



GOLDEN DESTINY

SHIPBROKERS - SHIP VALUATORS - SHIPPING CONSULTANTS - MARINE INSURANCE

WEEKLY MARKET REPORT

Week Ending: 18th June 2010 (Week 24, Report No: 24/10)

(Given in good faith but without guarantee)

SUMMARY OF SALES

VESSEL TYPE	NEWBUILDINGS	SECOND HAND	DEMOLITION	DEMOLITION in DWT	TTL SALES
Bulkcarriers	9	5	2	44.920	7
Tankers *	7	6	6	173.507	12
Liners **	2	0	2	33.638	2
Containers	3	1	2	74.739	3
Reefers	0	0	2	24.266	2
Passenger / Cruise	1	1	0	0	1
Ro - Ro*****	0	1	4	84.467	5
Car Carrier	0	0	0	0	0
Combined ***	0	0	0	0	0
Special Projects ****	4	0	0	0	0
TTL VSLS/Demo	26	14	18	435.537	32

Key:/ * incl. Crude Oil, Clean & Dirty Products, LPG, LNG, Chemical, Asphalt and Veg-Oil
 ** incl. Multi-Purpose and Tweendeckers
 *** incl. Bulk-Ore, Ore-Oil and Bulk-Oil Carriers
 **** incl. Oil & Drilling Rigs, Tugs, Livestock, Trawlers, Cable/Exploration/Navy/Support vsls
 ***** incl. Ro-Ro Cargo, Ro-Ro Passenger

SECOND HAND TONNAGE SOLD FOR FURTHER TRADING

		<u>US\$/Dwt</u>
	<u>Dry Bulkcarriers</u>	
GOLDEN FUTURE	176,000 DWT BLT 09 CHR MAN-B&W 22,923 BHP SOLD FOR ABT US \$72 MIL TO USA LISTED BYRS	409.09
CMB ITALIA	76,620 DWT BLT 05 JPN 7 HA B&W 14,031 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS	522.06
BASIC ARROW	48,907 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 7,700 BHP SOLD FOR ABT US \$27,5 MIL TO GREEK BYRS	562.29
PORT STAR	31,765 DWT BLT 05 JPN 5 HO HA CR 4 x 30,5 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$28,1 MIL TO GREEK BYRS	884.62
SIAM EMERALD	10,122 DWT BLT 99 JPN 3 HO HA CR 2 x 30 - DE 1 x 25 T B&W 5,281 BHP SOLD FOR ABT US \$8,2 MIL TO TAIWANESE BYRS	810.12



Tankers

BW HIBISCUS	298,816 DWT BLT 95 KRS DH 15 TNKS CTD CLD OIL 331,299 CBM SULZER 36,962 BHP SOLD FOR ABT US \$44 MIL TO GREEK BYRS	147.25
POPI P. LENI P. 2 X SUEZMAX RESALE	159,966 DWT BLT 05 KRS DH 12 TNKS CLD OIL CAP. 174,000 CBM B&W 25,320 BHP 159,233 DWT BLT 07 KRS DH 12 TNKS CTD CLD OIL 167,986 CBM B&W 25,320 BHP 159,966 DWT DELY 2010 KRS/ SAMSUNG 175,000 CBM SOLD ENBLOC FOR ABT US \$285 MIL TO USA BYRS PLUS 2 CENTROFIN RESALES (USD 75/75/65/70 MIL RESPECTIVELY)	445.91
MARE SALERNUM	110,673 DWT BLT 03 JPN DH 12 TNKS CTD CLD OIL 125,511 CBM B&W 19,415 BHP SOLD FOR ABT US \$43 MIL TO EGYPTIAN BYRS	388.53

Containers

CAPE HATTERAS	12,845 DWT BLT 92 DEU 3 HO 7 HA CR 2 x 40 T 923 TEU MAK 11,970 BHP SOLD FOR ABT US \$2,9 MIL TO UNDISCLOSED BYRS	225.77
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Ro-Ro

ESAN	1,300 DWT BLT 88 JPN DAIHATSU 8,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
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Ro-Ro Passenger

CONDOR VITESSE	350 DWT BLT 97 AST RUSTON 38,484 BHP SOLD FOR ABT US \$9 MIL TO UK BASED BYRS	25714.29
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NEWBUILDING VESSELS ORDERED

Bulkcarriers

206,000 DWT 2 UNITS ORDERED BY **U-MING MARINE TRANSPORT** (TWN) AT **SHANGHAI WAIGAOQIAO** (PRC) PRICE USD \$ 60.5 MIL EACH DELY 12/2011, 03/2012

82,000 DWT 2 UNITS ORDERED BY **U-MING MARINE TRANSPORT** (TWN) AT **GUANGZHOU LONGXUE** (PRC) PRICE USD \$ 35 MIL EACH DELY 02/2012, 04/2012 (OPTION FOR TWO MORE)

