

OPTIMA SHIPBROKERS LTD

Sales & Purchase / Dry Cargo Chartering
Tanker Chartering / Newbuildings

Monday 1st March, 2010

Volume 295 Week 09

Sale & Purchase Activity Week 09

SECOND HAND SALES

DRY TONNAGE

| Vessel | Type | DWT | Built | Yard | Features | Price USD | Buyer | Comment |
|--------------------------------|------|---------|--------|------------------|----------------------|-----------|-------------|-------------------|
| Nord-Kraft | Bulk | 171,199 | Jun-00 | Koyo, Jpn | N/A | 42.50mil | Star Bulk | SS Freshly Passed |
| Cape Olive | Bulk | 169,963 | Jun-96 | Mitsui, Jpn | N/A | 28.00mil | Greece | TC Attached |
| Inta* | Bulk | 53,100 | Sep-09 | Yangzhou, Chr | Cr 4x35t | 35.00mil | Genco | |
| Borak* | Bulk | 53,100 | Jun-09 | Yangzhou, Chr | Cr 4x35t | 35.00mil | Genco | |
| Sinova* | Bulk | 53,100 | Jun-09 | Yangzhou, Chr | N/A | 35.00mil | Genco | |
| Spice* | Bulk | 53,100 | Aug-09 | Yangzhou, Chr | N/A | 35.00mil | Genco | |
| Karadeniz Power-ship Dogan Bey | Bulk | 41,535 | Apr-84 | Mitsui, Jpn | Cr 5x12.5t | 8.25mil | Greece | |
| Clipper Lake | Bulk | 28,492 | Aug-01 | Imabari, Jpn | Cr 4x30.5t | 19.00mil | China | |
| Ince Marmara | Bulk | 28,352 | Jul-08 | Shimanami, Jpn | Cr 4x30.5t | 25.50mil | Undisclosed | |
| CS Montrose | Bulk | 27,028 | Jun-01 | New Century, Chr | Cr 4x30t | 17.50mil | Undisclosed | |
| Sea Power | Bulk | 23,878 | May-80 | Kurushima, Jpn | De 5x25t | 2.50mil | Undisclosed | Logger |
| Starhill | Bulk | 21,310 | Jun-81 | Yamamoto, Jpn | Cr 3x25t De 1x25t | 2.20mil | China | Logger |
| Reborn | Bulk | 8,295 | Jun-76 | Galati, Rum | De 2x22t De 2x12t | 0.40mil | Greece | |

| | | | | | | | | |
|---------------------|------|--------|--------|-----------------|-----------------------|----------|-------------|--|
| NYK Castor** | Cont | 82,275 | Jan-98 | Mitsubishi, Jpn | 6,208 Teu | 19.00mil | Zodiac | |
| NYK Canopus** | Cont | 82,275 | Mar-98 | Mitsubishi, Jpn | 6,208 Teu | 19.00mil | Zodiac | |
| NYK Antares** | Cont | 81,819 | Oct-97 | IHI, Jpn | 5,878 Teu | 19.00mil | Zodiac | |
| NYK Andromeda** | Cont | 81,819 | Jan-98 | IHI, Jpn | 5,750 Teu | 19.00mil | Zodiac | |
| NYK Sirius** | Cont | 72,238 | Apr-98 | Mitsui, Jpn | 5,700 Teu | 19.00mil | Zodiac | |
| Nautic | Cont | 38,400 | Nov-96 | Warnow, Geu | 2,890 Teu Cr 3x40t | 11.80mil | Seachange | |
| Algarrobo | Cont | 34,700 | Jun-09 | Yangfan, Chr | 2,797 Teu | 28.00mil | Undisclosed | |
| Angeles | Cont | 34,700 | Nov-09 | Yangfan, Chr | 2,872 Teu | 28.00mil | Undisclosed | |
| Santa Isabella*** | Cont | 30,007 | Nov-86 | Flender, Gfr | 1,742 Teu Cr 2x40t | N/A | China | |
| Santa Margherita*** | Cont | 29,744 | May-94 | Flender, Gfr | 1,808 Teu Cr 2x40t | N/A | China | |
| Santa Maddalena*** | Cont | 29,610 | Oct-94 | Flender, Gfr | 1,808 Teu Cr 2x40t | N/A | China | |

