.** (JPN) at **Sasebo** (JPN) Price undisclosed. Dely 7/2012

**40,000 DWT** 2 units ordered by **Louis Dreyfus** (FR) at **Tianjin Xingang** (PRC) Price undisclosed. Dely 2013 (Options exercised. Four now on order)

**37,200 DWT** 1 unit ordered by **Atlantis Management** (GR) at **Zhejiang Ouhua Shipd.** (PRC) Price undisclosed. Dely May 2012

**33,500 DWT** 2 units ordered by **undisclosed Greek interests** (GR) at **Samjin Weihai** (PRC) Price undisclosed. Dely 2012

## TANKERS

**155,000 DWT (SHUTTLE)** 2 units ordered by **European Navigation** (GR) at **STX Offshore Shpd.** (SKR) Price believed to be region \$100 mil each dely 1H 2013 (Options for two more. Units have been ordered to service a long term charter contract for Petrobras. European holds options for further two vessels of this class exercisable during 1q 2012. The order represents the first STX's foray in the building of shuttle tankers)

## GAS TANKERS

**ABT 82,000 DWT 160,000 CU.M (LNG)** 2 units ordered by **Golar LNG** (NOR) at **Samsung H.I.** (SKR) Price \$ 200 mil each. Dely 2013, 2014 (The additional pair of ships comes after few days after the company confirmed an initial quartet of dual fuel electric 160,000 cbm LNG at Samsung, reported week ending April 8<sup>th</sup>, Report No. 14/11. Golar has now six confirmed orders at the yard and said it has options to add further capacity to its growing fleet of 13 LNG tankers. The two new vessels have the option of including specifications for ice conditions as well as regacification capacity)

**ABT 75,000 DWT 155,000 CU.M (LNG)** 2 units ordered by **Gaslog** (MON) at **Samsung H.I.** (SKR) Price undisclosed. Dely 2013 (Gaslog, the operating division of Ceres Shipping, placed orders for two tri- fuel 155,000 cu.m ships in May 2010. It has now extended this order up to four ships)

## LINERS

**13,000 DWT** 2 units ordered by **Sloman Neptun** (GER) at **Jiangzhou Union** (PRC) Price undisclosed. Dely 01/2014, 04/2014

## CONTAINERS

**About 70,000 DWT** 5 units ordered by **Container Carrier Corp.** (GR) at **Hyundai H.I.** (SKR) Price \$ 60 mil each. Dely 4Q 2012, 2Q 2013 (5,000 TEU. The vessels have been contracted by the Marinakis subsidiary with options for a further four ships of this class being attached to the contract)

**About 50,000 DWT** 2 units ordered by **Delphis** (BLG) at **Hanjin HI.** (SKR) Price \$ 50 mil each. Dely 05/2013 (3,800 TEU. Exercised the first two of four options order placed in September last year with all of the 3,800 TEU vessels to be built in HHIC Philippines, Hanjin's subsidiary yard in Subic Bay.)

**About 35,000 DWT** 2 units ordered by **Korea Maritime Transport** (SKR) at **Hyundai Mipo** (SKR) Price \$44 mil each. Dely 1Q 2013 (2,800 TEU)

**About 34,000 DWT** 2 units ordered by **Torvald Klaveness** (NOR) at **Yangzijiang Shipd.** (PRC) Price \$40 mil each. Dely 04/2013, 7/2013 (2,550 TEU. Exercised option. The options for the two vessels were connected to an order for 2 ships placed last September for delivery 2013 for about \$40 mil a piece)

**About 22,000 DWT** 4 units ordered by **Klaus E Oldendorff** (GER) at **Zhejiang Ouhua Shipd.** (PRC) Price undisclosed. Dely 2013 (1,700 TEU. Oldendorff is understood to hold options for a further four ships of this class)

**About 22,000 DWT** 2 units ordered by **Ofer Maritime** (UK) at **CSBC** (PRC) Price \$ 28,8 mil each. Dely 2012, early 2013 (1,700 TEU)