79,800 DWT 1 UNIT ORDERED BY **GREAT DRAGON INT.** (PRC) AT **JIANGSU EASTERN** (PRC) PRICE UNDISCLOSED DELY 06/2011

75,000 DWT 1 UNIT ORDERED BY **KYOEI TANKER CO.** (JPN) AT **SASEBO** (JPN) PRICE UNDISCLOSED DELY 02/2011

58,500 DWT 1 UNIT ORDERED BY **KYOEI TANKER CO.** (JPN) AT **TSUNEISHI ZHOUSHAN** (PRC) PRICE USD \$ 50 MIL DELY 2011 (TWO NOW ORDERED)

57,000 DWT 1 UNIT ORDERED BY **GUANGDONG YUDEAN** (PRC) AT **JINLING** (PRC) PRICE UNDISCLOSED DELY 09/2011

57,000 DWT 1 UNIT ORDERED BY **BIBBY LINE** (UK) AT **JINLING** (PRC) PRICE UNDISCLOSED DELY 03/2012 (DOLPHIN 57 CLASS VESSEL)

Tankers

320,000 DWT 2 UNITS ORDERED BY **MARAN TANKERS-ANGELICOUSSIS GROUP.** (GR) AT **SHANGHAI WAIGAOQIAO** (PRC) PRICE USD \$100 MIL EACH DELY 2013 (OPTION ONE MORE)



150,000 DWT 4 UNITS ORDERED BY **DIAMOND S.** (USA) AT **SAMSUNG H.I** (SKR) PRICE USD \$68 MIL EACH DELY LATE 2012, 2013

Liners

15,000 DWT 2 UNITS ORDERED BY **KOREAN EXPRESS** (SKR) AT **WEIHAI SAMJIN SHIPBUILDING** (SKR) PRICE BELIEVED TO BE \$25-\$27 MIL EACH DELY 11/2011 & 2/2012

Gas Tankers

25,710 DWT 1 UNIT ORDERED BY **ELETSON CORP.** (GR) AT **HYUNDAI MIPO** (SKR) PRICE UNDISCLOSED DELY 01/2012 (35,000 CU.M)

Containers

30,000 DWT 1 UNIT ORDERED BY **PACIFIC INT. LINES** (SPORE) AT **DALIAN SHIPBUILDING** (PRC) PRICE UNDISCLOSED DELY 06/2012 (1800 TEU. OPTION ONE MORE)

23,990 DWT 2 UNITS ORDERED BY **STX PAN OCEAN SHPG.** (SKR) AT **GUANGZHOU WENCHONG** (PRC) PRICE USD \$ 25 MIL EACH DELY 2013 (1740 TEU)

Passenger / Cruise

139,400 GRT (CRUISE) 1 UNIT ORDERED BY **GNMTC** (LIBYAN) AT **STX FRANCE CRUISE** (FR) PRICE UNDISCLOSED DELY 12/2012

DEMOLITION

TNK "MYRON C"	62,153 DWT BLT 82 JPN LDT 11,481 BANGLADESH ON PRIVATE TERMS
CONTAINER "MSC RHONE"	44,281 DWT BLT 79 JPN INDIA ON PRIVATE TERMS TEU 1830
TNK "SEATREASURE"	37,623 DWT BLT 87 JPN LDT 8,330 \$/LDT 405 PAKISTAN
RO-RO CARGO "TOURCOING"	30,497 DWT BLT 78 JPN CHINA ON PRIVATE TERMS
CONTAINER "MSC PILAR"	30,458 DWT BLT 84 FRA LDT 13,169 \$/LDT 363 INDIA TEU 1810
BC "IRIS S"	28,317 DWT BLT 76 JPN LDT 6,820 INDIA ON PRIVATE TERMS
RO-RO CARGO "ROLAND DELMAS"	24,223 DWT BLT 80 POL LDT 15,277 \$/LDT 362 INDIA AS IS KHOR FAKKAN
RO-RO CARGO "ALYONA"	22,447 DWT BLT 81 FIN LDT 15,023 \$/LDT 394 INDIA
TNK "THERESA VIII"	22,294 DWT BLT 81 JPN LDT 5,949 INDIA ON PRIVATE TERMS
TNK "RIVER JAMAIMA"	22,227 DWT BLT 79 SPN LDT 6,522 INDIA ON PRIVATE TERMS
TNK "CAMOCI"	18,900 DWT BLT 86 BRZ LDT 6,843 PAKISTAN ON PRIVATE TERMS
LINER "FORMOSA CONTAINER NO. 3"	17,373 DWT BLT 86 GDR LDT 7,295 \$/LDT 398 CHINA TEU 922 DECKS:2
BC "MING ZHOU 2"	16,603 DWT BLT 77 JPN CHINA ON PRIVATE TERMS
LINER "IRAN SOKAN"	16,265 DWT BLT 75 GFR LDT 4,800 \$/LDT 365 PAKISTAN ASIS FUJAIRAH
REEFER "SNOW CRYSTAL"	15,710 DWT BLT 73 FRA LDT 9,220 \$/LDT 358 INDIA
TNK "ORIONGAS"	10,310 DWT BLT 83 SPN LDT 4,260 INDIA ON PRIVATE TERMS
REEFER "BRISTOL BAY"	8,556 DWT BLT 84 JPN LDT 4,486 \$/LDT 365 INDIA



