



# BRAEMAR SEASCOPE CONTAINERS

## THE MONDAY MORNING CONTAINER BRIEFING

MONDAY 16<sup>TH</sup> NOVEMBER 2009

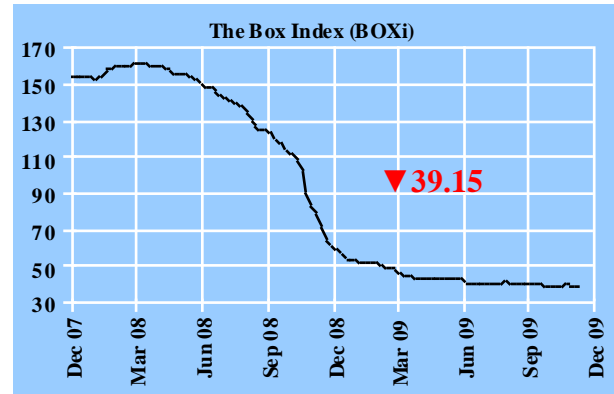


### CHARTERING

VESSEL (TEU/HMG)	INDEX	+ / -
510/285 TEU (GL) 15.5 K	3.11	▶ 0.00
700/440 TEU (GL) 17.5 K	3.40	▶ 0.00
750/415 TEU (G) 16 K	3.64	▶ 0.00
1000/650 TEU (G) 17.5 K	3.75	▼ 0.05
1100/715 TEU (G) 19 K	4.44	▶ 0.00
1350/925 TEU (G) 20 K	2.64	▶ 0.00
1600/1150 TEU (GL) 18 K	3.24	▶ 0.00
1700/1125 TEU (G) 19.5 K	3.14	▶ 0.00
1740/1300 TEU (G) 20.5 K	3.18	▶ 0.00
2000/1600 TEU (G) 21 K	1.26	▼ 0.05
2500/1900 TEU (G) 22 K	2.24	▼ 0.07
2800/2000 TEU (GL) 22 K	2.03	▶ 0.00
3500/2500 TEU (GL) 23 K	1.75	▼ 0.03
4250/2800 TEU (GL) 24 K	1.33	▼ 0.02
<b>INDEX TOTAL</b>	<b>39.15</b>	<b>▼ 0.20</b>

The has been a little upturn in enquiry for the largest charter market ships over the last few weeks with operators looking to take advantage of the rates available. Even though the last panama fixture saw a drop from the last done it appears that a floor has been reached in this sector. The same cannot yet be said of the 2-3000 TEU segment where there has been an almost complete lack of enquiry over the last month or so (one notable operator notwithstanding) and where rates, already at well below operating expenses, look set to come under renewed pressure.

The market continues to be split between those owners who are willing to face such charter rates, just to keep their vessels active, and those who are happy to go into layup. This is still an attractive option for many. The smallest feeders, especially in the US Gulf, continue to do well with geared ships in particular still able to fix in the 4s. The fortunes for gearless feeders are not so bright.



### REPRESENTATIVE FIXTURES

NAME	DWT	TEU	BLT	SPD	CONS	GR	CHARTERER	DELY	DATE	PERIOD	RATE \$
Northern Prelude	50270	4,380	2,850	24	133	GL	K Line	Far East	Nov09	70+70 days	6,300
Cape Magnus	37800	2,742	2,115	22	88	GL	MCC	Far East	Nov09	3-12 mos	4,500
Montego	17350	1,355	925	20	52	G	STX PanOcean	Far East	Nov09	3 mos	4,250
Formosa Container 7	13760	1,022	700	19.6	42	G	MCC	Far East	Nov09	3 mos	3,900
Mekong Spirit	12500	1,042	631	18	30.5	G	Cma Cgm	SE Asia	Nov09	1 mos	3,900
Alexandra	9150	656	396	17	27.5	G	King Ocean	USG	Nov09	8 mos	4,200
Neutor	5650	511	271	15	15.5	G	Cma Cgm	USG	Nov09	6 mos	4,100

Every effort has been made to ensure the information contained within this report is accurate, but Braemar Seascope Containers can accept no responsibility for any error, omission or consequence therefrom.

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**SINGAPORE:- JAMES BUCK, ROY EDKINS SHANGHAI:- AXEL HUANG**

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