## PASSENGER - CRUISE

**600 DWT (DOUBLE ENDED RO-PAX)** 1 unit ordered by **Finferries** (FIN) at **STX Finland** (FIN) Price undisclosed. Dely 12/2012 (Construction at Rauma. Diesel electric Z-drive propulsion. 250 passengers, three trucks, 39 cars)



## SPECIAL PROJECTS

**18,800 DWT (Production support)** 1 unit ordered by **Harren & Partner** (GER) at **undisclosed German yard** (GER) Price \$ 167 mil. Dely 6/2013 (Vessel will be owned by a joint company of Harren and Nautilus Minerals. Harren will own a 50.1% stake. Vessel will be chartered to another Nautilus controlled company for eight years at a daily average rate of \$70,000. Hatten will provide crewing, logistics and ship management services to the charterer at \$10,000 daily. Crew will operate equipment on the sea floor at depths of approximately 1600 metres. The vessel will mine copper and gold ore in the Bismarck Sea of Papua New Guinea.)

**7,000 DWT (Diving Support)** 1 unit ordered by **SBM Group** (MON) at **Keppel Singmarine** (SPORE) Price undisclosed. Dely 5/2013 (DP3. Equipped with fully integrated 12-men saturation diving system enabling divers to work up to 300 metres depth. Also fitted with 250t crane to support subsea oilfield development. 200t double drum winch, four chain lockers and a stern roller for anchor handling functions.)  
**5,000 DWT (Platform Supply)** 1 unit ordered by **DOF Management AS** (NOR) at **STX Europe** (NOR) Price undisclosed. Dely 2013 (Long term charter to Conoco Phillips Skandinavia AS for operation in Norwegian waters. STX MRV 05 design)

**5,000 DWT (Offshore Support)** 1 unit ordered by **DOF Management AS** (NOR) at **STX Europe** (NOR) Price undisclosed. Dely 2013 (Long term charter to Conoco Phillips Skandinavia AS for operation in Norwegian waters. STX MRV 05 design)

**5,000 DWT (Standby vessel)** 1 unit ordered by **DOF Management AS** (NOR) at **STX Europe** (NOR) Price undisclosed. Dely 2013 (Long term charter to Conoco Phillips Skandinavia AS for operation in Norwegian waters. STX MRV 05 design)

**4,000 DWT (Platform Supply)** 1 unit ordered by **Norsea Group** (NOR) at **STX Brattvag** (NOR) Price undisclosed. Dely 07/2012 (Hull ex. STX Tulcea. PSV08 design. 880 sq.m deck area. Charter to Eidsvik, Norway)

**(Platform Supply)** 1 unit ordered by **Ostendo Rederi** (NOR) at **Gondan** (SPN) Price undisclosed. Dely 09/2013 (North Sea operation)

## DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE					
VESSEL TYPE	WEEK 16&17-2011		WEEK 15-2011		DEMOLITION ACTIVITY
	No. of Vessels	in DWT	No. of Vessels	in DWT	Weekly change in No. of vessels
Bulkcarriers	8	369.933	4	396.860	100%
Tankers *	3	332.120	5	120.280	-40%
Liners	2	38.772	4	47.187	-50%
Containers	1	19710	0	0	N/A
Reefers	2	12.804	3	14.701	N/A
Passenger / Cruise	0	0	0	0	N/A
Ro - Ro****	2	10.655	2	9.276	0%
Car Carrier	0	0	0	0	N/A
Combined ***	0	0	0	0	N/A
Special Projects ****	0	0	0	0	#DIV/0!
<b>TOTAL</b>	<b>18</b>	<b>783.994</b>	<b>18</b>	<b>588.304</b>	<b>0%</b>

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY					
DEMO COUNTRY	WEEK 16&17-2011		WEEK 15-2011		DEMOLITION ACTIVITY
	No. of Vessels	in DWT	No. of Vessels	in DWT	Weekly change in No. of vessels
Bangladesh	5	255.992	2	48.136	N/A
India	8	183.898	8	167.059	0%
Pakistan	2	284.373	2	17.905	N/A
China	0	0	2	313.041	-100%
Turkey	0	0	1	3.387	N/A
Various	0	0	0	0	N/A
Unknown	3	59.731	3	38.776	0%
<b>TOTAL</b>	<b>18</b>	<b>783.994</b>	<b>18</b>	<b>588.304</b>	<b>0%</b>