(*) Enbloc



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SECOND HAND SALES (CONT'D)**DRY TONNAGE (CONT'D)**

| Vessel | Type | DWT | Built | Yard | Features | Price USD | Buyer | Comment |
|----------------|------|--------|--------|--------------|----------------------|-----------|-------------|---------|
| Rhoneborg | Cont | 20,027 | Jul-93 | Verolme, Nth | 1,646 Teu | 3.60mil | Undisclosed | |
| Cape Henry | Cont | 12,835 | May-92 | MTW, Geu | 923 Teu Cr 2x40t | 3.50mil | Undisclosed | |
| Vivaldi | Cont | 12,750 | Nov-83 | Sietas, Gfr | 851 Teu Cr 2x35t | 2.25mil | Turkey | |
| Pirgos | Dry | 17,169 | Sep-80 | IHI, Jpn | Cr 2x25t Cr 2x22t | 1.75mil | M.East | |
| Red River | Dry | 6,686 | Feb-86 | Kochi, Jpn | De 4x18t | 4.20mil | China | |
| Oriental River | Dry | 6,679 | Nov-89 | Kochi, Jpn | De 3x30t De 2x25t | N/A | China | |

WET TONNAGE

| Vessel | Type | DWT | Built | Yard | Hull | Price USD | Buyer | Comment |
|---------------|------|--------|--------|-------------------|------|-----------|-------------|---------|
| Blue Dolphin | Tank | 72,365 | Mar-03 | Hudong, Chr | D/H | 32.00mil | S.America | |
| Stavronisi | Tank | 68,232 | Jul-96 | Zaliv, Uke | D/H | N/A | S.America | |
| Argironissos | Tank | 45,425 | Mar-92 | Hitachi, Jpn | S/H | 9.50mil | Undisclosed | |
| Rainbow | Tank | 44,532 | Dec-96 | Szczecinska, Pol | D/H | 12.00mil | Dileton | |
| Chinook | Tank | 38,695 | Nov-01 | Galati, Rum | D/H | 8.50mil | Undisclosed | |
| Estere | Tank | 28,610 | May-89 | Khersonskiy, Ussr | D/H | N/A | India | |
| Bunga Semarak | Tank | 16,924 | Dec-90 | Sabah, Mal | D/B | 2.50mil | Waruna | |
| Gemport-2 | Tank | 6,555 | Jul-98 | Shitanoe, Jpn | D/H | 5.85mil | S.America | |
| Petrolina | Tank | 4,970 | Jun-89 | Braila, Rum | D/B | N/A | Syria | |

NEWBUILDINGS / REALES

| Vessel | Type | DWT | Built | Yard | Features | Price USD | Buyer | Comment |
|-------------------|------|--------|--------|-------------|----------|-----------|-------|---------|
| Mitsui Chiba 1791 | Bulk | 56,000 | Aug-10 | Mitsui, Jpn | Cr 4x30t | 37.00mil | Greek | |

DEMOLITION

| Vessel | Type | DWT | Built | Yard | Hull | Price USD | Buyer | Comment |
|---------------|------|--------|--------|-------------------|------|-----------|-------------|---------|
| Blue Dolphin | Tank | 72,365 | Mar-03 | Hudong, Chr | D/H | 32.00mil | S.America | |
| Stavronisi | Tank | 68,232 | Jul-96 | Zaliv, Uke | D/H | N/A | S.America | |
| Argironissos | Tank | 45,425 | Mar-92 | Hitachi, Jpn | S/H | 9.50mil | Undisclosed | |
| Rainbow | Tank | 44,532 | Dec-96 | Szczecinska, Pol | D/H | 12.00mil | Dileton | |
| Chinook | Tank | 38,695 | Nov-01 | Galati, Rum | D/H | 8.50mil | Undisclosed | |
| Estere | Tank | 28,610 | May-89 | Khersonskiy, Ussr | D/H | N/A | India | |
| Bunga Semarak | Tank | 16,924 | Dec-90 | Sabah, Mal | D/B | 2.50mil | Waruna | |
| Gemport-2 | Tank | 6,555 | Jul-98 | Shitanoe, Jpn | D/H | 5.85mil | S.America | |
| Petrolina | Tank | 4,970 | Jun-89 | Braila, Rum | D/B | N/A | Syria | |