RO-RO CARGO "MAGIC WAVE"

7,300 DWT BLT 80 JPN CHINA ON PRIVATE TERMS

SHIPPING & FINANCING NEWS – WEEK 24/2010

SHIPPING NEWS											
INDEX	previous	FRIDAY	MON	TUES	WED	THUR	actual change	% weekly	actual change	% change	Week 24
	week	6/11/10	6/14/10	6/15/10	6/16/10	6/17/10	of the week	change	since 4/1/2010	since 4/1/2010	2009
DRY INDICES											
BDI	3.423	3.288	3.115	3.020	2.893	2.784	-639	-18,67%	-356	-11,34%	4.073
Handy	1.359	1.333	1.317	1.299	1.281	1.265	-94	-6,92%	114	9,90%	783
BHSI TC AVERAGE	19.762	19.421	19.201	18.942	18.677	18.453	-1.309	-6,62%	1.686	10,06%	11.305
Supramax	2.458	2.410	2.374	2.345	2.306	2.270	-188	-7,65%	46	2,07%	1.735
BSI TC AVERAGE	25.703	25.201	24.828	24.515	24.107	23.730	-1.973	-7,68%	477	2,05%	18.140
Panamax	3.552	3.361	3.283	3.211	3.115	3.018	-534	-15,03%	-805	-21,06%	3.162
BPI TC AVERAGE	28.530	27.023	26.406	25.825	25.046	24.246	-4.284	-15,02%	-6.434	-20,97%	25.381
Capesize	4.446	4.276	3.905	3.739	3.488	3.317	-1.129	-25,39%	-880	-20,97%	7.980
BCI TC AVERAGE	46.679	44.244	39.354	37.173	34.151	31.715	-14.964	-32,06%	-8.263	-20,67%	89.830
BCTI	644	647	645	647	654	670	26	4,04%	-163	-19,95%	488
BDTI	905	912	915	911	918	918	13	1,44%	-106	-10,35%	701
FINANCIAL NEWS											
	previous	FRIDAY	MON	TUES	WED	THUR					
	week	6/11/10	6/14/10	6/15/10	6/16/10	6/17/10	for the week	% change	STOCK EXCHANGE		
DOW JONES New York	10.172,50	10.211,10	10.190,90	10.404,80	10.409,50	10.434,20	261,70	2,57%			
S+P 500	1.086,84	1.091,60	1.089,63	1.115,23	1.114,61	1.116,04	29,20	2,69%			
NASDAQ U.S.A. (100)	1.830,09	1.847,15	1.845,48	1.897,48	1.905,31	1.910,65	80,56	4,40%			
CAPITAL LINK M.I.	1.942,08	1.992,93	2.007,55	2.071,46	2.048,08	2.036,05	93,97	4,84%			
CLDBI	838,96	849,98	839,15	855,73	850,16	838,64	-0,32	-0,04%			
CLTI	2.396,19	2.473,84	2.498,57	2.576,94	2.551,90	2.530,75	134,56	5,62%			
NIKKEI-225 Tokyo	9.542,65	9.705,25	9.879,85	9.887,89	10.067,10	9.999,40	456,75	4,79%			
FTSE-100 London	5.132,50	5.163,68	5.202,13	5.217,82	5.237,92	5.253,89	121,39	2,37%			
XETRA DAX Frankfurt	6.056,59	6.047,83	6.125,00	6.175,05	6.190,91	6.223,54	166,95	2,76%			
CAC-40 Paris	3.516,64	3.555,52	3.626,04	3.661,51	3.675,93	3.683,08	166,44	4,73%			
HANG SENG Hong Kong	19.632,70	19.872,40	20.051,90	20.062,20	20.062,20	20.138,40	505,70	2,58%			
KOSPI Seoul	1.651,70	1.675,34	1.690,60	1.690,03	1.705,33	1.707,92	56,22	3,40%			
ATHENS GENERAL	1.476,47	1.484,13	1.540,69	1.530,04	1.523,06	1.514,85	38,38	2,60%			
CURRENCY											
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR					
	week	6/11/10	6/14/10	6/15/10	6/16/10	6/17/10	for the week	% change	CURRENCY		
Y/\$	91,36	91,64	91,53	91,41	91,42	90,98	-0,38	-0,42%			
\$/GBP	1,4702	1,4542	1,4741	1,48	1,4728	1,4821	0,01	0,81%			
INR/\$	46,75	46,75	46,49	46,34	46,37	46,20	-0,55	-1,18%			
\$/Euro	1,2108	1,2110	1,2217	1,2323	1,2306	1,2378	0,027	2,23%			
COMMODITIES EXCHANGE RATES											
EXCHANGE	previous	FRIDAY	MON	TUES	WED	THUR					
	week	6/11/10	6/14/10	6/15/10	6/16/10	6/17/10	for the week	% change	COMMODITY		
\$ / troy oz	1.217,30	1.225,90	1.221,15	1.233,45	1.230,60	1.244,35	27,05	2,22%			
\$ / US Bbl	76,06	75,14	75,66	77,10	78,14	78,68	2,62	3,44%			