**Key:** \* incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil  
 \*\* incl. Multi-Purpose and Tweendeckers



\*\*\* incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers  
 \*\*\*\* incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls  
 \*\*\*\* incl. Ro-Ro Cargo, Ro-Ro Passenger

DEMOLITION		\$/LDT & DEMO COUNTRY
TNK "TULIN"	281,018 DWT BLT 92 JPN LDT 33,303	507 PAKISTAN
BC "HYUNDAI ISLAND"	127,852 DWT BLT 86 KRS LDT 16,323 \$/LDT as is Gwangyang, in South Korea. INCL. 180 IFO	485 N/A
BC "PISTIS"	75,631 DWT BLT 84 BRZ LDT 13,243	525 INDIA
BC "BUENA VISTA"	45,765 DWT BLT 82 JPN LDT 11,493 OLD SALE	
BC "NICHOLAS M"	40,683 DWT BLT 80 BRZ LDT 9,875	517 BANGLADESH
TNK "CHAMPION PACIFIC"	38,465 DWT BLT 82 KRS LDT 9,875	517 BANGLADESH
BC "FENGZHOU 5"	33,460 DWT BLT 82 POL LDT 8,949	N/A BANGLADESH
BC "SETUBAL CASTLE"	29,121 DWT BLT 78 CHT LDT 8,216	498 INDIA
LINER "BUKIT TIMAH"	23,240 DWT BLT 85 GDR LDT 8,126	507 INDIA
CONTAINER "KANIVU"	19,710 DWT BLT 88 GDR LDT 8,560	515 INDIA
LINER "DUCKY SAPPHIRE"	15,532 DWT BLT 77 JPN LDT 6,327	500 BANGLADESH
TNK "CASPER"	12,637 DWT BLT 91 ITL LDT 4,274 INCL. 940T STAINLESS STEEL	1,220 INDIA
BC "ASIAN CARRIER"	10,755 DWT BLT 74 JPN LDT 4,272	500 INDIA
REEFER "COOLER BAY"	7,639 DWT BLT 79 JPN LDT 5,009	490 INDIA
RO-RO CARGO "MAGIC WIND"	7,300 DWT BLT 81 JPN OLD SALE	
BC "IKUNA"	6,666 DWT BLT 86 JPN LDT 2,865	440 N/A
REEFER "GREEN NEPTUNIC"	5,165 DWT BLT 89 NTH LDT 2,420	480 INDIA
RO-RO CARGO "CHEERLEADER"	3,355 DWT BLT 83 JPN LDT 3,675 OLD SALE	N/A PAKISTAN