Weekly Results As Published By The Baltic Exchange on: 1st March, 2010

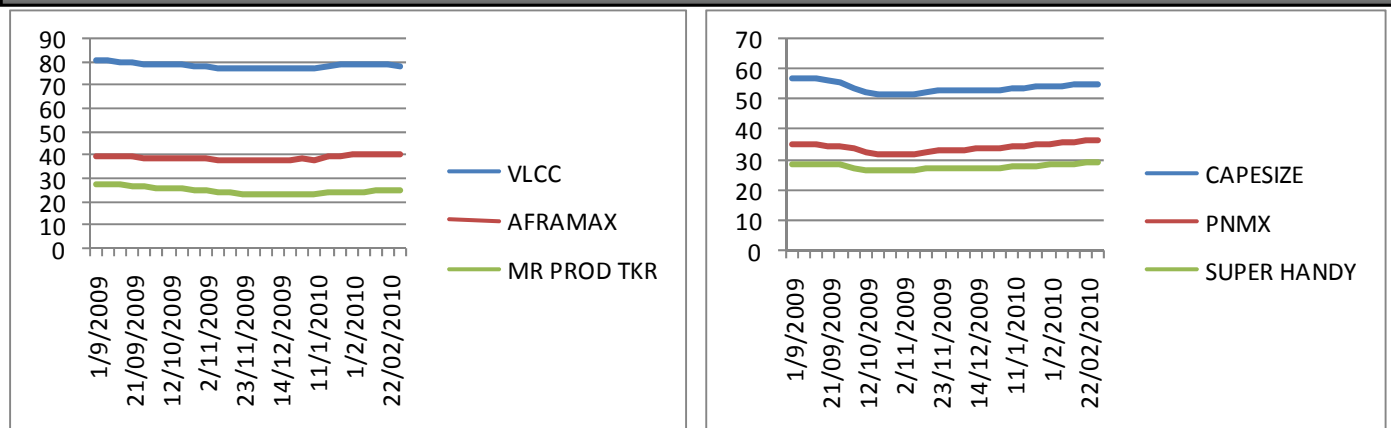
Baltic Sale & Purchase Assessment (BSPA)

| Type | Size | Age | Price (US\$ in mil) | Change (US\$ in mil) |
|-----------------|-------------|------------------|---------------------|----------------------|
| VLCC | 305,000 dwt | max. 5 years old | 78.361 | -0.361 ▼ |
| AFRAMAX | 105,000 dwt | max. 5 years old | 40.229 | 0.291 ▲ |
| MR PRODUCT | 45,000 dwt | max. 5 years old | 24.803 | 0.041 ▲ |
| CAPE SIZE B/C | 172,000 dwt | max. 5 years old | 55.321 | 0.291 ▲ |
| PANAMAX B/C | 74,000 dwt | max. 5 years old | 36.168 | 0.170 ▲ |
| SUPER HANDY B/C | 52,000 dwt | max. 5 years old | 29.504 | 0.168 ▲ |

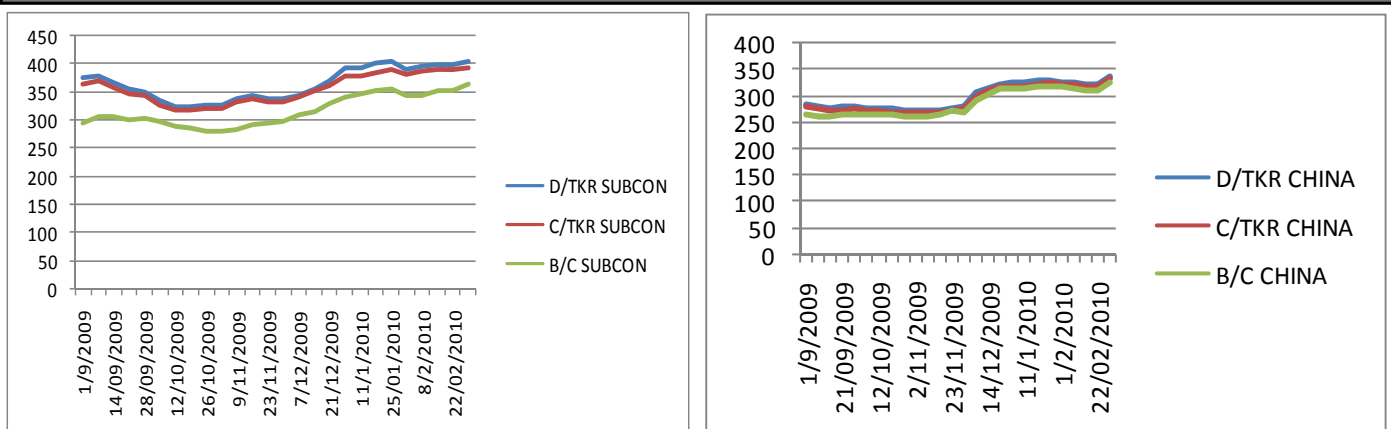
Baltic Demolition Assessment (BDA)

| Type | Region | Light Ship | Price (US\$ / LDT) | Change (US\$ / LDT) |
|--------------|--------------|-----------------|--------------------|---------------------|
| DIRTY TANKER | CHINA | 15,000 - 25,000 | 338.333 | 15.000 ▲ |
| DIRTY TANKER | SUBCONTINENT | 15,000 - 25,000 | 405.000 | 5.833 ▲ |
| CLEAN TANKER | CHINA | 6,000 - 10,000 | 332.083 | 13.250 ▲ |
| CLEAN TANKER | SUBCONTINENT | 6,000 - 10,000 | 392.500 | 1.667 ▲ |
| BULK CARRIER | CHINA | 7,000 - 12,000 | 325.000 | 15.417 ▲ |
| BULK CARRIER | SUBCONTINENT | 7,000 - 12,000 | 365.000 | 11.667 ▲ |