## SHIPPING &amp; FINANCIAL NEWS

SHIPPING NEWS											
	previous	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 17
	week	22/4/2011	25/4/2011	26/4/2011	27/4/2011	28/4/2011	of the week	change	since 4/1/2011	since 4/1/2011	2010
<b>DRY INDICES</b>											
<b>BDI</b>	1.254	N/A	N/A	1.250	1.259	1.269	15	1,20%	-424	-25,04%	3.359
<b>Handy</b>	802	N/A	N/A	803	801	797	-5	-0,62%	-10	-1,24%	1.354
<b>BHSI TC AVERAGE</b>	11.985	N/A	N/A	11.996	11.961	11.897	-88	-0,73%	92	0,78%	19.830
<b>Supramax</b>	1.401	N/A	N/A	1.392	1.388	1.390	-11	-0,79%	-31	-2,18%	2.690
<b>BSI TC AVERAGE</b>	14.645	N/A	N/A	14.559	14.518	14.530	-115	-0,79%	-330	-2,22%	28.126
<b>Panamax</b>	1.377	N/A	N/A	1.364	1.392	1.450	73	5,30%	-348	-19,35%	3.891
<b>BPI TCAVERAGE</b>	11.024	N/A	N/A	10.928	11.152	11.620	596	5,41%	-2.692	-18,81%	31.313
<b>Capesize</b>	1.540	N/A	N/A	1.546	1.566	1.564	24	1,56%	-721	-31,55%	3.998
<b>BCI TC AVERAGE</b>	6.547	N/A	N/A	6.580	6.755	6.698	151	2,31%	-11.999	-64,18%	39.130
<b>WET INDICES</b>											
<b>BCTI</b>	887	N/A	N/A	890	894	892	5	0,56%	257	40,47%	732
<b>BDTI</b>	839	N/A	N/A	830	823	829	-10	-1,19%	-214	-20,52%	992
<b>FINANCIAL NEWS</b>											
	previous	FRIDAY	MON	TUES	WED	THUR					
	week	22/4/2011	25/4/2011	26/4/2011	27/4/2011	28/4/2011	for the week	% change			
<b>STOCK EXCHANGE</b>											
<b>DOW JONES New York</b>	12.506,00	N/A	12.479,90	12.595,40	12.691,00	12.763,30	257,30	2,06%			
<b>S+P 500</b>	1.337,38	N/A	1.335,25	1.347,24	1.355,66	1.360,48	23,10	1,73%			
<b>NASDAQ U.S.A. (100)</b>	2.377,30	N/A	2.383,72	2.396,03	2.413,59	2.409,90	32,60	1,37%			
<b>CAPITAL LINK M.I.</b>	2.233,01	N/A	2.233,55	2.234,53	2.233,40	2.233,26	0,25	0,01%			
<b>CLDBI</b>	859,19	N/A	867,88	874,47	868,87	872,06	12,87	1,50%			
<b>CLTI</b>	2.279,45	N/A	2.275,87	2.291,55	2.287,52	2.272,29	-7,16	-0,31%			
<b>NIKKEY-225 Tokyo</b>	9.685,77	N/A	9.671,96	9.558,69	9.691,84	9.849,74	163,97	1,69%			
<b>FTSE-100 London</b>	6.018,30	N/A	N/A	6.069,36	6.068,16	6.069,90	51,60	0,86%			
<b>XETRA DAX Frankfurt</b>	7.295,49	N/A	N/A	7.356,51	7.404,95	7.475,22	179,73	2,46%			
<b>CAC-40 Paris</b>	4.021,88	N/A	N/A	4.045,29	4.067,72	4.104,90	83,02	2,06%			
<b>HANG SENG Hong Kong</b>	24.138,30	N/A	N/A	24.007,40	23.892,80	23.805,60	-332,70	-1,38%			
<b>KOSPI Seoul</b>	2.198,54	N/A	2.216,00	2.206,30	2.206,70	2.208,35	9,81	0,45%			
<b>ATHENS GENERAL</b>	1.431,33	N/A	N/A	1.425,57	1.400,06	1.401,16	-30,17	-2,11%			
<b>CURRENCY EXCHANGE</b>											
<b>Y/\$</b>	81,89	81,87	81,82	81,61	82,26	81,55	-0,34	-0,42%			Japanese Yen
<b>\$/GBP</b>	1,6363	1,6493	1,6504	1,6508	1,6477	1,6528	0,02	1,01%			Pound Sterling
<b>INR/\$</b>	44,75	44,72	44,29	44,73	44,87	44,75	0,00	0,00%			Indian Ruppee
<b>\$/Euro</b>	1,4551	1,4555	1,4579	1,4642	1,4776	1,4822	0,03	1,86%			Euro
<b>COMMODITIES EXCHANGE RATES</b>											
<b>\$ / troy oz</b>	1.502,35	1.507,68	1.505,25	1.507,50	1.526,60	1.530,80	28,45	1,89%			GOLD
<b>\$ / US Bbl</b>	123,99	123,99	123,66	124,14	125,13	125,02	1,03	0,83%			IPE BRENT