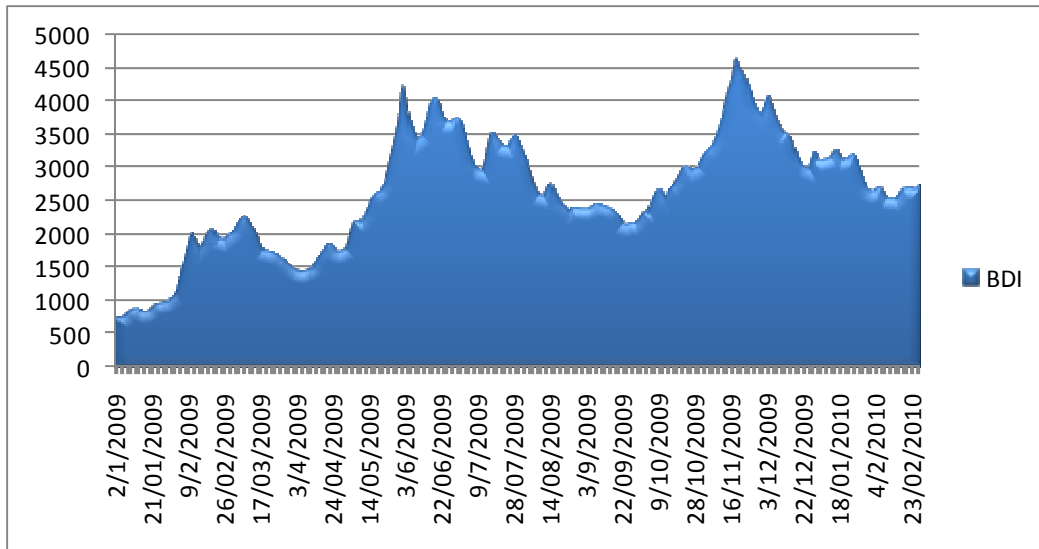
BSPA Last Six Months



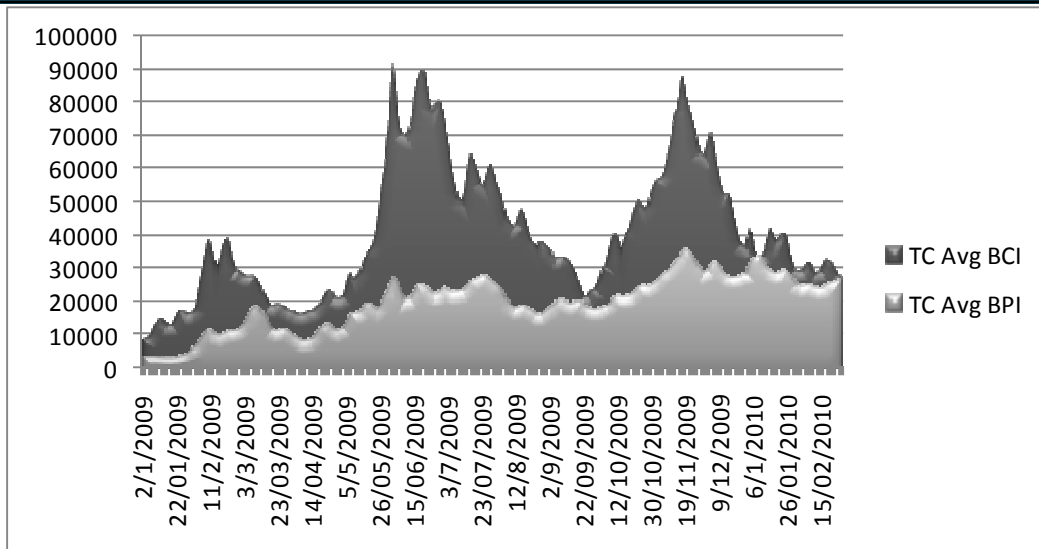
BDA Last Six Months



BDI - Dry Market Index (01/01/2009 - 01/03/2010)



Average Charter Earnings - Panamax / Cape (01/01/2009 - 01/03/2010)



Average Charter Earnings - Supramax / Handymax (01/01/2009 - 01/03/2010)

